Central Georgia EMC

923 S. Mulberry Street / Jackson, Georgia 30233 / Phone (770) 775-7857
Fax (770) 775-3022 / www.cgemc.com

June 10, 2024

Ms. Sallie Tanner
Executive Secretary
Georgia Public Service Commission
244 Washington Street
Atlanta, Georgia 30334

Dear Ms. Tanner:

Re: Central Georgia EMC Loan Application with CoBank

Central Georgia EMC has requested a $14,444,000.00 secured Term Loan from CoBank for up to 30 years. Central Georgia EMC requests the new financing to ensure our ability to continue to provide affordable and reliable electric service to our members. The interest rate for this financing has not yet been locked in but is expected, for the initial draw, to be approximately 6.14% per annum for a 30-year fixed rate.

In conjunction with this financing, the following documents are submitted for your review and approval of the loan:

- Central Georgia EMC Board Resolutions authorizing the borrowing of these loan funds from CoBank
- A Promissory Note
- Loan Commitment Letter from CoBank dated June 10, 2024
- Loan Agreement
- Supplemental Mortgage
- Central Georgia EMC letter granting permission for GEMC to represent us to the PSC
- Loan Summary Document
- Work Plan (740C)
- Latest Audited Financial Statements of Central Georgia EMC
- Balance Sheet (Form 7-C)
- Income Statement (Form 7-A)
- PSC Questions regarding Loan Application
- PSC Loan Checklist

Please let us know if you require any other documentation for review and approval of this loan request.

Sincerely,

George L. Weaver

George L. Weaver
President/CEO