Laura Garfinkel | Director
laura.garfinkel@claconnect.com
Cellular: 973-760-9218
Office: 770-637-8308

March 7, 2025

VIA ELECTRONIC SUBMISSION
Georgia Public Service Commission
244 Washington St. SW
Atlanta, GA 30334
Attn: Ms. Sallie Tanner
Executive Secretary

RE: REQUEST BY U.S. TELEPACIFIC CORP. FOR AN EXPEDITED APPLICATION FOR CERTIFICATE OF AUTHORITY TO PROVIDE LOCAL AND INTEREXCHANGE SERVICES IN THE STATE OF GEORGIA

Dear MS. Tanner:

Attached please find the Affidavit to U.S. TelePacific Corp.'s confidential submission. As such the Affidavit affirms that the information and materials and information are formally declared (as by its submission) confidential and require special treatment.

A formal declaration in the affirmative that this information provided to the Commission constitutes trade secrets pursuant to Article 27 of Chapter 1 of Title 10 [O.C.G.A. § 10-1-760 et seq.]", amongst other things is stated in the Affidavit.

Should you have any questions regarding the enclosed or you require any additional information, please contact me at (973)-760-9218 or by email at laura.garfinkel@claconnect.com.

Respectfully Submitted,



Laura Garfinkel; Director
("CLA") CliftonLarsonAllen LLP
3575 Piedmont Road Northeast,
Building 15; Suite 1550
Atlanta GA, 30305
Phone: 973-760-9218
Fax: 866-611-5443
Email: Laura@claconnect.com
Attorney in Fact for U.S. TelePacific Corp.

State of Georgia)
)
County of Fulton)

AFFIDAVIT

The affiant, after first being duly sworn according to law, deposes and states as follows that:

1. The materials and information as attached hereto this Affidavit are formally declared as (and by this submission) I formally declare in the affirmative that this information provided to the Commission constitutes trade secrets pursuant to Article 27 of Chapter 1 of Title 10 [O.C.G.A. § 10-1-760 et seq.].”

2. O.C.G.A. § 10-1-761(4) defines “Trade secret" as “…information, without regard to form, including, but not limited to, technical or nontechnical data, a formula, a pattern, a compilation, a program, a device, a method, a technique, a drawing, a process, financial data, financial plans, product plans, or a list of actual or potential customers or suppliers which is not commonly known by or available to the public and which information:

A. Derives economic value, actual or potential, from not being generally known to, and not being readily ascertainable by proper means by, other persons who can obtain economic value from its disclosure or use; and,

B. Is the subject of efforts that are reasonable under the circumstances to maintain its secrecy.

The information being provided to the Commission meets the above criteria in multiple respects and meets the burden of the statues and guidelines pursuant to the GA code(s). The Information being provided is final in nature and is considered, amongst other things a “Trade Secret” due to the sensitivity of its contents.

If this information were to be viewed by the general public and not to be kept in the strictest of confidence (and for internal Commission use only) public disclosure of this information would:

1. Cause irreparable harm to the business of U.S. TelePacific Corp. by having competitors see what is confidential and therefore gain competitive advantage if being able to view information that is confidential to U.S. TelePacific Corp.,
2. Would damage the business of U.S. TelePacific Corp. and the relationships the Company has with its Customers; and,
3. The financial information being provided would not generally be found in the public domain and is considered to be a Trade Secret of which the Federal Government including the Department of Justice, Consumer Protection Bureau and all other Federal entities dine as a term "Trade Secret". It includes, generally, all types of information, however stored or maintained, which the owner has taken reasonable measures to keep secret, and which has independent economic value. 18 U.S.C. § 1839 defines a "Trade Secret" as:

> *All forms and types of financial, business, scientific, technical, economic, or engineering information, including patterns, plans, compilations, program devices, formulas, financial information, designs, prototypes, methods, techniques, processes, procedures, programs, or codes, whether tangible or intangible, and whether or how stored, compiled, or memorialized physically, electronically, graphically, photographically, or in writing if-*
>
> *A. The owner thereof has taken reasonable measures to keep such information secret; and,*
>
> *B. The information derives independent economic value, actual or potential, from not being generally known to, and not being readily ascertainable through proper means by, the public.*

Therefore, U.S. TelePacific Corp. requests that the Commission make all efforts that are reasonable under the circumstances to maintain secrecy and confidentiality of the financial information being provided.

Under penalty of perjury, acknowledging that O.C.G.A. §16-10-71 provides a penalty of a fine of up to $1,000 and potential imprisonment of one to five years, I attest that the specific information in the records listed above constitutes trade secrets pursuant to O.C.G.A. § 10-1-761(4), and request that the State of Georgia not disclose this protected information under the Georgia Open Records Act ("GORA").

Laura Garfinkel,
CLA (CliftonLarsonAllen) Telecom Director
Attorney in Fact for U.S. TelePacific Corp.

Sworn to and subscribed before me this the 7th day of March, 2025.

