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# Georgia Public Service Commission

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LETTER ORDER
Docket Numbers 5750 and 5915
July 15, 2025

Wayne D. Johnsen, Counsel
Wiley Rein LLP
2050 M Street NW
Washington, DC 20036

Dear Mr. Johnsen:

On June 9, 2025, Securus Technologies, Inc. ("Securus") filed an application with the Georgia Public Service Commission ("Commission") requesting approval to participate in certain finance arrangements pursuant to an Exchange Agreement.

As more fully described in the application, Securus is currently authorized to encumber up to $2.6 billion in connection with a previous financial transaction related to Aventiv Technologies, LLC's ("Aventiv") existing debt obligations. Securus states that it only seeks to guarantee and pledge its assets for up to $1 billion, which is significantly lower than the amount currently authorized, and will remain in place after the transaction- estimated to be $755 million. Furthermore, over $1 billion of Aventiv's existing debt obligations will be eliminated as a result of the transaction. The terms, maturities, interest rates, security and other conditions will be established at the time of the issuance of the debt instruments.

The proposed transaction will allow Securus to better meet the needs of incarcerated persons and their families through the provision of IPCS and to reduce Aventiv's outstanding funded indebtedness. Additionally, Securus will continue to provide high-quality IPCS to the same extent and consistent with the Commission's requirements

The subject transaction is not expected to cause any operational changes or result in any changes to the tariff. After consummation of the transaction, Securus will continue to operate under its same name and provide service with no change in rates, terms and conditions of service. Thus, the financing transaction will be transparent to customers and will not have any adverse impact on them.

Securus Technologies, Inc. is certified in Georgia to provide telecommunications services pursuant to certificates of authority numbers R-0281, and P-031. During its Administrative Session on July 15, 2025, the Commission considered the above-referenced item and found it to be reasonable and proper.

The Commission also found that it was appropriate to waive a hearing in this matter. Approval of this transaction is expressly based on the representation contained in the application filed on June 9, 2025. The Commission reserves the right to later revisit this matter and issue any further orders as it may deem necessary.

Wherefore, it is

ORDERED, that the application filed by Securus Technologies, Inc. requesting approval to participate in certain finance arrangements pursuant to an Exchange Agreement that would allow Securus to guarantee and pledge its assets for up to $1 billion is hereby approved.

ORDERED FURTHER, that the authority granted herein is contingent upon the approval of any other regulatory body having jurisdiction over this matter.

ORDERED FURTHER, that within 30 days of completion of the financing transaction, the Company shall file a full and complete report on the final disposition.

ORDERED FURTHER, that the Commission hereby waive a hearing in this matter.

ORDERED FURTHER, that jurisdiction over this matter is expressly retained for the purpose of entering such further order or orders, as this Commission may deem just and proper.

ORDERED FURTHER, that a motion for reconsideration, rehearing, or oral argument or any other motion shall not stay the effective date of this Order, unless otherwise ordered by the Commission.

The above by action of the Commission in Administrative Session on July 15, 2025.

Sallie Tanner
Executive Secretary

DATE: 7-15-25

Jason Shaw
Chairman

DATE: 7-15-25

ST/JS/TStarks