

**BEFORE THE  
GEORGIA PUBLIC SERVICE COMMISSION**

**IN THE MATTER OF: GEORGIA POWER  
COMPANY'S 2022 RATE CASE: STORM  
DAMAGE RECOVERY APPLICATION**

**DOCKET NO. 44280**

**EXHIBIT**

**STF-NKF-4**

**Georgia Power Company Storm Cost Recovery**  
**Staff Recommended Changes in Base Rates**  
**\$ Millions**

	Reductions in Reg Asset Balance	Reg Asset Balance As of June 1, 2026	Increase Due To Return Of and On Reg Asset	Increase In Storm Expense Future Storms	PTC Rev Requirement Credit	Net Increase In Base Rates	Change In Request
As-Filed Company Requested Rate Increase Request		940.689	290.030	69.835	(90.203)	269.662	
Exclude Non-Incremental OT Labor and Contractor Costs		930.606	286.857	69.835	(90.203)	266.489	(3.173)
Overtime Labor Redeployed	(6.169)						
External Contractors Redeployed	(3.914)						
Exclude Capital Costs - Error	(8.192)	922.414	284.280	69.835	(90.203)	263.912	(2.578)
Exclude Capital Costs - 150% Labor	(4.066)	918.348	283.000	69.835	(90.203)	262.632	(1.279)
Exclude Capital Costs - External Contractors	(219.119)	699.230	214.052	69.835	(90.203)	193.684	(68.948)
Reject Increases in Estimated Storm Costs after 12/31/2025	(29.098)	670.132	211.914	69.835	(90.203)	191.546	(2.138)
Reduce Return on the Storm Reg Asset to Debt Only		670.132	191.877	69.835	(90.203)	171.509	(20.037)
Levelize Recovery Over 48 Months		670.132	178.948	69.835	(90.203)	158.580	(12.929)
Levelize Recovery Over 103 Months Through 12/31/2034		670.132	89.932	69.835	(90.203)	69.564	(89.016)
Deny Request to Increase the Storm Expense Accrual by \$70 Million		670.132	89.932	-	(90.203)	(0.270)	(69.835)

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**DOCKET NO. 44280**

**EXHIBIT  
STF-NKF-5**

**BEFORE**  
**THE PUBLIC SERVICE COMMISSION**  
**OF SOUTH CAROLINA**  
**DOCKET NO. 2025-65-E**

In the Matter of: )  
 )  
Duke Energy Carolinas, LLC's Petition ) **DIRECT TESTIMONY OF**  
for a Storm Securitization Financing Order ) **MELISSA B. CULBRETH FOR**  
 ) **DUKE ENERGY CAROLINAS, LLC**

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Culbreth Exhibit 1

**Duke Energy Carolinas, LLC.**  
**Docket No. 2025-65-E**  
**Estimated Storm Costs - Helene**  
**Culbreth Direct Exhibit 1, Page 1 of 1**

Line No.	Description	REF.	Storm Costs By Function (\$000's)			Total
			Distribution	Transmission	Customer Operations	
1	<b>Storm Cost Categories:</b>					
2	Company Labor		24,447	9,586	810	34,843
3	Contract Labor - Line Resources		440,415	34,205	1,770	476,389
4	Contract Labor - Vegetation Resources		69,414	11,051		80,465
5	Fleet		1,031	1,963		2,994
6	Materials		166,283	1,963	57	168,303
7	Staging Sites		118,998	-		118,998
8	Meals/Hotels		13,628	6,924		20,552
9	Other		58,774	14,283	71	73,128
10	<b>Total System Level Storm Restoration Costs</b>	lines 2:9	<b>892,989</b>	<b>79,974</b>	<b>2,709</b>	<b>975,673</b>
11	<b>SC Portion of Total Storm Restoration Costs</b>		<b>494,045</b>	<b>13,508</b>	<b>645</b>	<b>508,198</b>
12	Less Non-Incremental		(3,058)	(35)	(76)	(3,169)
13	<b>Total Incremental SC Storm Restoration Costs</b>	lines 14:15	<b>490,987</b>	<b>13,473</b>	<b>569</b>	<b>505,028</b>
14	Incremental O&M		279,142	12,831	569	292,541
15	Capital for Restoration		211,845	642		212,487
16	<b>Total Incremental SC Storm Re-build Costs</b>	lines 17:18	<b>45,985</b>	<b>154</b>	<b>-</b>	<b>46,139</b>
17	Incremental O&M		18,241	82	-	18,323
18	Capital for Re-build		27,744	73	-	27,817