My commission expires: 4-3-26

Damon Beasley
Notary

Affix Seal



U.S. TELEPACIFIC CORP.
CONFIDENTIAL INFORMATION
NOT FOR PUBLIC DISCLOSURE
FOR INTERNAL GA PUBLIC SERVICE COMMISSION USE ONLY

2022 Telepacific Balanace Sheet By Company (GAAP Format)

Cost Center	Account	Co # 01 M-Power Corp.	Co # 02 U.S. Telepacific Corp.	Co # 03 Arrival Communications, Inc.	Co # 09 TPx Communications (TelWest)	Co # 11 DSCI	Co # 15 TPx Ireland LTD
	ASSETS						
	Current Assets						
	Cash and Cash Equivalents	5,808,752,843	(5,772,548,879)	(8,580,064)	(1,196,485)	4,414,732	325,386
	Restricted Cash	574,028	(574,028)	-	-	-	-
	Accounts Receivable						
	Accounts Receivable	1,155,363	80,035,032	(6,541,688)	(907,965)	2,238,106	-
	Intercompany Receivables	(5,901,478,429)	6,147,140,102	(1,139,815)	(51,882,880)	(135,259,140)	90,444
	Carrier Receivables	156,004	8,140	(3,331)	77,646	(11,086)	-
	Total Accounts Receivable	(5,900,167,061)	6,227,183,274	(7,684,834)	(52,713,199)	(133,032,120)	90,444
	Bad Debt Reserve	504,965	(12,994,402)	400,613	2,561,929	945,247	-
	Net Accounts Receivable	(5,899,662,096)	6,214,188,873	(7,284,221)	(50,151,270)	(132,086,873)	90,444
	Other Receivables	33,463	(33,463)	-	-	-	-
	Inventory	-	2,571,347	-	-	187,931	-
	Prepaids and Other Assets						
	Prepaid Assets	1,255,865	16,154,061	(1,650)	5,332,607	1,571,647	-
	Other Assets	(99,440)	23,045,586	470,416	6,644	(1,344,671)	(328,024)
	Total Prepaid and Other Assets	1,156,425	39,199,648	468,766	5,339,251	226,976	(328,024)
	Total Current Assets	(89,145,337)	482,803,497	(15,395,519)	(46,008,504)	(127,257,235)	87,806
	Fixed Assets	53,323,974	104,108,899	(34,540)	3,969,732	10,285,041	-
	Accumulated Depreciation	(40,670,069)	(57,417,574)	-	3,030,989	(10,084,053)	-
	Net Fixed Assets	12,653,904	46,691,324	(34,540)	7,000,721	200,988	-
	Operating Lease Right-of-Use Assets	-	66,620,237	-	-	-	-
	Assets Held Under Finance Leases	-	18,836,278	-	-	-	-
	Long Term Assets						
	Long Term Restricted Cash and Cash Equivalents	(145,594)	145,594	-	-	-	-
	Goodwill						
	MPE Goodwill	31,326,544	16,176,408	-	9,897,257	-	-
	O1 Goodwill	-	9,099,764	-	-	-	-
	DSCI Goodwill	-	-	-	-	62,182,080	-
	Arrival Goodwill	-	283,431	14,798,480	-	-	-
	Total Goodwill	31,326,544	25,559,603	14,798,480	9,897,257	62,182,080	-
	Intangible Assets						
	DSCI Intangibles	-	-	-	-	10,814,872	-
	OCIX Intangibles	-	-	-	-	-	-
	COVAD Intangibles	-	-	-	-	-	-
	MPE Intangibles	-	-	-	-	-	-
	Tel West Intangibles	-	-	-	-	-	-
	Total Intangible Assets	-	-	-	-	10,814,872	-

U.S. TELEPACIFIC CORP.
CONFIDENTIAL INFORMATION
NOT FOR PUBLIC DISCLOSURE
FOR INTERNAL GA PUBLIC SERVICE COMMISSION USE ONLY

