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Docket No. 57154

In Re: Georgia Power Company's Application for the Certification of the CARES 2025 Utility Scale Renewable Power Purchase Agreements

ORDER ADOPTING STIPULATION

APPEARANCES:

On behalf of Georgia Public Service Commission Public Interest Advocacy Staff:

CHRIS COLLADO, Attorney

On behalf of Georgia Power Company:

ALLISON W. PRYOR, Attorney
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ERICA L. WELSH, Attorney

BY THE COMMISSION:

I. BACKGROUND AND PROCEDURAL HISTORY

This matter comes before the Georgia Public Service Commission ("Commission") to consider Georgia Power Company's ("Georgia Power" or "Company") Application for the Certification of the CARES 2025 Utility Scale Renewable Power Purchase Agreements (each a "PPA," and collectively, the "CARES 2025 PPAs") filed by Georgia Power on June 1, 2026.

On July 29, 2022, the Commission issued its Order Adopting Stipulation in Docket No. 44160 ("2022 IRP Final Order") regarding Georgia Power's 2022 Integrated Resource Plan

("IRP"). The 2022 IRP Final Order approved a stipulation setting forth a supply-side plan that included the directive to procure 2,100 megawatts ("MW") of utility scale renewable resources, including 650 MW from around the clock carbon free energy resources ("CFE-ATC"). In addition, the Company rolled forward 1,250 MW left unfilled from previous utility scale renewable procurements for a total target of 3,350 MW to be procured through two requests for proposals ("RFP").

In September 2025, the Commission issued its Order Approving Joint Stipulation between the Georgia Public Service Commission Public Interest Advocacy Staff ("PIA Staff") and Georgia Power in Docket No. 56181, for the certification of a portfolio of 1,068 MW solar and 91.5 MW storage resources procured through the CARES 2023 Utility Scale Renewable RFP ("CARES 2023 US RFP"). On April 23, 2026, the Company submitted the CARES 2023 US RFP Supplemental Certification Application for an additional 385 MW portfolio of standalone solar resources through the two Reserve List PPAs.

In accordance with the Commission Rule 515-3-4-.04(3) et seq. (the "RFP Rule"), the Company drafted the CARES 2025 Utility Scale Renewable RFP ("CARES 2025 US RFP"), a pro forma Energy Only PPA, a pro forma Energy with Storage PPA, a pro forma CFE-ATC PPA, and a pro forma Build Transfer Agreement ("BTA") (collectively, the "RFP Documents") with input from potential RFP participants, PIA Staff, and the Independent Evaluator ("IE"). Drafts of the RFP Documents were posted on the IE Website on April 15, 2025, thereby opening the Comment Period. Georgia Power received 386 comments (73 comments on the RFP Document, 171 comments on the pro forma Energy Only PPA, 112 comments on the pro forma Energy with Storage PPA, 20 comments on the CFE-ATC PPA, and 10 comments on the pro forma BTA) during the Comment Period. Each of the comments submitted was reviewed by the Company, PIA Staff, and the IE. Thereafter, responses to the comments were provided to the commenters by the IE on June 25, 2025. Georgia Power incorporated all appropriate revisions to the RFP Documents suggested by the market.

On July 1, 2025, the Commission approved the Final RFP Documents and pro forma PPAs for issuance to the market in Docket No. 55952. In alignment with the 2022 IRP Final Order, on July 1, 2025, the Company issued the CARES 2025 US RFP seeking to procure up to 2,282 MW of utility scale renewable generation, with the earliest anticipated in-service dates in 2028, including energy from up to 650 MW of CFE-ATC resources. Proposals submitted for consideration in the RFP were reviewed and evaluated against each other using the avoided cost projections, and the evaluation results were confirmed and approved by the IE and PIA Staff.

On June 1, 2026, the Company filed an application asking the Commission to grant a Certificate of Public Convenience and Necessity ("Certificate") for the following five PPAs as part of the CARES 2025 US RFP:

- A twenty (20) year PPA with Appling Solar Farm, LLC that will provide energy, Environmental Attributes, and Electrical Products from the 78 MW Appling Solar Farm facility located in Appling County, Georgia.

- A twenty-five (25) year PPA with SR Norwood III, LLC that will provide energy, Environmental Attributes, and Electrical Products from the 150 MW SR Norwood III facility located in Warren County, Georgia.

- A twenty-five (25) year PPA with SR Wrens, LLC that will provide energy, Environmental Attributes, and Electrical Products from the 194 MW SR Wrens facility located in Jefferson County, Georgia.

- A thirty (30) year PPA with Brightstone Solar, LLC that will provide energy, Environmental Attributes, and Electrical Products from the 130 MW Brightstone Solar facility located in Decatur County, Georgia.

- A thirty (30) year PPA with Silverstone Solar, LLC that will provide energy, Environmental Attributes, and Electrical Products from the 200 MW Silverstone Solar facility located in Sumter County, Georgia.

