Blue Ridge Mountain Electric Membership Corporation

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Ms. Rachael W. Young
Manager, Political and Regulatory Affairs
Georgia Electric Membership Corporation
75 Fifth Street NW – Suite 845
Atlanta, GA 30308

Blue Ridge Mountain EMC is seeking a loan with RUS. This new financing is subject to the approval of the Georgia Public Service Commission ("PSC"). Please note for PSC purposes, the proposed financing is a treasury rate loan totaling $32,460,000 with a 35 year term.

Enclosed are the following documents necessary to create a loan request package to put before the Energy Committee and subsequent Administrative Session:

- EMC Board Resolutions authorizing the borrowing of these loan funds from RUS
- Unexecuted Promissory Note
- Unexecuted Loan Agreement
- Draft Supplemental Mortgage
- Loan Commitment Letter from lender
- EMC letter granting permission for GEMC to represent the EMC at the PSC
- Stranded Cost Questions and Answers
- Work Plan (740C)
- Latest audited financial statements of the EMC
- Balance Sheet (Form 7-C)
- Income Statement (Form 7-A)
- Summary of Proposed Financing Facility

Please let me know if there is any additional information you will need to complete the package for Blue Ridge Mountain EMC. We would like to be on the agenda for the earliest meeting possible of the Energy Committee and for the Administrative Session, respectively.

Sincerely,

L. Allan Glidewell
General Manager
Blue Ridge Mountain EMC

Blue Ridge Mountain Electric Membership Corporation is an equal opportunity provider, employer and lender.