Upson
Electric Membership Corporation
P.O. Box 31 / Thomaston, GA 30286 / 706-647-5475

July 18, 2024

Ms. Sallie Tanner
Executive Secretary
Georgia Public Service Commission
244 Washington St. SW
Atlanta, GA 30334

RE: Upson EMC Loan Package

Dear Ms. Tanner:

Upson Electric Membership Corporation ("Upson EMC") seeks approval for new line of credit facility from the National Rural Utilities Cooperative Finance Corporation ("NRUCFC") in the amount of $15,000,000. This perpetual line of credit will be used to support CEI's cashflow requirements on a periodic basis. Interest rates are subject to change monthly and will be determined at the time of each draw on the line of credit.

We submit the following documents for your review and approval.

1. Loan Proposal Summary
2. NRUCFC Line of Credit Guaranty
3. Copy of Executed Board Resolution
4. June 30, 2023 Audited Financial Statements
5. December 31, 2023 Year End Form 7 – Part A and Part C
6. Stranded Cost Questions

Please let me know if there is any additional information, you'll need to complete the package for Upson EMC.

Sincerely,

Shelley Young
Chief Financial Officer

Upson EMC is an equal opportunity provider and employer.