Other Long Term Assets						
Acquistion	(51,872,677)	26,863,526	-	-	0	-
Deposits	183,364	1,332,423	1,735	120,208	85,521	-
Debt Issuance Costs	-	396,757	-	-	-	-
Prepaid Insurance	-	-	-	-	-	-
Other Assets	6,951,785	12,665,650	681	4,412,754	10,621,543	-
Deferred Costs	1,193,326	14,001,495	(1,988)	(1,248,645)	520,450	-
Total Other Long Term Assets	(43,544,201)	55,259,852	427	3,284,316	11,227,514	-
Total Long Term Assets	(12,363,250)	80,965,048	14,798,907	13,181,574	84,224,466	-
TOTAL ASSETS	(88,854,683)	695,916,384	(631,152)	(25,826,210)	(42,831,781)	87,806
LIABILITIES AND STOCKHOLDER'S EQUITY						
Current Liabilities						
Current Portion of Capital Lease Obligations	4,032,059	(4,032,059)	-	-	-	-
Current Portion of Obligations Under Finance Leases	-	(2,269,367)	-	-	-	-
Current Portion of Note Payable	-	3,792,654	-	(3,792,654)	-	-
Current Portion of Financing Obligation	-	(7,881,446)	-	-	-	-
Revolving Credit Facility	-	(24,180,000)	-	-	-	-
Accounts Payable						
Accounts Payable - Trade	(1,277,885)	(10,899,132)	(5,943)	(6,568)	20,110	(5,821)
Accounts Payable - COGS	(17,761,857)	2,198,844	-	(5,001)	(5)	-
Accounts Payable - Other	-	(83,374)	-	-	-	-
Total Accounts Payable	(19,039,741)	(8,783,662)	(5,943)	(11,568)	20,105	(5,821)
Accrued & Other Current Liabilities						
Accrued Interest	(6,494,189)	2,984,334	-	(9,666)	-	-
Accrued COGS	(6,351,236)	9,577,145	(220,959)	(54,179)	(183,430)	-
Other Departmental Accrual	(365,118)	(15,935,929)	4,637	760,926	13,222	(3,463)
Accrued Other	(381,528)	(9,330,231)	-	(2,838)	(24,521)	-
Payroll, Payroll Tax & Benefits Accrual						
Benefits Accrual	(642,876)	(1,001,961)	-	(135,866)	(384,327)	-
Payroll Tax Accrual	(1,673,542)	(1,912,868)	-	246,522	952,330	(75,871)
Flex Benefits	2,521,089	(2,760,008)	-	(91,954)	(13,357)	-
Other Payroll and Benefits Accruals	1,928,417	(17,129,854)	195,928	9,049,743	334,705	(5,523)
Revenue Accrual	(2,196,903)	(3,872,878)	(323,133)	(436,763)	(637,154)	-
Tax Accrual	604,701	1,027,238	(5,620,006)	(14,767,573)	3,852,583	-
Customer Deposits	(1,399)	(414,337)	-	(12,767)	34,109	-
Commissions Accrual	7,214	(5,100,773)	-	19,307	(757,030)	-
Deferred Rent & Tenant Improvement	-	(49,163)	-	-	-	-
Current Portion of Obligations Under Operating Leases	-	(20,469,919)	-	-	-	-
Total Accrued Liabilities	(13,045,369)	(64,389,203)	(5,963,533)	(5,435,109)	3,187,130	(84,858)
Deferred Revenue	288,715	(21,969,245)	(216,048)	29,320	(13,728)	-
Deferred Gain From Fiber Sale	-	-	-	-	-	-
Deferred Tax Liability	-	-	-	-	-	-
Total Current Liabilities	(27,764,337)	(129,712,330)	(6,185,524)	(9,210,011)	3,193,507	(90,680)
Long Term Liabilities						
Capital Leases	(1,794,209)	1,797,840	(3,631)	-	-	-
Obligations under Finance Leases, Net of Current Portion	-	(16,444,952)	-	-	-	-
Senior Debt	-	(576,509,452)	(42,754)	(32,082)	-	-
Notes Payable	(813)	(31,029,698)	-	-	-	-
Long Term Deferred Income Taxes	-	(4,161,332)	-	-	-	-

U.S. TELEPACIFIC CORP.
CONFIDENTIAL INFORMATION
NOT FOR PUBLIC DISCLOSURE
FOR INTERNAL GA PUBLIC SERVICE COMMISSION USE ONLY

Financing Obligation	-	(10,592,383)	-	-	-	-
Obligations Under Operating Leases, Net of Current Portion	-	(157,093,973)	-	-	-	-
Other Long term Liabilities						
Deferred Rent	-	(148,214)	-	90,396	-	-
Deferred Revenue	(494,664)	583,256	(119,442)	(60,416)	(13,243)	-
Other Long Term Liabilities	751,027	(15,671,968)	(3,531)	5,139,028	192,622	-
Total Other Long Term Liabilities	256,363	(15,236,926)	(122,973)	5,169,008	179,379	-
Total Long Term Liabilities	(1,538,658)	(809,270,877)	(169,359)	5,136,926	179,379	-
Total Liabilities	(29,302,995)	(938,983,207)	(6,354,882)	(4,073,084)	3,372,886	(90,680)
SHAREHOLDER'S EQUITY						
Series A Convertible Preferred Stock	-	1	-	-	-	-
Series B Convertible Preferred Stock	-	-	-	-	-	-
Series B-1 Convertible Preferred Stock	-	(1)	-	-	-	-
Series C Convertible Preferred Stock	-	-	-	-	-	-
Series E Convertible Preferred Stock	-	-	-	-	-	-
Total Redeemable Convertible Preferred Stock	-	(1)	-	-	-	-
Shareholders' Equity (deficit)						
Common Stock	-	(1)	-	-	-	-
Additional Paid in Capital	-	(774,721,078)	-	-	-	-
Equity Issuance Cost	-	-	-	-	-	-
Accumulated Deficit	114,145,521	904,108,514	5,980,332	23,184,861	26,980,676	(13,204)
Current Accumulated Deficit	4,012,158	113,679,389	1,005,703	6,714,433	12,478,220	16,078
Total Accumulated Deficit	118,157,678	1,017,787,903	6,986,035	29,899,294	39,458,896	2,874
Total Shareholders' Equity	118,157,678	243,066,824	6,986,035	29,899,294	39,458,896	2,874
TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY	88,854,683	(695,916,384)	631,152	25,826,210	42,831,781	(87,806)

