



Bin 10230
241 Ralph McGill Boulevard, NE
Atlanta, GA 30308-3374

PUBLIC DISCLOSURE

February 13, 2026

Ms. Sallie Tanner
Executive Director
Georgia Public Service Commission
244 Washington Street, SW
Atlanta, GA 30334-5701

RE: Retail Fuel Cost Recovery (“FCR”) Status and Interim Fuel Rider Notification and Plan; FCR-26 – Docket No. 44902

Dear Ms. Tanner:

In accordance with the Georgia Public Service Commission’s (“Commission”) Order Adopting Stipulation in Docket No. 44902, Georgia Power Company’s (the “Company”) Fuel Cost Recovery (FCR-26) Application (“FCR-26 Order”), the Company files this Interim Fuel Rider (“IFR”) Notification and Plan to inform the Commission that the Company’s under-recovered fuel balance exceeded the IFR threshold as of the month ending January 2026. The Company does not propose to increase FCR rates at this time. The Company will continue to monitor the balance and report back to the Commission as required by the FCR-26 Order.

Please see **Trade Secret Attachment A** attached hereto for the month-end summary of historic (incurred) fuel revenues, fuel expenses, monthly over- or under-recovery, and cumulative over- or under-recovery balances. **Trade Secret Attachment B** to this letter shows the Company’s actual fuel balance through January 2026 and reprojected fuel balance through May 2026 based on the natural gas price forecast as of September 2025 (2026 Energy Budget), assuming (1) the rates are not adjusted through May 2026, and (2) the rates are adjusted to achieve Part A under-recovery below \$200 million through May 2026 subject to the maximum of 40% of the original FCR-26 rates.

Please call Ty Story at 404-506-2921 if you have any questions regarding this filing.

Sincerely,

/s/ Jeremiah C. Haswell

Jeremiah Haswell
Director, Regulatory Affairs
Georgia Power Company

Enclosure

BEFORE THE GEORGIA PUBLIC SERVICE COMMISSION

**GEORGIA POWER COMPANY
DOCKET NO. 44902**

**AFFIDAVIT AND BASIS FOR THE ASSERTION
THAT THE INFORMATION
SUBMITTED IS A TRADE SECRET**

Pursuant to the Commission's May 25, 2023, Order Adopting Stipulation in Docket No. 44902, Georgia Power Company's ("Georgia Power" or the "Company") Fuel Cost Recovery (FCR-26) Application, which modified the Interim Fuel Rider Mechanism, Georgia Power has provided a Report of Retail Fuel Cost Recovery and an Over/Under Summary (the "Reports"). Portions of the Reports contain competitively sensitive financial information related to the Company's fuel expenses and revenues and MWH sales information (the "Information"). The Information is a trade secret of Southern Company, Georgia Power, and their affiliates and is therefore protected from disclosure.

The Information derives economic value from not being generally known to, and not being readily ascertainable by proper means by other persons who can obtain economic value from its disclosure or use. Public dissemination of the Information would convey an unfair advantage to the Company's competitors, who are not similarly required to disclose such information. To require the Company to do so would put it at an economic disadvantage, as competitors would have insight into the Company's future forecast of fuel cost and projections of fuel revenues. If disclosed, such information could be used by suppliers or competitors in pricing products or preparing bids according to the Company's expected costs rather than the best the market can offer, which could lead to the Company paying artificially higher prices to the detriment of customers. Further, the Information contains forecast and projections developed by the Company and release of this information could impact the Company's ability to cost effectively procure fuel supply to the detriment of the Company and its customers.

Additionally, the Information is subject to extensive efforts to maintain its secrecy. Only select Georgia Power and Southern Company Services personnel are granted access to the Information. Those personnel receive access only on a "need to know" basis. Parties outside Georgia Power and Southern Company Services who have been granted access to the Information, if any, have been required to sign confidentiality agreements with respect to the Information.

