ANNUAL REPORT

OF

GLENWOOD TELEPHONE COMPANY
GLENWOOD, GEORGIA 30428

TO THE

GEORGIA PUBLIC SERVICE COMMISSION

FOR THE

YEAR ENDED DECEMBER 31, 2023

A copy of the published annual audit report was/will be forwarded to the Commission on or about April 30, 2024

Officer or other person to whom correspondence should be addressed concerning this report :

Name: **James T. O'Brien** Title: **President/CEO**

Address: **P. O. Box 235** City: **Glenwood** State: **Georgia**

Telephone No: **912-523-5111**

(This information is to be kept current by prompt notification to the Commission of any changes until the report for the succeeding year has been submitted.)

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IDENTITY OF RESPONDENT

FORM M SCHEDULE **A-1**

GLENWOOD TELEPHONE COMPANY
(Company)
Year Ended : December 31, 2023
(CODE)

Immediately following these instructions insert the several numbers and the captions, as indicated, together with the information respectively pertinent thereto.

1. Exact name of respondent. Use the words "The" and "Company" or "Co." only when they are parts of the corporate name.
2. Date of Incorporation.
3. Laws affecting organization. If incorporated under a special charter, give date of passage of the act ; if under a general law, give date of filing certificate of organization ; if a reorganization has been effected, give date of reorganization. If a receivership or other trust, give also date when such receivership or other possession began. If a partnership, give date of formation, and names of present partners. Give specific reference to applicable laws of the State or Territory under which organized, citing chapter and section of each statute and all amendments thereof. Include all grants of corporate powers by the United States or any foreign country ; also, all amendments to charter. (See General Instructions (g) and (h).)
4. Consolidated or Merged Companies. . Indicate the name of each company consolidated, merged, or otherwise combined with the respondent during the year, associating therewith specific reference (citing chapter and section) to special or general laws, including all amendments, under which consolidation, merger, or other combination was effected ; and, when applicable, the name of the governmental body authorizing the combination and specific reference to the instrument of authorization. In each case, give the date that the combination was effected. Also, give specific reference (citing chapter and section) to provisions of the charter or the laws, including all amendments, governing the organization (or reorganization) of each constitutent or merged company. Include in a separate list and fully explain cases in which corporations have become inactive and have been practically absorbed through ownership or control of their entire capital stock, through leases of long duration (under which the lessor companies do not maintain independent organizations for financial purposes) or otherwise, so that no distinction is made in operating or in accounting by reason of the original separate incorporation.
5. Former Identity. If, because of reorganization during the year or for any other reason, the respondent conducted any part of its business under a name or names other than that shown under Item 1 above, give the name or names under which such business was conducted. Also state the circumstances occasioning the reorganization.

Answers to the above questions.

1. Exact name of respondent. **Glenwood Telephone Company**
2. Date of Incorporation. **September 28, 1955**
3. Laws affecting organization. **Laws of the State of Georgia**
4. Consolidated or Merged Companies. **Not Applicable**
5. Former Identity. **Not Applicable**

CONTROL OVER RESPONDENT

FORM M SCHEDULE **A-2**

GLENWOOD TELEPHONE COMPANY
(Company)
Year Ended : December 31, 2023
(CODE)

1. If direct control over the respondent was held by a corporation, individual, association or other person at the end of the year, state:

   (a) The form of control (sole or joint): **Sole**

   (b) The name and address of the directly controlling organization or person: **James T. O'Brien**
   P. O. Box 746, Glenwood, Georgia 30428

   (Give names and addresses of all organizations or persons involved if control was joint.)

   (c) The means by which control was held:

   (For example, through ownership of voting securities; through common directors, officers or stockholders; through voting trusts; etc.) **100% common stock ownership**

   (d) The extent of control: **100%**

2. If the directly controlling organization or person named in query 1(b), above, was in turn controlled by another organization or person, the respondent shall show hereunder the chain of control to the ultimately controlling organization or person and the extent of control over each directly controlled organization or person in the chain.