U.S. TELEPACIFIC CORP.
CONFIDENTIAL INFORMATION
NOT FOR PUBLIC DISCLOSURE
FOR INTERNAL GA PUBLIC SERVICE COMMISSION USE ONLY

2023 TelePacific Balance Sheet By Company (GAAP Format)

Cost Center	Account	M-Power Corp.	U.S. TelePacific Corp.	Arrival Communications, Inc.	TPx Communications (TelWest)	DSCI	TPx Ireland LTD
ASSETS							
Current Assets							
Cash and Cash Equivalents		6,048,240,149	-6,008,492,927	-8,580,064	-2,178,171	1,062,999.31	387,472
Restricted Cash		574,028	-574,028	0	0	0	0
Accounts Receivable							
Accounts Receivable		-333,196	77,230,140	-6,261,008	-1,775,005	-1,489,520.14	0
Intercompany Receivables		-6,150,304,276	6,405,983,394	-1,715,179	-55,580,897	-140,673,424.65	432,574
Carrier Receivables		207,124	-63,858	-3,331	88,468	-19,517.19	0
Total Accounts Receivable		-6,150,430,348	6,483,149,677	-7,979,518	-57,267,433	-142,182,461.98	432,574
Bad Debt Reserve		509,239	-10,581,545	400,613	2,800,984	1,228,730.86	0
Net Accounts Receivable		-6,149,921,109	6,472,568,132	-7,578,905	-54,466,449	-140,953,731.12	432,574
Other Receivables		33,463	-33,463	0	0	0	0
Inventory		0	2,487,530	0	0	187,930.71	0
Prepaids and Other Assets							
Prepaid Assets		1,491,794	10,705,880	-1,650	6,177,146	2,350,018.44	3,974
Other Assets		-95,721	20,111,681	470,416	6,644	-1,414,324.41	-544,707
Total Prepaid and Other Ass		1,396,074	30,817,561	468,766	6,183,790	935,694.03	-540,733
Total Current Assets		-99,677,396	496,772,806	-15,690,203	-50,460,830	-138,767,107.07	279,313
Fixed Assets		53,256,974	93,484,289	-34,540	3,961,396	4,186,195.98	0
Accumulated Depreciation		-40,620,384	-51,489,664	0	3,039,320	-4,892,853.55	0
Net Fixed Assets		12,636,589	41,994,626	-34,540	7,000,716	-706,657.57	0
Operating Lease Right-of-Use Assets		279,130	55,113,974	0	0	0	0
Assets Held Under Finance Leases		0	14,506,681	0	0	0	0
Long Term Assets							
Long Term Restricted Cash and Ca		-145,594	145,594	0	0	0	0
Goodwill							
MPE Goodwill		31,326,544	16,176,408	0	9,897,257	0	0

U.S. TELEPACIFIC CORP.
CONFIDENTIAL INFORMATION
NOT FOR PUBLIC DISCLOSURE
FOR INTERNAL GA PUBLIC SERVICE COMMISSION USE ONLY

2023 TelePacific Balance Sheet By Company (GAAP Format)

Cost Center	Account	M-Power Corp.	U.S. TelePacific Corp.	Arrival Communications, Inc.	TPx Communications (TelWest)	DSCI	TPx Ireland LTD
O1 Goodwill		0	9,099,764	0	0	0	0
DSCI Goodwill		0	0	0	0	62,182,080.03	0
Arrival Goodwill		0	283,431	14,798,480	0	0	0
Total Goodwill		31,326,544	25,559,603	14,798,480	9,897,257	62,182,080.03	0
Intangible Assets							
DSCI Intangibles		0	0	0	0	8,839,195.02	0
OCIX Intangibles		0	0	0	0	0.00	0
COVAD Intangibles		0	0	0	0	0.00	0
MPE Intangibles		0	0	0	0	0.00	0
Tel West Intangibles		0	0	0	0	0.00	0
Total Intangible Assets		0	0	0	0	8,839,195.02	0
Other Long Term Assets							
Acquistion		-51,872,677	26,863,526	0	0	0.24	0
Deposits		183,364	2,147,101	1,735	120,208	85,521.25	0
Prepaid Insurance		0	0	0	0	0.00	0
Other Assets		6,951,785	5,487,134	681	4,412,754	10,725,649.47	0
Deferred Costs		1,193,326	11,938,693	-1,988	-1,248,645	520,449.83	0
Total Other Long Term Asse		-43,544,201	46,436,453	427	3,284,316	11,331,620.79	0
Total Long Term Assets		-12,363,250	72,141,650	14,798,907	13,181,574	82,352,895.84	0
TOTAL ASSETS		-99,124,926	680,529,737	-925,836	-30,278,541	-57,120,868.80	279,313
LIABILITIES AND STOCKHOLDER'S EQUITY							
Current Liabilities							
Current Portion of Capital Lease Ol		4,707,893	-4,707,893	0	0	0.00	0
Current Portion of Obligations Unde		0	-1,796,994	0	0	0.00	0
Current Portion of Note Payable		0	3,792,654	0	-3,792,654	0.00	0
Current Portion of Financing Obliga		0	-7,167,351	0	0	0.00	0
Revolving Credit Facility		0	-4,836,000	0	0	0.00	0
Accounts Payable							
Accounts Payable - Trade		-614,462	-6,696,631	-5,943	-6,568	20,109.99	-46,533

