

STATE OF GEORGIA
BEFORE THE
GEORGIA PUBLIC SERVICE COMMISSION

In Re:

Georgia Power Company's)	
Application for the Certification)	Docket No. 56298
of Capacity from the 2029-2031)	
All-Source RFP)	

In Re:

Georgia Power Company's)	
Application for the Certification)	Docket No. 56310
of Capacity Supplemental Resources)	

Stipulation

The Georgia Public Service Commission ("Commission") Public Interest Advocacy Staff ("PIA Staff" or "Staff"), Georgia Power Company ("Georgia Power" or "Company"), and the undersigned Intervenor (collectively, "Stipulating Parties" or "Parties") hereby agree to the following Stipulation as a resolution of the above-styled proceedings to consider the Company's Application for the Certification of Capacity from the 2029-2031 All-Source Request for Proposals ("RFP") and Application for the Certification of Supplemental Resources for 2028-2031 Capacity ("All-Source Certification"). This Stipulation is intended to resolve all issues in these Dockets. The Stipulating Parties agree as follows:

1. The All-Source Certification shall be approved as filed unless amended by this Stipulation.
2. The Supplemental Resources and the corresponding changes to existing PPAs are approved through the RFP exceptions in Commission Rules 515-3-4-.04(3)(f)(3) and 515-3-4-.04(3)(f)(6).
3. Each resource certified pursuant to this Stipulation is certified at its individual project cost ("Certified Amount") as identified in Table 1.5 of the Application for the Certification of Capacity from the 2029-2031 All-Source RFP and page 15 of the Application for the Certification of Supplemental Resources for 2028-2031 Capacity.
4. The Company agrees to file its next base rate case in a manner that will ensure the incremental revenue from large load customers has downward pressure of at least \$8.50 per month to the typical residential customer using an average of 1,000 kWh per month for the years 2029, 2030, and 2031. The incremental revenue forecast as shown in Attachment A to this Stipulation will be set as a minimum estimate for the years 2029, 2030, and 2031.

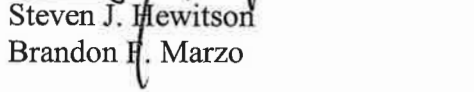
5. Construction monitoring shall occur for all Company-Owned Projects (“COP”) and will be implemented according to the process and procedures used for Plant Yates Units 8-10 (for the COP thermal projects) and the process and procedures used for the 765 MW BESS Resources approved in Docket No. 55478 (for the BESS/BESS + Solar projects). The Company shall determine its means and methods of managing these projects and it may file its periodic monitoring reports on a portfolio basis (one for the COP thermal projects and one for BESS/BESS + Solar) as long as the monitoring reports also include project-level information similar to the reporting done for Plant Yates 8-10 and the 765 MW BESS Resources. Staff monitoring shall be conducted by project, by unit, including common and balance of plant, and information shall be provided at the level of detail in order for Staff to perform its due diligence. Nothing in this Stipulation shall be construed to limit or constrain Staff’s ability to select Staff’s means and methods for monitoring these projects. Construction monitoring reports shall be filed for each portfolio from the date construction begins through the date of commercial operation.
6. In the event any individual project is forecasted to exceed the Certified Amount, Georgia Power agrees that it shall not file for a revision to the Certified Amount or cost estimate earlier than six months prior to the scheduled commercial operation date of the project. For purposes of evaluation of potential disallowances, each project will be examined individually.
7. The Company will collect an additional sum of \$2.65/kW-year for the term of the power purchase agreements (“PPAs”) certified in this Stipulation. Georgia Power will be allowed to continue to collect the additional sum on existing solar PPAs amended herein at the currently approved level, through the extended term of the PPA as approved in this proceeding.
8. The Company and PIA Staff shall work collaboratively to investigate the potential benefits of load flexibility. Prior to the collaboration, the Company shall engage current and potential large load customers to solicit input on large load flexibility options, including contract terms and cost saving opportunities resulting from flexibility, and shall report its findings to Staff. The Company and Staff shall report back to the Commission within 120 days of the Final Order in this proceeding regarding the potential for an additional load flexibility program and whether additional steps should be taken to create another program offering, including recommendations for the timing for consideration and approval of such offering, if determined to be beneficial.

Agreed to this 9th day of December, 2025.



Chris Collado
Justin Pawluk

On Behalf of the Georgia Public Service Commission
Public Interest Advocacy Staff

Steven J. Hewitson
Brandon F. Marzo

On Behalf of Georgia Power Company

Attachment A – Minimum Large Load Revenue

2025 All Source Certification - Minimum Large Load Revenue

(\$ in Millions)

These preliminary revenue estimates are isolated to the external adjustments for large load customers, as reported in the Company's large load economic development report, including both customers that have signed contracts and prospective customers. Fuel revenues are not included. All remaining revenues from these customers are incremental.

	2029	2030	2031
Minimum Large Load Revenue			