Kyung Y. Kim, first being duly sworn, deposes and states that he has reviewed the Reports and that to the best of his knowledge the information included in such reports is accurate and that the specific information designated as trade secret constitute trade secrets pursuant to Article 27, Chapter 1, Title 10 of the Georgia Code.



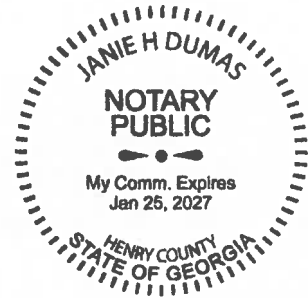
Kyung Y. Kim
Regulatory Accounting Manager
Georgia Power Company

Subscribed and sworn to before me this 13th day of February 2026.



Notary Public

My Commission expires: *January 25, 2027*



**PUBLIC DISCLOSURE
REPORT OF RETAIL FUEL COST RECOVERY**

Attachment A

Month	Actual Expense Rate (Cents / kWh)	Applicable FCR Sales (MWH)	FCR Billings / Total Revenues (All Parts) \$	Adjustments to Retail \$	Retail Entitlement / FCR Expense \$	Current Month (Over)/Under Recovery \$	Total Cumulative (Over)/Under Recovery \$	Short-Term Debt Rate %
Sep-21	3.1651	7,910,862	204,384,421	820,495	250,386,669	46,002,248	202,552,343	0.17%
Oct-21	4.0882	6,652,630	175,149,072	632,024	271,969,665	96,820,593	299,372,936	0.17%
Nov-21	3.7399	6,253,356	162,472,886	559,190	233,871,762	71,398,877	370,771,813	0.17%
Dec-21	3.1459	6,708,130	171,766,213	907,085	211,031,234	39,265,021	410,036,834	0.23%
Jan-22	3.4694	7,054,343	194,040,276	(528,148)	244,741,912	50,701,636	460,738,470	0.20%
Feb-22	2.8440	7,286,450	208,046,903	(282,789)	207,226,271	(820,632)	459,917,838	0.42%
Mar-22	3.3792	6,335,354	179,924,961	380,503	214,083,566	34,158,606	494,076,444	0.76%
Apr-22	3.8858	6,133,686	175,073,151	280,192	238,342,482	63,269,331	557,345,774	0.89%
May-22	5.5434	6,582,650	198,967,455	(2,136,050)	364,900,611	165,933,156	723,278,930	1.08%
Jun-22	6.1508	7,818,002	256,455,203	2,175,170	480,867,189	224,411,986	947,690,916	1.56%
Jul-22	7.3202	8,446,489	289,585,493	4,381,688	618,301,129	328,715,636	1,276,406,552	2.12%
Aug-22	7.2761	8,185,389	295,396,480	7,179,014	595,576,624	300,180,145	1,576,586,697	2.73%
Sep-22	5.1130	8,035,499	290,025,228	7,615,808	410,855,470	120,830,242	1,697,416,939	3.36%
Oct-22	4.4595	6,500,455	221,010,605	8,336,661	289,885,087	68,874,481	1,766,291,421	3.66%
Nov-22	4.3031	6,085,728	187,536,447	7,051,276	261,872,381	74,335,934	1,840,627,354	4.16%
Dec-22	6.2304	6,745,321	204,794,382	6,975,118	420,260,597	215,466,215	2,056,093,569	4.67%
Jan-23	3.4359	7,436,956	217,042,925	7,586,797	255,528,657	38,485,732	2,094,579,301	4.99%
Feb-23	2.8433	6,803,731	180,281,322	8,916,065	193,452,493	13,171,171	2,107,750,473	5.15%
Mar-23	3.3155	6,307,501	167,328,569	7,920,930	209,125,884	41,797,315	2,149,547,787	5.35%
Apr-23	2.9528	6,233,695	162,038,275	8,279,172	184,065,842	22,027,567	2,171,575,355	5.30%
May-23	3.3211	6,267,230	160,074,748	7,976,087	208,138,598	48,063,851	2,212,639,205	5.31%