U.S. TELEPACIFIC CORP.
CONFIDENTIAL INFORMATION
NOT FOR PUBLIC DISCLOSURE
FOR INTERNAL GA PUBLIC SERVICE COMMISSION USE ONLY

2023 TelePacific Balance Sheet By Company (GAAP Format)

Cost Center Account	M-Power Corp.	U.S. TelePacific Corp.	Arrival Communications, Inc.	TPx Communications (TelWest)	DSCI	TPx Ireland LTD
Accounts Payable - COGS	-9,825,429	7,476,444	0	-5,001	-5.00	0
Accounts Payable - Other	0	-27,371	0	0	0.00	0
Total Accounts Payable	-10,439,891	752,443	-5,943	-11,568	20,104.99	-46,533
Accrued & Other Current Liabilities						
Accrued Interest	-6,494,189	4,544,780	0	-6,666	0.00	0
Accrued COGS	-6,538,198	13,382,107	-167,537	-3,838,074	-1,213,722.45	0
Other Departmental Accrual	-364,709	-14,294,538	4,637	859,388	15,368.05	-3,667
Accrued Other	-381,528	-6,444,333	0	-2,838	-24,520.98	0
Payroll, Payroll Tax & Benefits Accrual						
Benefits Accrual	-642,876	-1,325,921	0	-135,866	-384,326.69	0
Payroll Tax Accrual	-1,673,542	-2,704,544	0	246,522	952,329.69	-64,045
Flex Benefits	2,585,641	-2,506,621	0	-79,020	0.00	0
Other Payroll and Benefits Acc	1,928,417	-16,114,985	195,928	9,049,743	334,705.03	-52,485
Revenue Accrual	-2,207,295	-3,771,659	-323,133	-436,763	-721,503.07	0
Tax Accrual	995,599	-1,043,020	-5,581,741	-14,396,328	6,726,698.09	2,229
Customer Deposits	-1,399	-386,982	0	-12,767	60,136.80	0
Other Current Liabilities	0	-331,014	0	0	0.00	0
Commissions Accrual	7,214	-4,496,918	0	19,307	-483,842.61	0
Deferred Rent & Tenant Improvem	0	0	0	0	0.00	0
Current Portion of Obligations Unde	-174,028	-20,420,238	0	0	0.00	0
Total Accrued Liabilities	-12,960,892	-55,913,886	-5,871,845	-8,733,361	5,261,321.86	-117,968
Deferred Revenue	392,799	-22,643,061	29,701	29,320	-13,625.00	0
Deferred Gain From Fiber Sale	0	0	0	0	0.00	0
Deferred Tax Liability	0	0	0	0	0.00	0
Total Current Liabilities	-18,300,091	-92,520,089	-5,848,086	-12,508,263	5,267,801.85	-164,500
Long Term Liabilities						
Capital Leases	-1,794,209	1,797,840	-3,631	0	0.00	0
Obligations under Finance Leases,	0	-14,639,628	0	0	0.00	0
Senior Debt	0	-805,531,895	-85,509	-32,082	0.00	0
Notes Payable	-813	813	0	0	0.00	0
Long Term Deferred Income Taxes	0	-4,604,752	0	0	0.00	0
Financing Obligation	0	-9,775,752	0	0	0.00	0
Obligations Under Operating Lease	-105,102	-136,714,424	0	0	0.00	0

U.S. TELEPACIFIC CORP.
CONFIDENTIAL INFORMATION
NOT FOR PUBLIC DISCLOSURE
FOR INTERNAL GA PUBLIC SERVICE COMMISSION USE ONLY

2023 TelePacific Balance Sheet By Company (GAAP Format)

Cost Center Account	M-Power Corp.	U.S. TelePacific Corp.	Arrival Communications, Inc.	TPx Communications (TelWest)	DSCI	TPx Ireland LTD
Other Long term Liabilities						
Deferred Rent	0	-60,312	0	90,396	0.00	0
Deferred Revenue	-494,664	681,129	-119,442	-60,416	-10,138.78	0
Other Long Term Liabilities	751,027	-14,833,391	-3,531	5,139,028	192,621.60	0
Total Other Long Term Liabil	256,363	-14,212,573	-122,973	5,169,008	182,482.82	0
Total Long Term Liabilities	-1,643,761	-983,680,372	-212,113	5,136,926	182,482.82	0
Total Liabilities	-19,943,851	-1,076,200,461	-6,060,199	-7,371,336	5,450,284.67	-164,500
SHAREHOLDER'S EQUITY						
Series A Convertible Preferred Stock	0	1	0	0	0.00	0
Series B Convertible Preferred Stock	0	0	0	0	0.00	0
Series B-1 Convertible Preferred Stocl	0	-1	0	0	0.00	0
Series C Convertible Preferred Stock	0	0	0	0	0.00	0
Series E Convertible Preferred Stock	0	0	0	0	0.00	0
Total Redeemable Convertible F	0	-1	0	0	0.00	0
Shareholders' Equity (deficit)						
Common Stock	0	-1	0	0	0.00	0
Additional Paid in Capital	0	-774,721,078	0	0	0.00	0
Equity Issuance Cost	0	0	0	0	0.00	0
Accumulated Deficit	118,157,678	1,017,787,903	6,986,035	29,899,294	39,458,895.59	1,890
Current Accumulated Deficit	911,099	152,603,901	1	7,750,583	12,211,688.54	-116,703
Total Accumulated Deficit	119,068,778	1,170,391,804	6,986,035	37,649,877	51,670,584.13	-114,813
Total Shareholders' Equity	119,068,778	395,670,724	6,986,035	37,649,877	51,670,584.13	-114,813
TOTAL LIABILITIES AND SHAREHOL	99,124,926	-680,529,737	925,836	30,278,541	57,120,868.80	-279,313