On June 2, 2026, the Commission issued a Procedural and Scheduling Order setting forth the dates for the filing of testimony and briefs, as well as the dates for hearing in this matter. These proceedings were declared to be contested cases as the term is defined in O.C.G.A. § 50-13-13 and were also held to encompass complex litigation pursuant to O.C.G.A. § 9-11-33.

On June 23, 2026, the Company filed testimony on behalf of Kristin W. Curylo, Jeffrey R. Grubb, and M. Brandon Looney. On July 24, 2026, PIA Staff filed testimony on behalf of John L. Kaduk and Bobby Iseley. The Company did not file rebuttal testimony. There were no intervenors in this proceeding. No party to this proceeding offered testimony or evidence opposing certification of these resources.

On July 29, 2026, the Company and PIA Staff entered into a stipulation resolving all issues in the case (the "Stipulation"). On July 31, 2026, PIA Staff filed the Stipulation with the Commission. On August 18, 2026, a hearing was conducted before the Commission. Georgia Power and PIA Staff witnesses presented testimony as a joint panel. On August 24, 2026, the Company and PIA Staff filed a joint proposed order.

II. FINDINGS OF FACT AND CONCLUSIONS OF LAW

1.

To ensure that the competing interests of all parties were properly considered, the Commission has carefully analyzed the Stipulation entered into by the Company and PIA Staff, and all evidence of record including the testimony given and the various exhibits entered by the parties. The Commission finds and concludes that the terms of the Stipulation are supported by the evidence in the record and is a fair and reasonable resolution that appropriately balances the interests of the parties. The Commission further finds that the evidence presented supports the finding that the CARES 2025 PPAs will provide a reliable supply of electric power when needed

by Georgia retail customers and finds that certification is appropriate. Therefore, the Commission approves and adopts the Stipulation as detailed below.

2.

The Commission finds and concludes that the provisions of the agreement shall have full force and effect as stated in the Stipulation.

3.

The Commission finds and concludes that the Company's Application for the Certification of the CARES 2025 Utility Scale Renewable PPAs is approved as set forth in the Stipulation. The CARES 2025 PPAs brought forward for certification in this case will create 752 MW of economical renewable resources. The evidence presented in this case supports the approval of the Company's Application.

4.

Pursuant to O.C.G.A. § 46-3A-4, the Commission finds and concludes that public convenience and necessity requires the certification of the PPAs with Appling Solar Farm, LLC, SR Norwood III, LLC, SR Wrens, LLC, Brightstone Solar, LLC, and Silverstone Solar, LLC. These resources will be utilized to meet needs identified through the 2022 IRP and collectively provide energy, capacity, Environmental Attributes, and Electrical Products. These CARES 2025 PPAs reinforce the Commission's and the Company's commitment to expanding renewable development and further the Company's commitment to diversifying its electric supply mix for its customers in an economic way and in accordance with the IRP Process. The CARES 2025 PPAs represent additional opportunities to increase the Company's renewable generation portfolio and add resources that provide both energy and capacity benefits to Georgia Power customers.

5.

The RFP was conducted in accordance with the Commission's RFP Rule governing the RFP process. The RFP was facilitated by the IE, Accion Group, LLC. In addition, PIA Staff provided an additional level of evaluation and oversight throughout the process. The information provided in the RFP Documents, and the additional materials provided through the IE website, gave bidders the information needed to develop bids in accordance with the requirements previously approved by the Commission.

The testimony presented by the Company and PIA Staff detailed the significant efforts that went into the development of the RFP, which allowed for considerable stakeholder input into both the RFP Documents and the construction of the PPAs that were utilized to contract with the winning bidders. Throughout the process, there were opportunities for bidders to make comments that were reviewed by PIA Staff and the IE and were considered by the Company in revising the RFP Documents.

On July 1, 2025, the Commission approved the RFP and pro forma PPAs for issuance to the market on July 1, 2025, and all bids were submitted by August 22, 2025. Proposals submitted for consideration in the RFP were reviewed and evaluated against each other and to the Company's avoided cost projections, and the evaluation results were confirmed and approved by the IE and PIA Staff.

On November 19, 2025, Georgia Power filed amended CARES 2025 Utility Scale RFP pro forma PPAs and BTA that offered an option for bid refresh and removed the requirement for the posting of Upgrade Security. This bid refresh allowed Competitive Tier bidders who had posted bid security to: (1) lower their Bid Price due to removal of the Upgrade Security requirement; and/or (2) extend the Required Commercial Operation Date ("RCOD") (and associated milestones) into the future. The Commission approved the bid refresh and amended RFP Documents on December 4, 2025.

Georgia Power then completed its transmission evaluation to determine the costs of transmission grid improvements necessary to integrate the resources. These transmission costs were then imputed to each submission, and the Competitive Tier was re-ranked to reflect the transmission impacts in the total net benefit calculation. Georgia Power then conducted a due diligence portfolio analysis to determine the cumulative transmission impacts of possible Short List resource combinations. PIA Staff and IE confirmed Georgia Power's transmission and portfolio analyses and the resulting impact on the Competitive Tier rankings.