Jun-23 ¹	3.3479	7,030,156	263,619,336	6,533,962	235,362,047	(28,257,289)	2,184,381,916	5.66%
Jul-23	3.9246	8,009,334	325,305,783	9,596,887	314,332,733	(10,973,050)	2,173,408,866	5.61%
Aug-23	3.3241	8,684,018	356,028,587	8,484,841	288,663,910	(67,364,678)	2,106,044,188	5.61%
Sep-23	2.9303	8,208,535	337,646,801	8,452,129	240,537,819	(97,108,982)	2,008,935,207	5.65%
Oct-23	3.2039	6,458,230	247,615,098	8,395,746	206,916,765	(40,698,334)	1,968,236,873	5.76%
Nov-23	3.3116	6,182,240	230,677,389	7,021,125	204,728,261	(25,949,128)	1,942,287,745	5.62%
Dec-23	3.2332	6,649,579	252,632,844	7,645,462	214,991,893	(37,640,952)	1,904,646,793	5.66%
Jan-24	3.7090	7,710,408	297,817,791	7,230,101	285,980,963	(11,836,829)	1,892,809,964	5.67%
Feb-24	2.5156	7,194,291	275,873,823	4,826,955	180,980,977	(94,892,846)	1,797,917,118	5.64%
Mar-24	2.4649	6,546,867	235,691,915	8,174,814	161,376,706	(74,315,209)	1,723,601,909	5.58%
Apr-24	3.0826	6,114,054	218,283,703	5,532,903	188,474,354	(29,809,349)	1,693,792,560	5.70%
May-24	3.1285	6,722,677	243,160,073	2,649,486	210,317,204	(32,842,870)	1,649,988,980	6.37%
Jun-24	3.5706	7,698,284	303,683,160	5,976,395	274,875,272	(28,807,888)	1,621,181,092	5.78%
Jul-24	3.2669	8,599,462	350,788,698	6,348,597	280,936,617	(69,852,082)	1,551,329,010	5.99%
Aug-24	3.0570	8,668,537	349,845,024	5,646,844	264,995,737	(84,849,287)	1,466,479,723	5.82%
Sep-24	2.1509	8,108,669	325,900,432	5,691,167	174,408,610	(151,491,822)	1,314,987,901	5.55%
Oct-24	2.8705	6,818,350	256,703,151	5,148,440	195,717,369	(60,985,781)	1,254,002,120	5.89%
Nov-24	2.8857	6,136,200	222,895,958	4,629,360	177,074,544	(45,821,414)	1,208,180,706	5.20%
Dec-24	3.1481	7,056,273	263,493,342	4,005,128	222,137,302	(41,356,040)	1,166,824,666	4.95%
Jan-25	4.0661	7,952,606	308,485,784	3,286,323	323,358,595	14,872,811	1,181,697,477	4.71%
Feb-25	2.8860	7,527,307	294,156,393	3,653,784	217,238,225	(76,918,167)	1,104,779,309	4.62%
Mar-25	3.4965	6,558,474	250,702,991	5,455,146	229,315,858	(21,387,133)	1,083,392,177	4.86%
Apr-25	3.3433	6,460,317	242,338,320	5,000,880	215,987,666	(26,350,654)	1,057,041,523	5.27%
May-25	3.2000	6,876,401	257,048,157	4,370,307	220,042,069	(37,006,088)	1,017,821,142	5.13%
Jun-25	3.5159	7,571,606	303,201,121	4,061,034	266,213,617	(36,987,504)	980,833,638	4.70%
Jul-25	3.2630	8,707,753	360,292,450	(20,971,451)	284,130,209	(76,162,241)	904,671,397	4.62%
Aug-25	2.6745	8,744,832	361,937,040	(5,205,675)	233,882,926	(128,054,114)	776,617,283	4.71%
Sep-25	2.8737	7,881,420	319,306,423	6,033,705	226,490,866	(92,815,557)	683,801,726	4.42%
Oct-25	REDACTED	REDACTED	REDACTED	REDACTED	REDACTED	REDACTED	REDACTED	4.42%
Nov-25	REDACTED	REDACTED	REDACTED	REDACTED	REDACTED	REDACTED	REDACTED	4.42%
Dec-25	REDACTED	REDACTED	REDACTED	REDACTED	REDACTED	REDACTED	REDACTED	3.87%
Dec-25	REDACTED	REDACTED	REDACTED	REDACTED	REDACTED	REDACTED	REDACTED	3.82%