U.S. TELEPACIFIC CORP.
CONFIDENTIAL INFORMATION
NOT FOR PUBLIC DISCLOSURE
FOR INTERNAL GA PUBLIC SERVICE COMMISSION USE ONLY

2022 Telepacific Income Statement YTD By Company (GAAP Format)

Account	Co # 01 M-Power Corp.	Co # 02 U.S. Telepacific Corp.	Co # 03 Arrival Communications, Inc.	Co # 09 TPx Communications (TelWest)	Co # 11 DSCI	Co # 15 TPx Ireland LTD
Revenue						
Recurring	2,340,307	392,285,219	3,519,922	23,984,860	43,144,457	-
Usage	68,439	8,615,625	114,854	239,314	1,003,817	-
Non Recurring	225,088	17,725,965	182,608	1,053,063	3,145,277	-
Mobile	-	19,877	-	215	-	-
Customer Credits	(43,042)	(834,133)	(10,732)	(109,284)	(152,843)	-
Promotional Credits	-	(870,166)	(1,150)	(15,688)	-	-
Core Revenues	2,590,792	416,942,388	3,805,502	25,152,481	47,140,708	-
Carrier Access CABS	110,599	767,180	-	58,948	75,941	-
SME Revenue	2,701,391	417,709,568	3,805,502	25,211,430	47,216,649	-
Wholesale Revenue	12,453,120	3,781,128	-	195,486	-	-
Residential Revenue	22	-	-	-	-	-
Payphone Revenue	27,169	-	-	-	-	-
Total Revenue	15,181,702	421,490,695	3,805,502	25,406,915	47,216,649	-
Cost of Goods Sold						
Fixed Wireless	-	7,854,274	-	28,788	-	-
Base Stations	-	1,389	-	-	-	-
Loop Fees	16,667,962	74,309,715	1,072,584	4,869,451	7,404,932	-
Access	7,512,460	19,222,341	399,028	1,925,567	1,082,453	-
High Speed Internet Access	-	30,656,812	-	2,544	31,864	-
Usage	21,563	1,935,129	5,340	2,501	886,148	-
Switch / Hub	1,650,429	8,578,777	-	3,600	735	-
Wireless	-	5,367,674	-	-	-	-
Collocation	10,863,459	5,019,291	547,204	1,253,423	1,051,217	-
Other Network Costs	117,541	13,983,220	112,092	397,488	594,871	-
UCX	-	3,745,404	-	-	31,224	-
MSX	-	9,466,371	-	-	159,488	-
Equipment Sale	-	6,748,363	-	-	57,255	-
USF and ROW	21,162	8,330,138	60,569	141,852	1,918,049	-
Fiber	1,068,110	8,938,983	66	(197,545)	1,084,117	-
Data - Internet	261,701	5,633,186	42,038	892,356	615,638	-
Data Center	-	3,224,547	-	-	-	-
Total COGS	38,184,387	213,015,616	2,238,919	9,320,025	14,917,992	-
Gross Profit	(23,002,685)	208,475,079	1,566,582	16,086,891	32,298,657	-
Gross Profit Margin	(152)	49	41	63	68	n/m
Selling, General and Administrative Expense						
Personnel Expenses (Including OT)						
Personnel Expense (Wages)	18,102,518	49,526,724	-	2,722,994	8,595,857	2,424,346
Personnel Expense (Variable Labor)	908,988	1,952,393	-	83,737	322,702	36,335
Personnel Expense (Other)	1,216,252	14,953,890	-	223,096	699,538	264,763

U.S. TELEPACIFIC CORP.
CONFIDENTIAL INFORMATION
NOT FOR PUBLIC DISCLOSURE
FOR INTERNAL GA PUBLIC SERVICE COMMISSION USE ONLY

