

March 31, 2026

Georgia Public Service Commission
Attn: Reece McAlister
244 Washington Street SW
Atlanta, GA 30334

RE: 2025 Annual Report

Enclosed you will find the 2025 Annual Reports for Truvista Communications of Georgia, LLC.

Please feel free to contact me at (803)581-0525 ext.226 if you have any questions.

Sincerely,

Roger Kurtz
Vice President & Controller

GRANT THORNTON LLP

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REPORT OF INDEPENDENT CERTIFIED PUBLIC ACCOUNTANTS

Board of Directors
TruVista Communications, Inc.

Opinion

We have audited the consolidated financial statements of TruVista Communications, Inc. (a South Carolina corporation) and subsidiaries (the "Company"), which comprise the consolidated balance sheets as of December 31, 2025 and 2024, and the related consolidated statements of operations, comprehensive loss, stockholders' equity, and cash flows for the years then ended, and the related notes to the consolidated financial statements.

In our opinion, the accompanying consolidated financial statements present fairly, in all material respects, the financial position of the Company as of December 31, 2025 and 2024, and the results of its operations and its cash flows for the years then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for opinion

We conducted our audits of the consolidated financial statements in accordance with auditing standards generally accepted in the United States of America (US GAAS). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Company and to meet our other ethical responsibilities in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Responsibilities of management for the financial statements

Management is responsible for the preparation and fair presentation of the consolidated financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of consolidated financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the consolidated financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Company's ability to continue as a going concern for one year after the date the consolidated financial statements are available to be issued.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with US GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the consolidated financial statements.

In performing an audit in accordance with US GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the consolidated financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the consolidated financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Company's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Grant Thornton LLP

Columbia, South Carolina
March 13, 2026

BALANCE SHEET

DEC 2025

ASSETS

Current Assets

Cash and Cash Equivalents	17,033
Accounts Receivable	23,495
Advances to Affiliates	252,407,444
Materials and Supplies	0
Marketable Securities	0
Prepaid Expenses	304,057
Prepaid Income Taxes	0
Asset Held for Sale	0
Other Current Assets	1,150
Total Current Assets	<u>252,753,179</u>

Investments and Other Assets

Investments, Equity Method	0
Investments in Wholly-Owned Subsidiaries	0
Goodwill	20,930,280
Intangible Assets	4,509,055
Other	485,222
Total Investments and Other Assets	<u>25,924,557</u>

Property, Plant and Equipment

Plant In Service	120,303,540
Plant Under Construction	0
Plant Acquisition Adjustment	0
Accumulated Depreciation	(22,440,508)
Net Property, Plant and Equipment	<u>97,863,032</u>

Total Assets

376,540,768

LIABILITIES AND STOCKHOLDER EQUITY

Current Liabilities

Current Maturities of Long-Term Debt	0
Accounts Payable	0
Income Tax Payable	0
Advances from Affiliates	329,118,461
Accrued Liabilities	5,168,445
Total Current Liabilities	<u>334,286,906</u>

Long-Term Debt

Long-Term Debt	0
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Deferred Credits and Other Liabilities

Deferred Income Tax	15,586,729
Post Retirement Benefit Obligation	0
Deferred Revenue - Net of Current Portion	10,655,075
Other Long-Term Liabilities	0
Total Deferred Credits and Other Liabilities	<u>26,241,804</u>

Stockholders Equity

Common Stock	0
Additional Paid-In Capital	12,353,708
Other Comprehensive Income	0
Retained Earnings	3,658,350
Total Stockholders Equity	<u>16,012,057</u>
Total Liabilities and Stockholders Equity	<u>376,540,768</u>

STATEMENT OF INCOME

	<u>12/31/25</u>
Operating Revenues	
Total Operating Revenue	21,776,941
Operating Expenses	
Depreciation and Amortization	6,986,022
Plant	4,118,658
Customer Operations	894,851
Corporate Operations	7,906,449
Total Operating Expenses	<u>19,905,981</u>
Operating Income	<u>1,870,960</u>
Non-Operating Income (Expense)	
Investment Income	0
Interest Income	0
Other Income	200
Interest Expense	
Total Non-Operating Income	<u>200</u>
Income Before Income Taxes	<u>1,871,160</u>
Taxes	
Property, Franchise and Other	820,236
Income Taxes	299,478
Total Taxes	<u>1,119,714</u>
Net Income	<u>751,446</u>