(1) Effective June 1, 2023, the rate reflects FCR-26 Rates of 4.4741 ¢/kWh for Transmission Service, 4.5055 ¢/kWh for Primary Distribution Service, and 4.5876 ¢/kWh for Secondary Distribution Service for the months of June through September and FCR-26 Rates of 4.1798 ¢/kWh for Transmission Service, 4.2091 ¢/kWh for Primary Distribution Service, and 4.2859 ¢/kWh for Secondary Distribution Service for the months of October through May.

(2) Adjustments to Retail, which is included in Retail Entitlement/FCR Expense, reflect December 2025 adjustments for the Retail Portion of Economy Sales Profit **REDACTED**, Carrying Costs **REDACTED**, Renewables **REDACTED** and Simple Solar/FlexREC **REDACTED**.

(3) The cumulative balance reflects a reduction in fuel balance per the FCR-26 Stipulation of \$7,000,000.

(4) The cumulative balance reflects a reduction in fuel balance for excess ADIT adjustment of \$10,960,711 due to state income tax rate change.

**PUBLIC DISCLOSURE
REPORT OF PART A RECOVERY**

Attachment A

*BOLD REFLECTS ACTUALS

Carrying Costs

Month	Part A Beginning (Over)/Under Balance (\$ 1000s)	Applicable FCR Sales (MWhs)	Part A Avg. Rate (\$ / MWh)	Part A Monthly Revenue (\$ 1000s)	Retail Entitlement / FCR Fuel Expense (\$ 1000s)	Beginning Balance Less \$15M Required by GPSC Order	Combined Effective Tax Rate	ADITS (\$ 1000s)	Interest Rate	No. of Days in Month	Carrying Cost (\$ 1000s)	Part A Cumulative (Over)/Under Balance (\$ 1000s)
May 2023	-	7,030,156	34.27	(200,821)	227,719	-	25.30%	-	5.664%	30	-	-
Jun 2023	26,898	8,009,334	34.27	(251,806)	306,615	26,898	25.30%	(6,804)	5.607%	31	96	81,802
Jul 2023	81,802	8,684,018	34.27	(276,412)	280,975	81,802	25.30%	(20,692)	5.615%	31	291	86,657
Aug 2023	86,657	8,208,535	34.27	(262,625)	233,284	86,657	25.30%	(21,920)	5.650%	30	301	57,616
Sep 2023	57,616	6,458,230	31.38	(191,074)	199,634	57,616	25.30%	(14,574)	5.756%	31	210	66,387
Oct 2023	66,387	6,182,240	31.38	(177,380)	197,986	66,387	25.30%	(16,793)	5.622%	30	229	87,221
Nov 2023	87,221	6,649,579	31.38	(193,105)	208,076	87,221	25.30%	(22,063)	5.656%	31	313	102,505
Dec 2023	102,505	7,710,408	31.38	(227,627)	279,203	102,505	25.30%	(25,929)	5.669%	31	368	154,449
Jan 2024	154,449	7,194,291	31.38	(211,177)	174,711	154,449	25.30%	(39,069)	5.641%	29	516	118,498
Feb 2024	118,498	6,546,867	31.38	(178,828)	155,087	118,498	25.30%	(29,975)	5.576%	31	418	95,175
Mar 2024	95,175	6,114,054	31.38	(165,586)	182,507	95,175	25.30%	(24,075)	5.704%	30	332	112,428