Other Compensation	27,500	6,206,034	-	10,000	15,000	-
Commissions - SME	2,396,256	50,793,573	-	936,304	9,022,557	-
Agency Temp Employees and Contractors	-	14,006,665	-	-	33	-
Capital Labor	-	(26,011,772)	-	-	-	-
Professional Fees						
Outsourced Services	28,359	12,016,577	-	13,266	351,846	(741)
Professional Advisory Services	8,858	9,706,348	-	-	-	10,263
Office Space, Maintenance and Utilities	100,765	7,861,308	-	-	614,548	-
IT, Network Maintenance and License Fees	1,250	15,081,210	-	-	107,508	-
Travel & Entertainment	2,074,309	298,710	-	21,785	41,908	78,673
Operating Taxes & Fees	13,011	6,258,881	188	-	3,375	-
Insurance	-	1,687,999	-	-	-	-
Equipment Rental & Supplies	52,064	339,063	-	-	3,482	-
Office Supplies, Postage & Freight	4,616	633,730	-	-	-	-
Recruitment Fees	-	835,308	-	-	-	-
Other Operating	(44,653,907)	15,426,632	2,546,843	18,650,950	20,759,326	(2,877,736)
Bad Debt Expense	-	3,273,777	-	-	-	-
Installation and Disconnection Fees	715,150	7,855,625	29,724	137,241	109,567	-
Cancellation Charges	1,209	755,504	-	616	2,000	-
Expedite Fees	542	98,849	-	3	-	-
Wireless Equipment & Activation Fees	-	39,173	-	-	-	-
Total Selling, General & Administrative Expenses	(19,002,259)	193,596,200	2,576,755	22,799,991	40,649,247	(64,098)
Depreciation	11,731	33,268,811	-	1,333	1,837,177	-
Amortization	-	25,098,610	(4,470)	-	2,289,743	-
Accretion	-	267,453	-	-	-	-
Gain on FA Sale	-	104,991	-	-	710	-
Deferred Cost Disposal	-	73,157	-	-	-	-
Total Depreciation & Amortization	11,731	58,813,022	(4,470)	1,333	4,127,630	-
Restructuring Expense	-	21,889	-	-	-	-
Total Other Operating (Income) Expense						
Income (Loss) from Operations	(4,012,158)	(43,956,032)	(1,005,703)	(6,714,433)	(12,478,220)	64,098
Other (Income) Expense	-	-	-	-	-	-
Interest (Income) and Other	-	(5,332)	-	-	-	-
Interest Expense	-	69,016,897	-	-	-	-
GAIN/LOSS ON FOREIGN EXCHANGE	-	-	-	-	-	80,176
Total Other (Income) Expense	-	69,011,565	-	-	-	80,176
Provision Provided By (Used For) Income Taxes	-	711,792	-	-	-	-
Income (Loss) Before Discontinued Operations	(4,012,158)	(113,679,389)	(1,005,703)	(6,714,433)	(12,478,220)	(16,078)
Net Income (Loss)	(4,012,158)	(113,679,389)	(1,005,703)	(6,714,433)	(12,478,220)	(16,078)

U.S. TELEPACIFIC CORP.
CONFIDENTIAL INFORMATION
NOT FOR PUBLIC DISCLOSURE
FOR INTERNAL GA PUBLIC SERVICE COMMISSION USE ONLY

2023 TelePacific Income Statement YTD By Company (GAAP Format)

Account	Co # 01	Co # 02	Co # 03	Co # 09	Co # 11	Co # 15
	M-Power Corp.	U.S. TelePcific Corp.	Arrival Communications, Inc.	TPx Communications (TelWest)	DSCI	TPx Ireland LTD
Revenue						
Recurring	883,514	376,377,514	1	19,388,905	29,991,818.51	0
Usage	16,120	6,306,432	1	166,891	530,275.50	0
EIS Gross Revenue	0	283,924	0	0	0.00	0
Previously Recognized Revenue &	0	0	0	0	0.00	0
Non Recurring	63,291	18,662,425	0	844,489	1,995,235.06	0
Mobile	0	7,140	0	94	0.00	0
Customer Credits	-39,181	-1,676,601	0	-59,810	-220,900.78	0
Promotional Credits	0	-700,968	0	-7,663	0.00	0
Core Revenues	923,744	399,259,866	1	20,332,906	32,296,428.29	0
Carrier Access CABS	51,119	234,052	0	10,823	3,037.96	0
SME Revenue	974,863	399,493,918	1	20,343,729	32,299,466.25	0
Wholesale Revenue	1,422,749	2,325,776	0	156,277	0.00	0
Residential Revenue	-306	0	0	0	0.00	0
Payphone Revenue	12,517	0	0	0	0.00	0
Total Revenue	2,409,824	401,819,694	1	20,500,006	32,299,466.25	0
Cost of Goods Sold						
Fixed Wireless	0	6,207,361	0	464	0.00	0
Loop Fees	2,551,610	66,620,717	62,199	4,674,819	4,655,743.95	0
Access	3,688,484	9,238,924	34,112	974,218	646,736.67	0
High Speed Internet Access	0	35,272,225	0	318,350	27,961.45	0
Usage	1,776	1,703,901	299	91	827,427.99	0
Switch / Hub	1,770,870	11,777,726	0	21,163	722.54	0
Wireless	0	5,650,339	0	0	0.00	0
Collocation	8,044,801	3,928,281	10,379	1,139,358	973,712.38	0
Other Network Costs	568,664	10,078,440	3,716	576,269	568,909.29	0
UCX	0	3,685,551	0	0	0.00	0
MSX	3,148	15,470,309	0	0	191,958.00	0
Equipment Sale	0	7,012,172	0	0	57,007.46	0

