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# Georgia Public Service Commission

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**RE: Docket No. 56293: Axpo U.S. LLC, Application for a Natural Gas Marketer Certificate of Authority**

**Second Notice of Incompleteness**

August 21, 2025

Erica Hough, Senior Counsel for Axpo U.S. LLC
575 Fifth Avenue, Suite 2801
New York, NY 100017
erica.hough@axpo.com

Ms. Hough,

On July 3, 2025, Axpo U.S. LLC ("Axpo" or "Applicant") filed an application for a Natural Gas Certificate of Authority ("Application") with the Georgia Public Service Commission ("Commission"). The parent company was identified as Axpo U.S. ("Parent"). The Staff has reviewed the Application and identified areas of deficiency. On July 15, 2025, a Notice of Incompleteness ("NOI") was filed in Docket No. 56293 to state the deficiencies. On August 7, 2025, the Applicant filed responses to Staff's NOI. Staff reviewed the responses and found that additional information was still needed. On August 20, 2025, Staff and the Axpo representatives met to discuss the missing information and informed them that Staff will send a second NOI requesting the listed information below. Axpo agreed to provide all the information. Per Commission Rule 515-7-7, Axpo has fifteen (15) business days to file a response to the second NOI, or the application will be deemed withdrawn.

Please file the following information that is missing by **4:00 pm** on **September 11, 2025**.

## Areas of Deficiency

1. Under section **IV. 515-7-3-.03(2)(k)(1-14): FINANCIAL CAPABILITY** of the application, please provide a signed parental guarantee of $5 million. Axpo US LLC may use its written format to provide the guarantee.

2. Please provide an Axpo organizational chart in support of **Exhibit B** in the application, to identify the names and titles of the parties affiliated with the Applicant.

3. Regarding **Exhibit E** in the filed application, please provide the resume of the Managing Director, Senior Counsel, and the Director Head of Operations in Commodities Operations/Scheduling, including relevant education, work experience, and professional qualifications.

4. In response to Exhibit B provided in the first NOI, Axpo US LLC provided a list of thirteen (13) potential owners of the overall parent company, Axpo Holding AG who have a percentage share of the company. Please answer the following:

    a. Do these thirteen (13) represent the complete list owners? If so, are there entities or individuals that can be identified as the owners? If not a complete list, please list all owners.

    b. What is the meaning of the term "Canton" in context to private ownership of Axpo Holding AG?

    c. Does Axpo Holding AG have a Board of Directors that leads Axpo Holding AG? If not, how are decisions made by the owners to meet strategic goals of the overall organization?

    d. What does Axpo Solutions AG provide to the organizational Chart compared to AGL Holding AG?

## Notice of Incompletion Process

Regarding an Applicant responding to the Second Notice of Incompletion and the commencement of hearings, the Commission Rules provide the following information.

- **515-7-3-.03(7)** — The Commission shall deem an application to be withdrawn if the applicant fails to furnish any information requested in a notice of incompleteness within **fifteen (15) business days** after the date on which the request for additional information was issued.

**The Second NOI was issued, or filed, on August 21, 2025, and AXPO U.S. LLC must file a response by 4:00 pm on September 11, 2025.**

Please file the deficient information in Docket No. 56293 using the e-portal on the Commission's website with the Executive Secretary:

Sallie K. Tanner
Executive Secretary
Georgia Public Service Commission
(404) 463-7747

We will be happy to answer any questions.

Sincerely,

**Janey Chauvet,** Senior Engineer
**Anjali Dube,** Financial Analyst
Georgia Public Service Commission
Natural Gas Unit
244 Washington Street, S.W.
Atlanta, Georgia 30334