Sanders, Ranck & Skilling, P.C.
Est. 1972
www.toccoalaw.com

Janney E. Sanders
Brian C. Ranck
Matthew D. Skilling
Casey B. Wilson

December 30, 2025

Ms. Sallie Tanner, Executive Secretary
Georgia Public Service Commission
244 Washington Street, S.W.
Atlanta, GA 30334
salliek@psc.state.ga.us

RE: Notice of Filing
Habersham Electric Membership Corporation and Trailwave Fiber, Inc. Independent Accountant's Report with Officers Cost Certification Statement
For Year Ended April 30, 2025
Docket No. 42774

Dear Ms. Tanner,

Pursuant to the Alternative Electronic Filing Procedures of the Commission, Habersham Electric Membership Corporation and Trailwave Fiber, Inc., hereby file the Independent Accountant's Report, with Officers Cost Certification Statement, certifying that Habersham Electric Membership Corporation and Trailwave Fiber, Inc. have complied with its Cost Allocation Manual and Docket 42774.

A copy of the filing is also being provided by email to all parties listed on the enclosed Certificate of Service for Docket No. 42744. Pursuant to Ga. PSC Rule 512-2-1-.04(b). A hard copy of the enclosed filing will be provided to the Georgia Public Service Commission in compliance with the Alternative Electronic Filing Procedures.

Please contact me should you have any questions regarding this filing.

Sincerely yours,

Matthew D. Skilling

JES/

BEFORE THE
GEORGIA PUBLIC SERVICE COMMISISON

Docket No. 42744

CERTIFICATE OF SERVICE
I certify that I have this day served a copy of the foregoing Notice of Filing Independent Accountant's Report with Officer's Cost Certification for Year Ended April 30, 2025, upon the following persons by transmitting a copy of same via electronic mail:

Patrick Reinhardt
Georgia Public Service Commission 244 Washington Street, S.W. Atlanta, Georgia 30334
patrickr@psc.ga.gov

L. Craig Dowdy
Taylor English Duma LLP
1600 Parkwood Circle, Suite 200
Atlanta, GA 30339 cdowdy@taylorenglish.com

Sallie Tanner Executive Secretary
Georgia Public Service Commission 244 Washington Street, S.W. Atlanta, GA 30334
stanner@psc.ga.gov
*Via Federal Express

Newton M. Galloway
Attorney for Public Service Telephone Co., Inc. 406 North Hill Street
Griffin, GA 30223
ngalloway@gallyn-law. com

Michael P. Foor Windstream
Vice President - State Government Affairs, Georgia
350 N. Main Street Cornelia, GA 30531
michael.foor@windstream.net

Jason Bragg, Rachael Young ,Kevin Curtin Georgia EMC
75 5th Street, N.W., Suite 845
Atlanta, GA 30308
jason.bragg@.georgiaemc.com; rachael.young @georgiaemc.com ; kevin.curtin@georgiaemc.com

Brent Beal

Government Affairs Director Brightspeed
100 North Union Street Montgomery, AL 36104 brent.beal@brightspeed.com

Terri Lyndall
Attorney for Public Service Telephone Co., Inc.
406 North Hill Street
Griffin, GA 30223 tlyndall@gallyn-law.com

Jeanne W. Stockman Brightspeed
Associate General Counsel 14111 Capital Boulevard Wake Forest, NC 27587
jeanne.w.stockman@brightspeed.com

Robert S. Highsmith Jr.
Counsel for Georgia Cable Association
Holland & Knight LLP
Regions Plaza, Suite 1800
1180 W. Peachtree Street, N.W. Atlanta, GA 30309 robert.highsmith@hklaw.com

Wayne Livingston
Diverse Power Incorporated Kudzu Networks, Inc.
1400 South Davis Road
P. 0. Box 160
LaGrange, GA 30241-0003
wayne.livingston@diversepower.com

Rhonda Chatham
Georgia Telecommunications Assoc. 9040 Roswell Road, Suite 745
Atlanta, GA 30345
rchatham@gta.org

Dawn Kelliher Windstream
VP - Head of State Government Affairs 4001 N. Rodney Parham Road
Little Rock, AR 72212 Dawn.kel1iher@windstream.net

Bryan Ferguson
Habersham EMC/Trailwave Fiber 6135 State Highway 115 W.
Clarkesville, GA 30523 Bryan.ferguson@hemc.coop

Leon Bowles
Georgia Public Service Commission 244 Washington Street, S.W. Atlanta, GA 30334
leonb@psc.state.ga.us

William R. Jerles, Jr.
Attorney for Tri-County EMC and Tri-County Service Center, Inc.

