National Rural Utilities
Cooperative Finance Corporation

SERVICE I INTEGRITY I EXCELLENCE

20701 Cooperative Way
Dulles, Virginia 20166
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August 28, 2024

Ms. Rachael W. Young
Government Relations Coordinator
Georgia Electric Membership Corporation
75 Fifth Street NW – Suite 710
Atlanta, GA 30308

Dear Rachael:

The Oconee EMC (OEMC) is seeking to obtain a new secured long-term loan from CFC. This new financing is subject to the approval of the Georgia Public Service Commission ("PSC"). Please note for PSC purposes, the proposed financing is for a new long-term loan totaling $25 million with a term of 40 years. The financing will be used to fund the EMC's core electric plant additions.

Enclosed are the following documents necessary to create a loan request package to put before the Energy Committee and subsequent Administrative Session:

1. Consent Letter
2. Loan Proposal Summary
3. Loan Commitment Letter
4. Loan Agreement
5. Copy of Executed Board Resolution
6. Promissory Note
7. 2003 Restated Mortgage
8. Work Plan Documentation – Non-RUS Borrower
9. July 31, 2023 Audited Financial Statements
10. December 31, 2023 Year End Form 7
11. PSC Questions

Please let me know if there is any additional information required to complete the package for OEMC. We would like to be on the next available agenda for the Energy Committee and Administrative Session, respectively. As always, I thank you for your help!

Sincerely,



Eric C. Andrews
Associate Vice President