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IN RE: GEORGIA POWER COMPANY'S CARES 2023 UTILITY SCALE RENEWABLE REQUEST FOR PROPOSALS

ORDER APPROVING REVISIONS TO PRO FORMA POWER PURCHASE AGREEMENTS

On December 19, 2023, the Georgia Public Service Commission ("Commission") approved the final drafts of the Clean and Renewable Energy Subscription ("CARES") 2023 Utility Scale Request for Proposals ("CARES 2023 US RFP") document and pro forma Power Purchase Agreements ("PPAs"). The CARES 2023 US RFP currently seeks to procure 2,875 megawatts ("MW") of renewable resources, with anticipated in-service dates of 2026, 2027, or 2028.

During the evaluation of competitive tier bids for the CARES 2023 US RFP, Georgia Power Company ("Georgia Power" or "Company") identified several long-lead time transmission projects required to provide firm transmission service to most of the proposed facilities by the expected commercial operation dates. In order to avoid releasing what could otherwise be viable bids, the Company investigated available alternative solutions in order to keep a majority of the competitive tier bids active and under further evaluation.

On January 8, 2025, the Company filed a request with the Commission to introduce the concept of "Short-Term Network Service" as part of the approved CARES 2023 US RFP Pro

Forma PPAs, in order to bridge the gap between the facility's commercial operation and the completion of the network upgrades required for firm transmission service. The Company expects the Short-Term Network Service to only be used during the first few years of the PPAs.

Revisions to incorporate the necessary changes to implement Short-Term Network Service were made to the Energy Only and Energy with Storage CARES 2023 US RFP Pro Forma PPAs. As part of its filing, Georgia Power provided a redlined copy of each PPA redlining the proposed changes from the previously Commission approved version in addition to a clean copy that included the proposed revisions.

The output of the portfolio of resources that are procured through the CARES 2023 US RFP is anticipated to be used to supply the subscription requests of commercial and industrial customers participating in the CARES program as well as the energy needs of all retail customers following the completion of the program. To the extent the implementation of Short-Term Network Service causes any increase in costs under the PPAs, Georgia Power proposed to recover such costs from projected subscribing customers. Georgia Power will estimate such increased costs to be recovered from these subscribing customers as part of the applicable CARES Program Charge.

In its January 8, 2025 filing, Georgia Power requested Commission approval of the revised CARES 2023 US RFP Pro Forma PPAs as filed and the proposed cost recovery of any estimated increase in costs resulting from this change as a PPA cost recovered from subscribing customers through the applicable CARES Program Charge.

Commission Staff ("Staff") met with the Company on several occasions to better understand the impacts on the resulting RFP portfolio if Short-Term Network Service is not included as part of the CARES Pro Forma PPAs. After review of the revised CARES 2023 US RFP Pro Forma PPAs, Staff recommended approval of the documents as filed. Staff also recommended approval of the Company's proposed cost recovery mechanism for any estimated increased costs under the PPAs to be recovered from subscribing customers through the applicable CARES Program Charge.

The Commission approved Staff's recommendation at the January 23, 2025, Administrative Session.

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WHEREFORE IT IS ORDERED, that the revised CARES 2023 Utility Scale Request for Proposals Pro Forma Energy Only and Energy with Storage Power Purchase Agreements are hereby approved.

ORDERED FURTHER, that Georgia Power Company's request to recover any estimated increase in costs resulting from the approved Power Purchase Agreement changes as a cost recovered solely from subscribing customers through the applicable CARES Program Charge is hereby approved.

ORDERED FURTHER, that all findings, conclusions, statements, and directives made by the Commission and contained in the foregoing sections of this Order are hereby adopted as findings of fact, conclusions of law, statements of regulatory policy, and orders of this Commission.

ORDERED FURTHER, that a motion for reconsideration, rehearing, or oral argument or any other motion shall not stay the effective date of this Order, unless otherwise ordered by the Commission.

ORDERED FURTHER, that jurisdiction over this matter is expressly retained for the purpose of entering such further Order or Orders as this Commission may deem just and proper.

The above by action of the Commission in Administrative Session on the 23rd day of January 2025.

Sallie Tanner
Executive Secretary

1-28-25
Date

Jason Shaw
Chairman

1-28-25
Date