Apr 2024	112,428	6,722,677	31.38	(184,907)	203,548	112,428	25.30%	(28,439)	6.373%	31	453	130,932
Jun 2024	130,932	7,698,284	34.27	(234,641)	269,073	130,932	25.04%	(32,786)	5.775%	30	465	165,830
Jul 2024	165,830	8,599,462	34.27	(271,442)	274,831	165,830	25.04%	(41,524)	5.987%	31	630	169,849
Aug 2024	169,849	8,668,537	34.27	(271,148)	259,315	169,849	25.04%	(42,531)	5.824%	31	628	158,644
Sep 2024	158,644	8,108,669	34.27	(252,588)	169,460	158,644	25.04%	(39,725)	5.549%	30	541	76,057
Oct 2024	76,057	6,818,350	31.38	(196,807)	190,859	76,057	25.04%	(19,045)	5.886%	31	284	70,393
Nov 2024	70,393	6,136,200	31.38	(170,431)	173,118	70,393	25.04%	(17,627)	5.197%	30	225	73,306
Dec 2024	73,306	7,056,273	31.38	(201,089)	218,387	73,306	25.04%	(18,356)	4.950%	31	230	90,834
Jan 2025	90,834	7,952,606	31.38	(236,043)	319,913	90,834	25.04%	(22,745)	4.711%	31	272	174,976
Feb 2025	174,976	7,527,307	31.38	(226,638)	214,131	174,976	25.04%	(43,814)	4.618%	28	465	162,934
Mar 2025	162,934	6,558,474	31.38	(192,817)	225,942	162,934	25.04%	(40,799)	4.863%	31	504	196,563
Apr 2025	196,563	6,460,317	31.38	(187,386)	212,518	196,563	25.04%	(49,220)	5.271%	30	638	222,333
May 2025	222,333	6,876,401	31.38	(197,831)	216,636	222,333	24.90%	(55,356)	5.125%	31	727	241,692
Jun 2025	241,692	7,571,606	34.27	(235,905)	263,303	241,692	24.90%	(60,176)	4.702%	30	702	269,791
Jul 2025	269,791	8,707,753	34.27	(280,930)	281,284	269,791	24.90%	(67,172)	4.620%	31	795	270,940
Aug 2025	270,940	8,744,832	34.27	(282,318)	231,208	270,940	24.90%	(67,458)	4.713%	31	815	220,645
Sep 2025	220,645	7,881,420	34.27	(248,364)	224,412	220,645	24.90%	(54,936)	4.422%	30	602	197,295
Oct 2025	197,295	REDACTED	31.38	REDACTED	REDACTED	REDACTED	24.90%	REDACTED	4.422%	31	REDACTED	REDACTED
Nov 2025	REDACTED	REDACTED	31.38	REDACTED	REDACTED	REDACTED	24.90%	REDACTED	4.422%	30	REDACTED	REDACTED
Dec 2025	REDACTED	REDACTED	31.38	REDACTED	REDACTED	REDACTED	24.90%	REDACTED	3.871%	31	REDACTED	REDACTED
Jan 2026	REDACTED	REDACTED	31.38	REDACTED	REDACTED	REDACTED	24.90%	REDACTED	3.821%	31	REDACTED	REDACTED
Feb 2026	REDACTED	REDACTED	31.38	REDACTED	REDACTED	REDACTED	24.90%	REDACTED	4.050%	28	REDACTED	REDACTED
Mar 2026	REDACTED	REDACTED	31.38	REDACTED	REDACTED	REDACTED	24.90%	REDACTED	4.050%	31	REDACTED	REDACTED
Apr 2026	REDACTED	REDACTED	31.38	REDACTED	REDACTED	REDACTED	24.90%	REDACTED	3.850%	30	REDACTED	REDACTED
May 2026	REDACTED	REDACTED	31.38	REDACTED	REDACTED	REDACTED	24.90%	REDACTED	3.850%	31	REDACTED	REDACTED
Total		REDACTED		REDACTED	REDACTED	REDACTED	24.90%	REDACTED	3.850%	31	REDACTED	REDACTED

