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ROBERT D. TISINGER
1909-1991

December 3, 2025

Ms. Sallie Tanner
Executive Secretary
Georgia Public Service Commission
244 Washington Street, S.W.
Atlanta, Georgia 30334

Re: Notice of Filing
GreyStone Power and GreyStone Connect, LLC
Independent Accountant's Report, with Officer's Cost
Certification Statement for Year Ended August 31, 2025
And 2025 Attacher Pricing
Public Service Commission Docket No. 42744

Dear Ms. Tanner:

Pursuant to the Alternative Electronic Filing Procedures of the Commission, GreyStone Power and GreyStone Connect, LLC, hereby files its Independent Accountant's Report, with Officer's Cost Certification Statement and its 2025 Attacher Pricing, certifying that GreyStone Power and GreyStone Connect, LLC, have complied with its Cost Allocation Manual in Docket 42744.

A copy of the filing is also being provided by email to all parties listed on the enclosed Certificate of Service for Docket No. 42744, pursuant to Ga. PSC Rule 512-2-1-.04(b). No hard copy of the enclosed filing will be provided to the Georgia Public Service Commission in compliance with the most recent instructions for the filing of documents.

Please contact me should you have any questions regarding this filing.

Very truly yours,

TISINGER VANCE, P.C.

Steven T. Minor

STM/vm
1441039
Attachments
cc: Kara Pearson
Jacob Morris
Eric Lannen

BEFORE THE
GEORGIA PUBLIC SERVICE COMMISSION

Docket No. 42744

CERTIFICATE OF SERVICE

I certify that I have this day served a copy of the foregoing GreyStone Power and GreyStone Connect, LLC's Notice of Filing Independent Accountant's Report with Officer's Cost Certification for Year Ended August 31, 2025, and 2025 Attacher Pricing upon the following persons by transmitting a copy of same via electronic mail:

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Executive Secretary
Georgia Public Service Commission
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*Via Federal Express

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So certified, this 3rd day of December, 2025.

Steve Minor, Esq.
Tisinger Vance, P.C.
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Carrollton, GA 30117
(770) 834-4467
Attorney for GreyStone Power and
GreyStone Connect, LLC

McNAIR McLEMORE MIDDLEBROOKS & CO
CERTIFIED PUBLIC ACCOUNTANTS

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October 17, 2025

INDEPENDENT ACCOUNTANT'S REPORT

The Board of Directors
Greystone Power Corporation

The Board of Managers
GreyStone Connect, LLC

We have examined management of Greystone Power Corporation (Greystone Power) and Greystone Connect, LLC's (Greystone Connect) assertion, included in the accompanying Cost Certification Statement required by Greystone Power and GreyStone Connect's Cost Allocation Manual (CAM), that Greystone Power and Greystone Connect complied with cost certification requirements of the CAM for the year ended August 31, 2025. Greystone Power's and Greystone Connect's management are responsible for their assertion. Our responsibility is to express an opinion on management's assertion based on our examination.

Our examination was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants. Those standards require that we plan and perform the examination to obtain reasonable assurance about whether management's assertion is fairly stated, in all material respects. An examination involves performing procedures to obtain evidence about management's assertion. The nature, timing, and extent of the procedures selected depend on our judgment, including an assessment of the risks of material misstatement of management's assertion whether due to fraud or error. We believe that the evidence we obtained is sufficient and appropriate to provide a reasonable basis for our opinion.

We are required to be independent and to meet our ethical responsibilities in accordance with relevant ethical requirements relating to the engagement.

In our opinion, management's assertion that GreyStone Power and GreyStone Connect complied with cost certification requirements of the CAM for the year ended August 31, 2025, is fairly stated, in all material respects.

This report is intended solely for the information and use of the Georgia Public Service Commission, Greystone Power, and Greystone Connect, and is not intended to be and should not be used by anyone other than these specified parties.

McNair, McLemore, Middlebrooks & Co., LLC
McNAIR, McLEMORE, MIDDLEBROOKS & CO., LLC

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Cost Certification Statement
For the Year Ended August 31, 2025

We hereby certify that to the best of our knowledge and belief GreyStone Power Incorporated and its broadband affiliate ("GreyStone Connect, LLC"), have complied with the Cost Allocation Manual approved by the Public Service Commission (PSC). Furthermore, we certify that:

- All costs, including shared services, have been fully allocated between GreyStone Power Incorporated's electric activities and the broadband activities of GreyStone Connect, LLC
- Any transfer of assets from GreyStone Power Incorporated to GreyStone Connect, LLC or vice versa has been at fair market value or cost, whichever is higher.
- Loans from GreyStone Power Incorporated to GreyStone Connect, LLC have been at market rates.
- GreyStone Power Incorporated and GreyStone Connect, LLC maintain separate books and records which are available for inspection as required by Georgia law.
- All costs have been allocated in accordance with the Cost Allocation Manual in order to assure compliance with Georgia law prohibiting cross-subsidization.
- GreyStone Power Incorporated has not conditioned the receipt of electricity services upon, nor provided more favorable terms for any customer of GreyStone Connect, LLC

This certification is intended solely for the purpose of satisfying the requirements of GreyStone Power Incorporated's Cost Allocation Manual and should not be relied on for any other purpose.

This 15th day of September 2025.

DocuSigned by:
Gary Miller
C3CCA91A3E4E4...

Gary Miller,
President and Chief Executive Officer – GreyStone Power and Subsidiary

Signed by:
Kara T Pearson
F0A3E3E3E4E4...

Kara Pearson,
Chief Financial Officer – GreyStone Power and Subsidiary

GREYSTONE POWER CORPORATION
Making Life Better

Company	Attachee Type	Others on GreyStone Poles Current Attachment Rate	GreyStone on Other's Poles Current Attachment Rate
A	Cable	$26.74	
B	Cable	$27.71	
C	Cable	$25.69	
D	Cable	$27.71	
E	Cable	$27.71	
F	Cable	$27.71	
G	Cable	$27.71	
H	Cable	$27.71	
H (US)	Cable	$1.00	
I	Telco/Cable	$39.34	
J	Telco/Cable	na	($52.08)

GreyStone Power Corporation
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Hiram, GA 30141