Coweta-Fayette Electric Membership Corporation

December 20, 2024

Sallie Tanner
Georgia Public Service Commission
244 Washington Street, SW
Atlanta, GA 30334-5701

SUBJECT: New Loan Application with USDA Rural Utilities Service

Dear Ms. Tanner,

Coweta-Fayette Electric Membership Corporation has resolved to seek financing of its current Construction Work Plan through an RUS Electric Treasury Rate Loan (AU45) in the amount of $157,744,000. The AU45 loan will be at an interest rate between 3.5% and 5.5%.

We are authorizing Georgia Electric Membership Corporation to hereby represent and file on behalf of Coweta-Fayette Electric Membership Corporation, all documents related to this loan to the Georgia Public Services Commission.

In conjunction with this financing, we submit the following documents for your review and approval of the loan:

- Loan Summary Document
- Board Resolution Authorizing the Loan
- Loan Agreement – unexecuted
- Loan Commitment Letter from USDA/RUS
- Secured Promissory Note
- Supplemental Mortgage
- Work Plan [RUS Form 740c]
- Latest Financial Independent Audited Report
- Balance Sheet [RUS Form 7c)
- Income Statement [RUS Form 7a]
- PSC questions to be answered regarding Loan Application

Please let us know if you require any other documentation for review and approval of this loan request.

Sincerely,

Christopher L. Stephens
President & CEO

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