(1) Reflects Total Retail FCR Revenues less FCR Part B Revenues.
(2) Retail Entitlement / FCR Fuel Expense excludes adjustment for Carrying Costs.
(3) The \$15M reduction to the FCR under-recovery balance in the calculation of the carrying cost is applied to Part B balance until Part B cumulative under-recovery balance is equal to or less than \$15 million.
(4) The cumulative balance reflects a reduction in fuel balance for excess ADIT adjustment of \$589,888 due to state income tax rate change.
(5) The cumulative balance reflects a reduction in fuel balance for excess ADIT adjustment of \$172,376 due to state income tax rate change.
(6) The budget projections have been updated with latest natural gas prices consistent with the IFR filing requirements

**PUBLIC DISCLOSURE
REPORT OF PART B RECOVERY**

Attachment A

*BOLD REFLECTS ACTUALS

Carrying Costs											
Month	Part B Beginning (Over)/Under Balance (\$ 1000s)	Applicable Part B Sales (MWhs)	Part B Avg. Rate (\$ / MWh)	Part B Monthly Revenue (\$ 1000s)	Beginning Balance Less \$15M Required by GPSC Order	Combined Effective Tax Rate	ADITS (\$ 1000s)	Interest Rate	No. of Days in Month	Carrying Cost (\$ 1000s)	Part B Cumulative (Over)/Under Balance (\$ 1000s)
May 2023											2,212,639
Jun 2023	2,212,639	5,556,755	11.26	(62,799)	2,197,639	25.30%	(555,904)	5.664%	30	7,643	2,157,484
Jul 2023	2,157,484	6,499,927	11.26	(73,499)	2,142,484	25.30%	(541,952)	5.607%	31	7,622	2,091,607
Aug 2023	2,091,607	7,040,122	11.26	(79,617)	2,076,607	25.30%	(525,288)	5.615%	31	7,398	2,019,388
Sep 2023	2,019,388	6,635,438	11.26	(75,022)	2,004,388	25.30%	(507,020)	5.650%	30	6,953	1,951,319
Oct 2023	1,951,319	5,047,340	11.16	(56,541)	1,936,319	25.30%	(489,802)	5.756%	31	7,072	1,901,850
Nov 2023	1,901,850	4,762,702	11.16	(53,297)	1,886,850	25.30%	(477,288)	5.622%	30	6,514	1,855,066
Dec 2023	1,855,066	5,313,299	11.16	(59,527)	1,840,066	25.30%	(465,454)	5.656%	31	6,603	1,802,142
Jan 2024	1,802,142	6,262,754	11.16	(70,191)	1,787,142	25.30%	(452,067)	5.669%	31	6,410	1,738,361
Feb 2024	1,738,361	5,774,876	11.16	(64,696)	1,723,361	25.30%	(435,933)	5.641%	29	5,754	1,679,419
Mar 2024	1,679,419	5,077,705	11.16	(56,864)	1,664,419	25.30%	(421,023)	5.576%	31	5,872	1,628,427
Apr 2024	1,628,427	4,706,223	11.16	(52,698)	1,613,427	25.30%	(408,125)	5.704%	30	5,635	1,581,365
May 2024	1,581,365	5,201,878	11.16	(58,254)	1,566,365	25.30%	(396,220)	6.373%	31	6,316	1,519,056 ¹
Jun 2024	1,519,056	6,107,212	11.26	(69,042)	1,504,056	25.04%	(376,621)	5.775%	30	5,337	1,455,352
