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Docket No. 19279

**In Re: BIOMASS GAS AND ELECTRIC LLC'S PETITION TO ESTABLISH DOCKET
REGARDING FORSYTH RENEWABLE ENERGY PLANT**

Docket No. 27488

In Re: GEORGIA POWER COMPANY'S 2015 REQUEST FOR PROPOSALS

ORDER APPROVING AMENDMENTS TO GRP FRANKLIN, LLC AND GRP MADISON, LLC POWER PURCHASE AGREEMENTS

On October 17, 2023, GRP FRANKLIN, LLC ("GRP Franklin") and GRP MADISON, LLC ("GRP Madison"), collectively referred to herein as "GRP", filed a petition ("Petition") to update and modify the Georgia Public Service Commission's ("Commission") Final Order for the Resolution of Issues Related to a Pro Forma Purchased Power Agreement ("Final Order") entered in Docket No. 19279 on June 28, 2006.

In its Final Order, the Commission adopted a policy establishing a proxy price methodology for the sale of electric generation to Georgia Power Company ("Georgia Power" or "Company") pursuant to a Power Purchase Agreement ("PPA"). The Commission also approved terms of the Standard Contract for the Purchase of Firm Capacity and Energy From a Renewable Qualifying Facility Utilizing the Proxy Unit Methodology ("Proxy Price PPA").

The proxy price methodology used for the GRP Franklin and GRP Madison Proxy Price PPAs used an initial fixed price which escalated at a rate of 1.51% through the first twenty-one (21) years of the PPAs. For a PPA with a thirty (30) year term, the Commission's proxy price methodology left the establishment of appropriate market pricing applicable to the final years of

the PPA for a future determination. In its Petition, GRP states that no details or relevant definitions were included as to how to implement the process to “re-register for current market pricing”.

In its Petition, GRP requested that the Commission make the future determination now and update the proxy price methodology by applying the same 1.51% escalator to years 22-30 as was applied during the first 21 years of the PPA. Further, GRP requested that the Commission update and modify its policy regarding the proxy price methodology adopted in 2006 to bring it into line with current Commission policy and practice.

On November 17, 2023, Georgia Power responded to GRP’s Petition. In its filing, Georgia Power stated that GRP’s Petition should be denied.

The parties continued to meet and reached an agreement regarding the pricing for years 22-30 of the GRP Proxy Price PPAs. The agreed upon pricing was reflected in amendments for both GRP Proxy Price PPAs. Trade secret copies of the Proxy Price PPA amendments were provided to Commission Staff (“Staff”) for review.

Staff reviewed and recommended approval of the amendments to the GRP Franklin and GRP Madison Proxy Price PPAs. The Commission approved Staff’s recommendation at the December 17, 2024, Administrative Session.

* * * * *

WHEREFORE IT IS ORDERED that the amendments which provide pricing for years 22-30 for the GRP Franklin, LLC and GRP Madison, LLC Proxy Price Power Purchase Agreements are hereby approved.

ORDERED FURTHER, that all findings, conclusions, statements, and directives made by the Commission and contained in the foregoing sections of this Order are hereby adopted as findings of fact, conclusions of law, statements of regulatory policy, and orders of this Commission.

ORDERED FURTHER, that a motion for reconsideration, rehearing, or oral argument or any other motion shall not stay the effective date of this Order, unless otherwise ordered by the Commission.

ORDERED FURTHER, that jurisdiction over this matter is expressly retained for the purpose of entering such further Order or Orders as this Commission may deem just and proper.

The above by action of the Commission in its Administrative Session on the 17th day of December 2024.


SALLIE TANNER
EXECUTIVE SECRETARY


JASON SHAW
CHAIRMAN

12-18-24
Date

12-18-24
Date