U.S. TELEPACIFIC CORP.
CONFIDENTIAL INFORMATION
NOT FOR PUBLIC DISCLOSURE
FOR INTERNAL GA PUBLIC SERVICE COMMISSION USE ONLY

2023 TelePacific Income Statement YTD By Company (GAAP Format)

Account	Co # 01	Co # 02	Co # 03	Co # 09	Co # 11	Co # 15
	M-Power Corp.	U.S. TelePcific Corp.	Arrival Communications, Inc.	TPx Communications (TelWest)	DSCI	TPx Ireland LTD
USF and ROW	10,104	9,039,291	0	53,620	1,319,010.38	0
Fiber	1,159,869	6,947,237	35	87,635	1,081,771.20	0
Data - Internet	138,073	3,798,631	3,585	2,309,549	514,950.95	0
Data Center	1,950	2,804,025	0	0	107,352.62	0
Total COGS	17,939,350	199,235,130	114,325	10,155,537	10,973,264.88	0
Gross Profit	-15,529,526	202,584,564	-114,324	10,344,469	21,326,201.37	0
Gross Profit Margin	-644	50	-8,224,719	50	66.03	n/m
Selling, General and Administrative Expense						
Personnel Expenses (Including OT)						
Personnel Expense (Wages)	0	81,018,829	0	0	0.00	2,464,634
Personnel Expense (Variable La	0	2,713,512	0	0	0.00	28,596
Personnel Expense (Other)	347	15,249,658	0	0	77.62	391,989
Other Compensation	0	3,519,049	0	0	0.00	0
Commissions - SME	36,375	51,949,035	0	67,120	5,445,363.27	0
Agency Temp Employees and Con	0	10,845,191	0	0	0.00	0
Capital Labor	0	-23,741,903	0	0	0.00	0
Professional Fees						
Outsourced Services	27,847	13,040,293	0	0	22,727.71	7,993
Professional Advisory Services	36,601	10,883,026	0	0	0.00	14,101
Office Space, Maintenance and Uti	286,620	6,096,186	0	0	94,863.39	5,663
IT, Network Maintenance and Licer	8,368	13,875,176	0	0	5,696.38	0
Travel & Entertainment	2,219,459	285,387	0	0	0.00	80,364
Operating Taxes & Fees	122	6,128,440	135	0	4,544.72	-13,758
Insurance	0	1,428,152	0	0	0.00	5,101
Equipment Rental & Supplies	51,664	122,630	0	0	1,160.52	0
Office Supplies, Postage & Freight	9,982	493,163	0	0	0.00	0
Recruitment Fees	0	706,037	0	0	0.00	0
Other Operating	931,433	15,020,380	4,188	31,739	75,194.48	-3,069,778
Bad Debt Expense	0	3,022,996	0	0	0.00	0
Installation and Disconnection Fees	348,833	4,694,883	307	-57,683	99,095.48	0

U.S. TELEPACIFIC CORP.
CONFIDENTIAL INFORMATION
NOT FOR PUBLIC DISCLOSURE
FOR INTERNAL GA PUBLIC SERVICE COMMISSION USE ONLY

2023 TelePacific Income Statement YTD By Company (GAAP Format)

Account	Co # 01 M-Power Corp.	Co # 02 U.S. TelePcific Corp.	Co # 03 Arrival Communications, Inc.	Co # 09 TPx Communications (TelWest)	Co # 11 DSCI	Co # 15 TPx Ireland LTD
Cancellation Charges	0	301,875	0	0	0.00	0
Expedite Fees	5,000	53,658	0	0	0.00	0
Wireless Equipment & Activation F	0	39,450	0	0	0.00	0
Total Selling, General & Adminis	3,962,650	217,745,104	4,630	41,176	5,748,723.57	-85,093
Depreciation	11,144	31,770,579	0	5	907,121.96	0
Amortization	0	24,086,053	0	0	1,975,677.00	0
Accretion	0	-45,618	0	0	0.00	0
Gain on FA Sale	6,171	1,873,762	0	0	523.50	0
Deferred Cost Disposal	0	173,300	0	0	0.00	0
Total Depreciation & Amortization	17,315	57,858,076	0	5	2,883,322.46	0
Restructuring Expense	0	2,167,070	0	0	0.00	0
Total Other Operating (Income) Expense						
Income (Loss) from Operations	-19,509,491	-75,185,686	-118,954	10,303,288	12,694,155.34	85,093
Other (Income) Expense	0	61,200,760	0	0	0.00	0
Interest (Income) and Other	-18,598,391	-24,066,128	-161,707	18,056,871	24,905,843.88	0
Interest Expense	0	39,598,505	42,754	-3,000	0.00	0
GAIN/LOSS ON FOREIGN EXCHA	0	0	0	0	0.00	-29,575
Total Other (Income) Expense	-18,598,391	76,733,137	-118,953	18,053,871	24,905,843.88	-29,575
Provision Provided By (Used For) I	0	685,078	0	0	0.00	-2,034
Income (Loss) Before Discontinued O	-911,099	-152,603,901	-1	-7,750,583	-12,211,688.54	116,703
Net Income (Loss)	-911,099	-152,603,901	-1	-7,750,583	-12,211,688.54	116,703