On April 3, 2026, Georgia Power finalized its evaluation and analysis of Competitive Tier bids and identified a Short List of winning bidders to move forward with contracting and a Reserve List. Ultimately, the RFP resulted in the selection of the portfolio of resources providing the best value to customers. Following, in mid-April 2026, the Company, PIA Staff, and IE met with Short List bidders to discuss the proposed contract award and respond to any questions.

6.

The Company will recover any costs and revenues related to the administration of the CARES 2025 US RFP in accordance with the Stipulation approved by the Commission in Georgia Power's Fuel Cost Recovery Application (FCR-27) in Docket No. 56765.

7.

The 2022 IRP Final Order provides for an additional sum of $4.00/kW-year, to be recovered on a levelized basis annually for the term of the Utility Scale Renewable PPAs. The additional sum for each PPA shall begin on the respective Facility's COD. If a PPA terminates earlier than expected or a project does not reach commercial operation, the additional sum associated with the terminated PPA will cease to be collected. The Commission finds and concludes that the additional sum complies with the 2022 IRP Final Order and is approved.

8.

The Commission finds and concludes that the resolution of the matters raised in this docket is appropriate and is in the best interest of the state of Georgia. It is supported by testimony and other evidence in the record and will result in the addition of cost-effective renewable resources and further fuel diversity for Georgia Power's customers.

9.

The Commission retains its jurisdiction to ensure that the Company abides by and implements the rates, terms, and conditions set forth herein, and to issue such further order or orders as this Commission may deem proper.

III. ORDERING PARAGRAPHS

WHEREFORE IT IS ORDERED that the Commission adopts the Stipulation (Attachment A) as described herein and approves Georgia Power Company's Application for the Certification of the CARES 2025 Utility Scale Renewable Power Purchase Agreements, as modified by the Stipulation.

ORDERED FURTHER, the Commission finds that the provisions of the agreement shall have the full force and effect as stated in the Stipulation.

ORDERED FURTHER, that the costs and revenues related to the administration of the CARES 2025 US RFP shall be recovered in accordance with the Stipulation approved by the Commission in Georgia Power's Fuel Cost Recovery Application (FCR-27) in Docket No. 56765.

ORDERED FURTHER, that the additional sum shall be set at the levelized amount of $4.00/kW-year for the term of the CARES 2025 PPAs. If a PPA terminates earlier than expected or a project does not reach commercial operation, the additional sum associated with the terminated PPA will cease to be collected.

ORDERED FURTHER, that all findings, conclusions, and decisions contained within the preceding sections of this Order are hereby adopted as findings of fact, conclusions of law, and decisions of regulatory policy of this Commission.

ORDERED FURTHER, that jurisdiction over this proceeding is expressly retained for the purpose of entering such further order or orders as this Commission may deem proper.

ORDERED FURTHER, any motion for reconsideration, rehearing, or oral argument shall not stay the effectiveness of this Order unless expressly ordered by the Commission.

The above by action of the Commission in Administrative Session on the 1st of September, 2026.

Sallie Tanner
Executive Secretary

9-2-26
Date

Jason Shaw
Chairman

9-2-26
Date

STATE OF GEORGIA
BEFORE THE GEORGIA PUBLIC SERVICE COMMISSION

In Re: Georgia Power Company's Application for the Certification of the CARES 2025 Utility Scale Renewable Power Purchase Agreements	))))	**Docket No. 57154**

STIPULATION

The Georgia Public Service Commission's ("Commission") Public Interest Advocacy Staff ("Staff") and Georgia Power Company ("Georgia Power" or the "Company") (collectively the "Stipulating Parties") agree to the following stipulation as a resolution of the above-styled proceeding to consider the Company's Application for the Certification of the CARES 2025 Utility Scale Renewable Power Purchase Agreements ("PPAs") in Docket No. 57154 ("Certification Application"). The Stipulation is intended to resolve all issues in this Docket regarding the Company's Certification Application. The Stipulating Parties agree as follows:

1. The Company's requests to certify the five PPAs from the CARES 2025 Utility Scale Renewable RFP with Appling Solar Farm, LLC, SR Norwood III, LLC, SR Wrens, LLC, Brightstone Solar, LLC, and Silverstone Solar, LLC, that collectively provide energy, capacity, Environmental Attributes, and Electrical Products from a portfolio of 752 MW, are approved.

2. Consistent with the Commission's July 29, 2022, 2022 IRP Final Order in Docket No. 44160, the Company's request for a levelized additional sum of $4 per kW-year for the term of the CARES 2025 Utility Scale Renewable PPAs is approved. If a PPA terminates earlier than expected or a project does not reach commercial operation, the additional sum associated with the terminated PPA will cease to be collected.

Agreed to this 29th day of July 2026.

Chris Collado
On Behalf of the Georgia Public Service Commission
Public Interest Advocacy Staff

Allison W. Pryor
On Behalf of Georgia Power Company