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DOCKET NO. 56368

ORDER APPROVING GEORGIA POWER COMPANY'S REVISED FINAL DRAFT DOCUMENTS

In Re: **Docket No. 56368: Georgia Power Company's All-Source Capacity Request for Proposals (RFP) for Need Years 2032-2033**

I. BACKGROUND

In its 2025 Integrated Resource Plan (IRP) Georgia Power Company (GPC or Company) identified a potential need for additional capacity to maintain electric system reliability for customers during the 2032–2033 planning horizon. The settlement agreement approved by the Georgia Public Service Commission (Commission) in Docket No. 56002 stated, "The Company shall issue an All-Source RFP for capacity needs in 2032-2033 in the first quarter of 2026." The drivers of the identified need include expiring power purchase agreements, potential retirements of existing generating units, and forecasted load growth across the service territory.

The 2032–2033 All-Source RFP was designed to competitively procure capacity from a broad range of resource types; it is intended to be technology-neutral, permitting bidders to offer any resource capable of meeting the RFP's reliability, availability, and operational requirements. The RFP's structure accommodates a variety of ownership and contracting approaches. Submissions may be offered as seller-owned facilities through power purchase agreements, as asset purchase proposals for existing facilities transferring ownership to Georgia Power, or as Company-Owned Proposals developed by the utility. The

RFP accepts bids for new resources, existing resources, uprates of existing units, partial-output offerings, and modular battery storage configurations, provided they meet minimum facility size thresholds.

GPC Request for Approval

On November 24, 2025, Georgia Power posted its initial draft documents for the RFP on the Independent Evaluator (IE) website. On December 4, 2025, Georgia Power conducted a Bidder's Conference for potential Bidders and interested parties to discuss the RFP process and draft Documents with Georgia Power, Staff, and the IE. There were 77 attendees who participated in the Bidder's Conference. Excluding the IE, Southern Company personnel and Staff, there were 39 attendees. The market provided approximately 700 comments in response to the draft RFP documents in addition to 57 questions submitted via the IE website. Of these questions submitted, 38 were answered and 19 are under review by the Company and IE.

On April 23, 2026 Georgia Power filed a request for Commission approval of the final drafts of its 2032-2033 All-Source Capacity RFP, including:

- All-Source Capacity RFP
- All-Source Pro Forma Combined Cycle Power Purchase Agreement ("PPA") (New Facility)
- All-Source Pro Forma Combustion Turbine PPA (New Facility)
- All-Source Pro Forma Energy Storage System ("ESS") PPA (Paired Facility)
- All-Source Pro Forma ESS PPA (Standalone ESS + Paired Existing)
- All-Source Pro Forma Asset Purchase Agreement

On May 22, 2026, the Company provided Staff and the IE a redline to the RFP Document and the Combined Cycle PPA with a note that the PPA redlines would apply to each of the four pro forma PPAs. The RFP timeline has been revised to reflect the Company's current requested Commission approval date of June 2, 2026. The revised schedule is as follows:

Tentative Solicitation Schedule (All-Source RFP)[1]	
Activity	**Date**
RFP Service Date	Thursday, August 28, 2025

[1] The dates in this Solicitation Schedule are tentative and subject to change from time to time as provided in Section 1.1.1 (*Solicitation Schedule*).

Tentative Solicitation Schedule (All-Source RFP)[1]	
Activity	**Date**
Draft All-Source RFP Issued on IE Website; RFP Public Comment Period Opens	Monday, November 17, 2025
Pro Forma PPAs and APA Issued on IE Website; APA and QF NOI Forms Available	Monday, November 24, 2025
Bidders' Conference	Thursday, December 4, 2025
RFP Public Comment Period Closes	Monday, January 5, 2026
Technical Pre-Screen Form Available	Monday, December 29, 2025
Recommended Submittal Date for an Other Technology Request	Monday, January 5, 2026
File for Commission Approval of RFP Documents	Thursday, April 23, 2026
Anticipated Commission Approval of RFP Documents	Tuesday, June 2, 2026
RFP Issuance Date	Tuesday, June 9, 2026
Other Technology Request Deadline	3 Days after RFP Issuance
Recommended APA NOI Submittal Date	Tuesday, June 9, 2026
Company-Owned Proposal and Affiliate Bid Due Date	Tuesday, June 23, 2026
Bid Due Date and Bid Fees Due	Wednesday, June 24, 2026
QF NOI Due Date	Wednesday, June 24, 2026
Phase One Due Diligence Payment Due for APA Bids	Wednesday, June 24, 2026
Conforming List Determined	Friday, August 28, 2026
Phase Two Due Diligence Begins for APA Bids; Phase Two Due Diligence Payment Due for APA Bids	Monday, September 21, 2026
Environmental Assurances Due	60 days after Conforming List notice
Refreshed Submission Process Opens	Tuesday, September 29, 2026
Refreshed Submissions Due	Tuesday, October 6, 2026