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**DOCKET NO. 44280**

**EXHIBIT**

**STF-NKF-6**

**Staff Sampling Selection of Storm Outside Services Invoices  
All Other Non-Helene Storms**

<u>Dollar Range of Invoices</u>	<u>Invoices Count</u>	<u>% of Invoices to Select</u>	<u>Sample Size</u>	<u>Invoice Selection</u>
<b>Winter Storm Izzy</b>				
Greater than \$1,000,000	1	100%	1	Select All
Between \$500,000 and \$999,999	1	20%	1	Select All
Between \$100,000 and \$499,999	12	10%	2	1st and 7th
Between \$25,000 and \$99,999	66	5%	3	Every 20th
Under \$25,000	602	0%	0	
<b>Hurricane Ian</b>				
Greater than \$1,000,000	11	100%	11	Select All
Between \$500,000 and \$999,999	9	20%	2	1st and 5th
Between \$100,000 and \$499,999	60	10%	6	Every 10th
Between \$25,000 and \$99,999	57	5%	3	1st, 20th and 40th
Under \$25,000	322	0%	0	
<b>Hurricane Nicole</b>				
Greater than \$1,000,000	1	100%	1	Select All
Between \$500,000 and \$999,999	1	20%	1	Select All
Between \$100,000 and \$499,999	6	10%	1	1st
Between \$25,000 and \$99,999	68	5%	3	Every 20th
Under \$25,000	347	0%	0	
<b>Winter Storm Elliott</b>				
Greater than \$1,000,000	0	100%	0	None
Between \$500,000 and \$999,999	0	20%	0	None
Between \$100,000 and \$499,999	1	10%	1	Select All
Between \$25,000 and \$99,999	51	5%	3	1st, 20th and 40th
Under \$25,000	424	0%	0	
<b>Hurricane Idalia</b>				
Greater than \$1,000,000	11	100%	11	Select All
Between \$500,000 and \$999,999	10	20%	2	1st and 5th
Between \$100,000 and \$499,999	45	10%	4	Every 10th
Between \$25,000 and \$99,999	249	5%	12	Every 20th
Under \$25,000	628	0%	0	

**Staff Sampling Selection of Storm Outside Services Invoices  
All Other Non-Helene Storms**

<u>Dollar Range of Invoices</u>	<u>Invoices Count</u>	<u>% of Invoices to Select</u>	<u>Sample Size</u>	<u>Invoice Selection</u>
<b>Winter Storm Finn</b>				
Greater than \$1,000,000	0	100%	0	None
Between \$500,000 and \$999,999	0	20%	0	None
Between \$100,000 and \$499,999	6	10%	1	1st
Between \$25,000 and \$99,999	35	5%	2	1st and 20th
Under \$25,000	497	0%	0	
<b>Hurricane Debby</b>				
Greater than \$1,000,000	0	100%	0	None
Between \$500,000 and \$999,999	1	20%	1	Select All
Between \$100,000 and \$499,999	15	10%	2	1st and 10th
Between \$25,000 and \$99,999	98	5%	5	Every 15th
Under \$25,000	377	0%	0	
<b>Winter Storm Cora</b>				
Greater than \$1,000,000	4	100%	4	Select All
Between \$500,000 and \$999,999	2	20%	1	1st
Between \$100,000 and \$499,999	15	10%	2	1st and 10th
Between \$25,000 and \$99,999	161	5%	8	Every 20th
Under \$25,000	795	0%	0	
<b>Winter Storm Enzo</b>				
Greater than \$1,000,000	2	100%	2	Select All
Between \$500,000 and \$999,999	1	20%	1	Select All
Between \$100,000 and \$499,999	12	10%	2	1st and 10th
Between \$25,000 and \$99,999	90	5%	5	Every 18th
Under \$25,000	505	0%	0	
<b>All Other Unnamed Storms</b>				
Greater than \$1,000,000	3	100%	3	Select All
Between \$500,000 and \$999,999	22	10%	2	Every 10th
Between \$100,000 and \$499,999	127	20%	25	Every 5th
Between \$25,000 and \$99,999	874	1%	9	Every 97th
Under \$25,000	16,864	0%	0	

