Habersham Electric Membership Corporation
6135 State Hwy. 115 W., Clarkesville, GA 30523-6761 Phone (706) 754-2114 or (800) 640-6812

August 16, 2024

Ms. Sallie Tanner
Executive Secretary
Georgia Public Service Commission
244 Washington Street
Atlanta, Georgia 30334

Dear Ms. Tanner:

Re: Habersham EMC Loan Application with Rural Utilities Service (RUS)

Habersham EMC ("Habersham") has requested a $67,676,000 secured term loan. Habersham requests the new loan to finance our four year-construction workplan. The loan's maturity date will not exceed 35 years. We estimate at the time of the loan closing, the interest rate will fall between 3.375%-4.50%.

In conjunction with this financing, we submit the following documents for your review and approval of the loans:

1. EMC Board Resolution authorizing the borrowing of these loan funds from Habersham
2. Unexecuted Promissory Note
3. Unexecuted Loan Agreement
4. Draft Supplemental Mortgage
5. Loan Commitment Letter from RUS
6. EMC letter granting permission for GEMC to represent the EMC at the PSC
7. Stranded Cost Questions and Answers
8. Work Plan (740C)
9. Latest audited financial statements of the EMC
10. Balance Sheet (Form 7-C)
11. Income Statement (Form 7-A)
12. Summary of Proposed Financing Facility

Please let us know if you require any other documentation for review and approval of this loan request.

Sincerely,

Kelly Wilkins

Kelly Wilkins
Vice President, Finance & Accounting