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IN RE: GEORGIA POWER COMPANY'S CARES 2025 UTILITY SCALE RENEWABLE REQUEST FOR PROPOSALS

ORDER APPROVING BID REFRESH AND AMENDED PRO FORMA AGREEMENTS

On July 10, 2025, the Georgia Public Service Commission ("Commission") approved the final drafts of Georgia Power Company's ("Georgia Power" or "Company") Clean and Renewable Energy Subscription ("CARES") 2025 Utility Scale renewable request for proposals ("CARES 2025 Utility Scale RFP"), pro forma Power Purchase Agreements ("PPAs"), and pro forma Build Transfer Agreement ("BTA"), as amended by Commission Staff's ("Staff") recommendation.

On November 19, 2025, Georgia Power filed amended CARES 2025 Utility Scale RFP pro forma PPAs and BTA that removed the requirement for the posting of Upgrade Security. In this filing, the Company states that it has determined that it is no longer necessary for RFP participants to post Upgrade Security.

Georgia Power also proposed to implement a one-time, limited bid refresh process to provide the opportunity for bidders to reflect any cost savings achieved from the removal of the Upgrade Security requirement. The proposed bid refresh would allow Competitive Tier bidders who have posted bid security to: (1) lower their Bid Price due to removal of the Upgrade Security requirement; and/or (2) extend the Required Commercial Operation Date ("RCOD") (and associated milestones) into the future. The Company proposes that the bid refresh window be open

from December 4, 2025, through December 11, 2025. No other dates included in the CARES 2025 Utility Scale RFP original schedule would be impacted with the inclusion of the bid refresh window.

RFP Participants would not be able to change pricing options, contract terms, nameplate rating, facility characteristics, or production output files that were previously submitted. If a Participant chooses to extend the RCOD of a Submission, Georgia Power will create a new profile by using the profile previously submitted and shifting the years to begin on the revised RCOD.

As originally filed and approved, the CARES 2025 Utility Scale RFP did not contemplate the use of a refreshed bid process. As such, in order to implement the proposed modifications and limited refreshed bid process, the Company requests a waiver to Commission RFP Rules 515-3-4-.04(3)(e)(1)(ix) and 515-3-4-.04(3)(e)(4) to permit the Company to introduce a refreshed bid process and allow bidders to modify their Bid Prices and RCOD. Allowing bidders to modify the Bid Price should improve the competitiveness of submissions for the benefit of all customers. Consistent with the conduct of all Georgia Power RFPs, the refreshed bid process and impact on evaluations will be overseen by Staff and the Independent Evaluator ("IE").

Staff and the IE met with the Company on several occasions to better understand the impacts on bidders if the requirement for Upgrade Security was removed from the CARES 2025 Utility Scale RFP pro forma PPAs and BTA and a bid refresh was granted. Staff recommended approval of Georgia Power's request for a waiver of Commission RFP Rules 515-3-4-.04(3)(e)(1)(ix) and 515-3-4-.04(3)(e)(4) to permit the Company to introduce a refreshed bid process and amend the CARES 2025 US RFP pro forma PPAs and BTA.

The Commission approved Staff's recommendation at the December 2, 2025 Administrative Session.

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WHEREFORE IT IS ORDERED, that Georgia Power's request for a waiver of Commission RFP Rules 515-3-4-.04(3)(e)(1)(ix) and 515-3-4-.04(3)(e)(4) to permit the Company to introduce a refreshed bid process and to amend the CARES 2025 Utility Scale RFP pro forma PPAs and BTA, is hereby approved.

ORDERED FURTHER, that all findings, conclusions, statements, and directives made by the Commission and contained in the foregoing sections of this Order are hereby adopted as findings of fact, conclusions of law, statements of regulatory policy, and orders of this Commission.

ORDERED FURTHER, that a motion for reconsideration, rehearing, or oral argument or any other motion shall not stay the effective date of this Order, unless otherwise ordered by the Commission.

ORDERED FURTHER, that jurisdiction over this matter is expressly retained for the purpose of entering such further Order or Orders as this Commission may deem just and proper.

The above by action of the Commission in Administrative Session on the 2nd day of December 2025.

Sallie Tanner
Executive Secretary

12-4-25
Date

Jason Shaw
Chairman

12-4-25
Date