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**DOCKET NO. 44280**

**EXHIBIT**

**STF-NKF-7**

**GEORGIA POWER COMPANY**  
**STORM DAMAGE RECOVERY APPLICATION - DOCKET 44280**  
**PROJECTED (OVER)/UNDER-RECOVERY BALANCES**  
**FOR THE PERIOD DECEMBER 2025 - DECEMBER 2028**  
**(AMOUNTS IN THOUSANDS)**

Line No.	Component	Dec-25	Jan-26	Feb-26	Mar-26	Apr-26	May-26	Jun-26	Jul-26	Aug-26	Sep-26	Oct-26	Nov-26	Dec-26
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
1	<b>Beginning (Over)/Under-Recovery Balance</b>		\$ 911,591	\$ 917,411	\$ 923,231	\$ 929,050	\$ 934,870	\$ 940,689	\$ 921,698	\$ 902,706	\$ 883,715	\$ 864,723	\$ 845,732	\$ 826,740
2	Storm Costs Deferral		8,438	8,438	8,438	8,438	8,438	8,438	8,438	8,438	8,438	8,438	8,438	8,438
3	Storm Accrual Expense		(2,618)	(2,618)	(2,618)	(2,618)	(2,618)	(27,429)	(27,429)	(27,429)	(27,429)	(27,429)	(27,429)	(27,429)
4	<b>Ending (Over)/Under-Recovery Balance</b>	\$ 911,591	\$ 917,411	\$ 923,231	\$ 929,050	\$ 934,870	\$ 940,689	\$ 921,698	\$ 902,706	\$ 883,715	\$ 864,723	\$ 845,732	\$ 826,740	\$ 807,749
			Jan-27	Feb-27	Mar-27	Apr-27	May-27	Jun-27	Jul-27	Aug-27	Sep-27	Oct-27	Nov-27	Dec-27
5	<b>Beginning (Over)/Under-Recovery Balance</b>		\$ 807,749	\$ 788,757	\$ 769,766	\$ 750,774	\$ 731,783	\$ 712,791	\$ 693,800	\$ 674,808	\$ 655,817	\$ 636,825	\$ 617,834	\$ 598,842
6	Storm Costs Deferral		8,438	8,438	8,438	8,438	8,438	8,438	8,438	8,438	8,438	8,438	8,438	8,438
7	Storm Accrual Expense		(27,429)	(27,429)	(27,429)	(27,429)	(27,429)	(27,429)	(27,429)	(27,429)	(27,429)	(27,429)	(27,429)	(27,429)
8	<b>Ending (Over)/Under-Recovery Balance</b>	\$ 788,757	\$ 769,766	\$ 750,774	\$ 731,783	\$ 712,791	\$ 693,800	\$ 674,808	\$ 655,817	\$ 636,825	\$ 617,834	\$ 598,842	\$ 579,851	
			Jan-28	Feb-28	Mar-28	Apr-28	May-28	Jun-28	Jul-28	Aug-28	Sep-28	Oct-28	Nov-28	Dec-28
9	<b>Beginning (Over)/Under-Recovery Balance</b>		\$ 579,851	\$ 560,859	\$ 541,868	\$ 522,877	\$ 503,885	\$ 484,894	\$ 465,902	\$ 446,911	\$ 427,919	\$ 408,928	\$ 389,936	\$ 370,945
10	Storm Costs Deferral		8,438	8,438	8,438	8,438	8,438	8,438	8,438	8,438	8,438	8,438	8,438	8,438
11	Storm Accrual Expense		(27,429)	(27,429)	(27,429)	(27,429)	(27,429)	(27,429)	(27,429)	(27,429)	(27,429)	(27,429)	(27,429)	(27,429)
12	<b>Ending (Over)/Under-Recovery Balance</b>	\$ 560,859	\$ 541,868	\$ 522,877	\$ 503,885	\$ 484,894	\$ 465,902	\$ 446,911	\$ 427,919	\$ 408,928	\$ 389,936	\$ 370,945	\$ 351,953	