Tentative Solicitation Schedule (All-Source RFP)[1]	
Activity	**Date**
Bid Security Due	15 Business Days after Refreshed Submissions Due
Competitive Tier Determined; Non-Competitive Bids Released	November 10, 2026
Short List and Reserved List Determined; Remaining Bids Released	Friday, December 4, 2026
Phase Three Due Diligence Begins for APA Bids	Friday, December 4, 2026
Phase Three Due Diligence Payment Due for APA Bids	5 Business Days after Short List notice
Awarded Contract(s) Executed; Reserve List Submissions Released	Q1, 2027
GPC to File its Application for Certification of Winning Submissions	Q1, 2027
Anticipated RFP Certification Order from Commission	Q3, 2027
Closing Date for APAs	No later than 90 Days after Certification
Latest PPA Commercial Operation Date for Winter 2032 need year	November 30, 2031
Latest PPA Commercial Operation Date for Winter 2033 need year	November 30, 2032

The final draft RFP and PPA documents that were filed by Georgia Power on April 23, 2026 reflected several changes from the initial draft documents. Modifications were made to address feedback from Staff and the IE, and questions and concerns of potential bidders that were submitted by parties and prospective bidders during the comment period. On May 27, 2026, Georgia Power filed its Revised Final Draft RFP and Pro Forma Agreements and provided Staff and the IE a Summary of Changes document to list the major revisions between the Revised Drafts of the RFP and PPA documents that were originally posted on the IE Website and the Final Draft Documents.

Additional Proposed Changes in the Revised Final Draft RFP Documents:

- Partial Output (RFP): Added an exception to the minimum size requirement so that a bidder can offer a partial output bid for less than 50 MW of contracted capacity so long as the contracted capacity increases to at least 50 MW during the PPA term as the other offtake agreement(s) expire or seller uprates its facility.
- Uprate (RFP): Expanded the "Uprate Submission" definition to allow bidders to offer incremental capacity through an uprate of an existing ESS facility under contract with GPC.
- Bid Security Deadline (RFP): Revised deadline so that bid security is due 15 days after bid refresh closes. Bid security is required for all bids advanced to the conforming list although the due date for bid security has been extended. As with prior RFPs, the bid security due date could also be tied to the Competitive Tier determination.
- Bid Security for Mutually Exclusive Contingent Bids (RFP): Added clarification that only one bid security is required if bidder offers mutually exclusive contingent bids (i.e., only one bid can advance to short list).
    - This was prompted by a question and answer concerning bids offering Storage Device Discharge Duration (SDDD) variations. Alternative Bids do not allow variations in performance guarantees, so bids offering variations in performance guarantees like SDDD would be permissible contingent bids. Separate bid fees are required but, because they are mutually exclusive contingent bids, only one bid security is necessary.
- Good Faith Negotiation After Conditional Order or Denial (PPA): Added an obligation for the parties to promptly confer to attempt to reach an agreement concerning any conditional approval or denial of an Annual Capacity Price (ACP) adjustment. This was proposed in Staff's written Change of Law questions on 5/18, and GPC agreed to implement that concept.
- ACP Adjustment Refund/Credit (PPA): Revised the refund/credit language in the clawback provision to clarify that the portion of the ACP adjustment that covers irreversible capital expenditures will remain in effect.

In its recommendation to the Commission to approve the RFP, Staff highlighted that it is a starting point for potentially certifying significantly more generating capacity in order to serve large load customers. As the percentage of the total capacity serving large load customers increases, the ability to mitigate the risks to existing customers may face additional challenges. Staff will review this issue and reserves the right to object to the certification of any new capacity resources absent signed contracts from new large load customers for the additional load. Staff's review of large load contracts is to ensure they remain adequate when data centers account for a larger portion of the Company's total load. Staff further recommended the Commission require the Company to file an IRP amendment in conjunction with its application for certification of capacity resources to refine this analysis

Staff Recommendation

Staff reviewed the filed draft RFP documents and provided feedback and comments to the IE and Georgia Power. Staff reviewed the comments that were received on the IE website concerning the draft documents and Georgia Power's subsequent modified changes to the draft documents. Staff recommended approval of the Revised Final RFP Documents filed May 27, 2026 with the following exceptions:

1. Remove RFP Section 4.3.3 and CC/CT Section 17.2.10 concerning the proposed rule to repeal CCS requirements.
2. Require GPC to file its IRP Amendment in the first quarter of 2027 in conjunction with its application for certification of winning submissions.
3. The ELCC values that Georgia Power calculated and provided in Exhibit G (Overview of Evaluation Methodology) in the RFP Document be amended with the following language:
    a. During the evaluation process, Georgia Power may use the ELCC values it estimated and identified in Exhibit G. However, Staff retains the right to conduct its own evaluation of the resources proposed in the RFP, including the ELCC values used in bid evaluation This approach allows the RFP to move forward, but does not commit the Commission to the ELCC values in Exhibit G.

The Commission unanimously approved Staff's recommendation at the Administrative Session of June 2, 2026.

WHEREFORE, IT IS **ORDERED,** that the Revised Final RFP Documents filed May 27, 2026 with the foregoing revisions and exceptions recommended by Staff identified herein, are hereby approved.

ORDERED FURTHER, that a motion for reconsideration, rehearing or oral argument or any other motion shall not stay the effective date of this Order, unless otherwise ordered by the Commission.

ORDERED FURTHER, that jurisdiction over this matter is expressly retained for the purpose of entering such further Order or Orders as this Commission may deem just and proper.

The above by action of the Commission in its Administrative Session on the 2nd day of June 2026.

Sallie Tanner

SALLIE TANNER
EXECUTIVE SECRETARY

6-9-26

Date

JASON SHAW
CHAIRMAN

6-9-26

Date