Jul 2024	1,455,352	7,015,223	11.26	(79,347)	1,440,352	25.04%	(360,669)	5.987%	31	5,475	1,381,480
Aug 2024	1,381,480	6,958,991	11.26	(78,697)	1,366,480	25.04%	(342,171)	5.824%	31	5,053	1,307,836
Sep 2024	1,307,836	6,484,244	11.26	(73,313)	1,292,836	25.04%	(323,730)	5.549%	30	4,408	1,238,931
Oct 2024	1,238,931	5,347,182	11.16	(59,896)	1,223,931	25.04%	(306,476)	5.886%	31	4,574	1,183,609
Nov 2024	1,183,609	4,686,066	11.16	(52,465)	1,168,609	25.04%	(292,623)	5.197%	30	3,731	1,134,875
Dec 2024	1,134,875	5,570,285	11.16	(62,404)	1,119,875	25.04%	(280,420)	4.950%	31	3,520	1,075,991
Jan 2025	1,075,991	6,463,183	11.16	(72,443)	1,060,991	25.04%	(265,676)	4.711%	31	3,174	1,006,722
Feb 2025	1,006,722	6,025,799	11.16	(67,518)	991,722	25.04%	(248,330)	4.618%	28	2,642	941,846
Mar 2025	941,846	5,168,261	11.16	(57,886)	926,846	25.04%	(232,085)	4.863%	31	2,870	886,829
Apr 2025	886,829	4,907,974	11.16	(54,952)	871,829	25.04%	(218,309)	5.271%	30	2,831	834,709
May 2025	834,709	5,288,344	11.16	(59,217)	819,709	24.90%	(204,089)	5.125%	31	2,680	776,129 ²
Jun 2025	776,129	5,954,162	11.26	(67,296)	761,129	24.90%	(189,504)	4.702%	30	2,209	711,043
Jul 2025	711,043	7,017,750	11.26	(79,362)	696,043	24.90%	(173,299)	4.620%	31	2,051	633,731
Aug 2025	633,731	7,042,009	11.26	(79,619)	618,731	24.90%	(154,051)	4.713%	31	1,860	555,973
Sep 2025	555,973	6,275,885	11.26	(70,943)	540,973	24.90%	(134,690)	4.422%	30	1,477	486,507
Oct 2025	486,507	REDACTED	11.16	REDACTED	REDACTED	24.90%	REDACTED	4.422%	31	REDACTED	REDACTED
Nov 2025	REDACTED	REDACTED	11.16	REDACTED	REDACTED	24.90%	REDACTED	4.422%	30	REDACTED	REDACTED
Dec 2025	REDACTED	REDACTED	11.16	REDACTED	REDACTED	24.90%	REDACTED	3.871%	31	REDACTED	REDACTED
Jan 2026	REDACTED	REDACTED	11.16	REDACTED	REDACTED	24.90%	REDACTED	3.821%	31	REDACTED	REDACTED
Feb 2026	REDACTED	REDACTED	11.16	REDACTED	REDACTED	24.90%	REDACTED	4.050%	28	REDACTED	REDACTED
Mar 2026	REDACTED	REDACTED	11.16	REDACTED	REDACTED	24.90%	REDACTED	4.050%	31	REDACTED	REDACTED
Apr 2026	REDACTED	REDACTED	11.16	REDACTED	REDACTED	24.90%	REDACTED	3.850%	30	REDACTED	REDACTED
May 2026	REDACTED	REDACTED	11.16	REDACTED	REDACTED	24.90%	REDACTED	3.850%	31	REDACTED	REDACTED
Total		REDACTED		REDACTED	REDACTED		REDACTED			REDACTED	

(1) The cumulative balance reflects a reduction in fuel balance for excess ADIT adjustment of \$10,370,822 due to state income tax rate change.

(2) The cumulative balance reflects a reduction in fuel balance for excess ADIT adjustment of \$2,041,917 due to state income tax rate change.