Daniel, Lawson, Tuggle & Jerles, LLP
P. 0. Box 89 Perry, GA 31069 bjerles@dltj.com

Charles Autry
Blue Ridge Mountain EMC Autry, Hall & Cook LLP
2100 E. Exchange Place, Suite 210
Tucker, GA 30084 autry@ahclaw.com

Andrew Kilgore
Diverse Power Incorporation Kudzu Networks, Inc.
1400 South Davis Road P.O.Box160
LaGrange, GA 30241-0003
andrew.kilgore(@diversepower.com

Dan Walsh Assistant AG - PSC State of Georgia
40 Capitol Square, S.W. Atlanta, GA 30334-1300 dwalsh@law.ga.gov

Patrick W. Turner Assistant Vice President AT&T Georgia
One CNN Center SW1424B
Atlanta, GA 30303 ptl285@att.com

Tommy Thurmond
Habersham EMC/Trailwave Fiber
6135 State Highway 115 W.
Clarkesville, GA 30523 tommy.thurmond@hemc.coop

Ray Grinberg
Tri-County EMC
310 W. Clinton Street Gray, GA 31032
rayg@tri-countyemc.com

Lindsey S. Williamson
Counsel for Georgia Cable Association
Holland & Knight LLP
Regions Plaza, Suite 1800
1180 W. Peachtree Street, N.W. Atlanta, GA 30309
Lindsey.williamson@hklaw.com

George McLendon Altamaha EMC
611 West Liberty Street Lyons, Georgia 30436
george.mclendon@altamahaemc.com

Patrick T. O'Connor Oliver Maner LLP 218 W. State Street Savannah, GA 31401
pto@olivermaner.com

Amelia C. Stevens Oliver Maner LLP 218 W. State Street Savannah, GA 31401
astevens@o1ivermaner .com

Mr. Steve Minor
Counsel for Georgia EMC
Tisinger Vance, P.C.
100 Wagon Yard Plaza Carrollton, GA 30117
sminor@tisingervance.com

J. Ryan Beasley Oliver Maner LLP 218 W. State Street Savannah, GA 31401
rbeasley@olivermaner.com

Adam Wise
Georgia Telecom Association
awise@gta.org

So certified this 30th day of December, 2025.

Matthew D. Skilling
Sanders, Ranck & Skilling, P.C.
P.O. Box 1005
Toccoa, GA 30577
(706) 886-7533 (p)
(706) 886-0617 (f)
Attorney for Habersham EMC

MCNAIR MCLEMORE MIDDLEBROOKS & CO
CERTIFIED PUBLIC ACCOUNTANTS

389 Mulberry Street | Macon, Georgia 31201
Post Office Box One | Macon, Georgia 31202
478-746-6277 | mmmcpa.com

December 19, 2025

INDEPENDENT ACCOUNTANT'S REPORT

The Board of Directors
Habersham Electric Membership Corporation and Subsidiary

We have examined management of Habersham Electric Membership (Habersham EMC) and Trailwave Fiber, Inc. (Trailwave)'s assertion, included in the accompanying Cost Certification Statement required by Habersham EMC's Cost Allocation Manual (CAM), that Habersham EMC and Trailwave complied with cost certification requirements of the CAM for the year ended April 30, 2025. Management is responsible for their assertion. Our responsibility is to express an opinion on management's assertion based on our examination.

Our examination was conducted in accordance with attestation standards established by the AICPA. Those standards require that we plan and perform the examination to obtain reasonable assurance about whether management's assertion is fairly stated, in all material respects. An examination involves performing procedures to obtain evidence about management's assertion. The nature, timing, and extent of the procedures selected depend on our judgment, including an assessment of the risks of material misstatement of management's assertion whether due to fraud or error. We believe that the evidence we obtained is sufficient and appropriate to provide a reasonable basis for our opinion.

We are required to be independent and to meet our other ethical responsibilities in accordance with relevant ethical requirements relating to the engagement.

In our opinion, management's assertion that Habersham EMC and Trailwave complied with cost certification requirements of the CAM for the year ended April 30, 2025, is fairly stated, in all material respects.

This report is intended solely for the information and use of the Georgia Public Service Commission, Habersham EMC, and Trailwave, and is not intended to be and should not be used by anyone other than these specified parties.

McNair, McLemore, Middlebrooks & Co., LLC

McNAIR, McLEMORE, MIDDLEBROOKS & CO., LLC

Cost Certification Statement
For the Year Ended April 30, 2025

We hereby certify that to the best of our knowledge and belief Habersham Membership Corporation (Habersham EMC) and Trailwave Fiber, Inc. (Trailwave) its broadband affiliate, have complied with the Cost Allocation Manual approved by the Public Service Commission (PSC). Furthermore, we certify that:

- All costs, including shared services, have been fully allocated between Habersham EMC's electric activities and the broadband activities of Trailwave.
- Any transfer of assets from Habersham EMC to Trailwave or vice versa has been at fair market value or cost, whichever is higher.
- Loans from Habersham EMC to Trailwave have been at market rates, except for loans made specifically for broadband services as described in Georgia law.
- Habersham EMC and Trailwave maintain separate books and records which are available for inspection as required by Georgia law.
- All costs have been allocated in accordance with the Cost Allocation Manual in order to assure compliance with Georgia law prohibiting cross-subsidization.
- Habersham EMC has not conditioned the receipt of electricity services upon, nor provided more favorable terms for, customer of Trailwave.

This certification is intended solely for the purpose of satisfying the requirements of the Habersham EMC's Cost Allocation Manual and should not be relied on for any other purpose.

This 11th day of December 2025.

Bryan Ferguson,
Chief Executive Officer – Habersham Electric Membership Corporation and Subsidiary

Kelly Wilkins,
Vice President, Finance & Administration – Habersham Electric Membership Corporation and Subsidiary