**2026 Energy Budget Rejections
Over/(Under) Recovery Balances**
(Amounts in Thousands)

2026 Energy Budget Rejection (with no rate adjustment)	Actuals Aug-25	Actuals Sep-25	Actuals Oct-25	Actuals Nov-25	Actuals Dec-25	Actuals Jan-26	Budget Feb-26	Budget Mar-26	Budget Apr-26	Budget May-26
Total Fuel Revenues	\$385,084	\$335,080	REDACTED	REDACTED	REDACTED	REDACTED	REDACTED	REDACTED	REDACTED	REDACTED
Total Fuel Expenses	257,030	242,265	REDACTED	REDACTED	REDACTED	REDACTED	REDACTED	REDACTED	REDACTED	REDACTED
Current Over/(Under) Collection - Total	\$ 128,054	\$ 92,816	REDACTED	REDACTED	REDACTED	REDACTED	REDACTED	REDACTED	REDACTED	REDACTED
Current Over/(Under) Collection - Part A	50,296	23,350	REDACTED	REDACTED	REDACTED	REDACTED	REDACTED	REDACTED	REDACTED	REDACTED
Current Over/(Under) Collection - Part B	77,759	69,466	REDACTED	REDACTED	REDACTED	REDACTED	REDACTED	REDACTED	REDACTED	REDACTED
Cumulative Over/(Under) Collection - Total	\$ (776,617)	\$ (683,802)	REDACTED	REDACTED	REDACTED	REDACTED	REDACTED	REDACTED	REDACTED	REDACTED
Cumulative Over/(Under) Collection - Part A	(220,645)	(197,295)	REDACTED	REDACTED	REDACTED	REDACTED	REDACTED	REDACTED	REDACTED	REDACTED
Cumulative Over/(Under) Collection - Part B	(555,973)	(486,507)	REDACTED	REDACTED	REDACTED	REDACTED	REDACTED	REDACTED	REDACTED	REDACTED

2026 Energy Budget Rejection (with IFR-5) ⁽¹⁾	Actuals Aug-25	Actuals Sep-25	Actuals Oct-25	Actuals Nov-25	Actuals Dec-25	Actuals Jan-26	Budget Feb-26	Budget Mar-26	Budget Apr-26	Budget May-26
Total Fuel Revenues	\$ 385,084	\$ 335,080	REDACTED	REDACTED	REDACTED	REDACTED	REDACTED	REDACTED	REDACTED	REDACTED
Total Fuel Expenses	257,030	242,265	REDACTED	REDACTED	REDACTED	REDACTED	REDACTED	REDACTED	REDACTED	REDACTED
Current Over/(Under) Collection - Total	\$ 128,054	\$ 92,816	REDACTED	REDACTED	REDACTED	REDACTED	REDACTED	REDACTED	REDACTED	REDACTED
Current Over/(Under) Collection - Part A	50,296	23,350	REDACTED	REDACTED	REDACTED	REDACTED	REDACTED	REDACTED	REDACTED	REDACTED
Current Over/(Under) Collection - Part B	77,759	69,466	REDACTED	REDACTED	REDACTED	REDACTED	REDACTED	REDACTED	REDACTED	REDACTED
Cumulative Over/(Under) Collection - Total	\$ (776,617)	\$ (683,802)	REDACTED	REDACTED	REDACTED	REDACTED	REDACTED	REDACTED	REDACTED	REDACTED
Cumulative Over/(Under) Collection - Part A	(220,645)	(197,295)	REDACTED	REDACTED	REDACTED	REDACTED	REDACTED	REDACTED	REDACTED	REDACTED
Cumulative Over/(Under) Collection - Part B	(555,973)	(486,507)	REDACTED	REDACTED	REDACTED	REDACTED	REDACTED	REDACTED	REDACTED	REDACTED

(1) Assumes IFR-4 effective May 1, 2026

(2) In May 2025, the cumulative balance reflects a reduction in fuel balance for excess ADIT adjustment of \$2,214,293 due to state income tax rate change. The Part A reduction was \$172,376. The Part B reduction was \$2,041,917.