   Not Applicable

3. If any controlling organization or person named in response to query 1(b), above, held control as trustee, give, if known, the name and address of the beneficiary (or beneficiaries) for whom the trust is maintained, and the purpose of the trust.

   Not Applicable

BOARD OF DIRECTORS AND GENERAL OFFICERS

FORM M SCHEDULE **A-3**

GLENWOOD TELEPHONE COMPANY
(Company)
Year Ended : December 31, 2023
(CODE)

Line No.	Name of Director or Officer and Address (City and State) (a)	Title and Department Over Which Jurisdiction is Excercised (b)	Term Expired or Current Term Will Expire (c)	Served Continuously From (d)
1.	**James T. O'Brien - Glenwood, Georgia**	President/CEO	2024	2001
2.	**Jill O'Brien - Glenwood, Georgia**	Chief Financial Officer	2024	2006
3.	**Kristan Young**	Corporate Secretary	2024	2021
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VOTING POWERS AND ELECTIONS

FORM M SCHEDULE **A-4**

GLENWOOD TELEPHONE COMPANY
(Company)
Year Ended : December 31, 2023
(CODE)

1. Does each share of stock carry the right to one vote? **Yes**
2. Are voting rights attached only to stock? **Yes**

(If the answer to either query 1 or 2 is "No" , give full particulars in a note.)

3. Is cumulative voting permitted ? **No**
4. The date and place of the latest general meeting for the election of directors was **December 11, 2023** at **Glenwood, Ga**
5. The voting power of all stockholders of the respondent on **December 31, 2023** , the date of the latest compilation, was **140** votes.
6. The total number of shares voted at the meeting on the date shown in the answer to query 4 was **140** shares.
7. The number of shares voted by proxies at the meeting on the date shown in answer to query 4 was **0** shares.
8. If any security has preferences, special priviliges, or restrictions in the election of directors, trustees, or managers, or in the determination of any corporate action, give details.

STOCKHOLDERS

GLENWOOD TELEPHONE COMPANY
(Company)

FORM M SCHEDULE **A-5**
Page 1 of 2

Year Ended : December 31, 2023
(CODE)

1. This information shall be compiled as at December 31, except that if similar information has been compiled for some other purpose between the beginning of the year for which the report is made and the date of preparation of this report, the latest compilation shall be used.
2. Stockholders of each class of stock shall be listed in the order of their holdings, beginning with the highest and continuing until the 30 largest holdings have been listed. If any such holder was a trustee or nominee for other persons who held the beneficial interest in the securities, the name and address of each person who has the beneficial interest shall be shown in a note, if known. Likewise, if any person had the beneficial interest in securities held by trustees or nominees under different trusts or other groupings, and the aggregate of such person's holdings would place him / her among the listed holders if he / she were the holder of record, the details of such holdings shall be shown in a note, if known.

CLASS OF STOCK - COMMON CLASS A, VOTING

Line No.	Name and Address (City and State) of Stockholder (a)	Shares Held (b)
1	James T. O'Brien - Glenwood, Georgia	**140**
2		
3		
4		
5		
6		
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10		
11		
12		
13		
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16		
17		
18		
19		
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21		
22		
23		
24		
25	Total holders of above class of stock **1**	
26	Date of above compilation 12/31/2023	
27	Purpose of the compilation Form M	

IMPORTANT CHANGES DURING THE YEAR

GLENWOOD TELEPHONE COMPANY
(Company)

FORM M SCHEDULE **A-6**

Year Ended : December 31, 2023
(CODE)

Give concise answers to each of the following, numbering them in accordance with the numbers of the queries (see General Instruction (f)) :

1. List extensions of system (other than additions supplementing existing facilities of the respondent) whether by purchase, construction, donation, or otherwise, such as a substantially complete telephone system, exchange, or toll line. Give the location, new territory covered, and dates of beginning operation, and in case of purchase give also the name and address of the company from which purchased, date of acquisition, and the consideration given.

2. If during the year a substantial portion or all of the property of the respondent was sold, merged, or abandoned, give full particulars, including the location and territory covered. In case of sale or merger, give the effective date, name and address of successor company, and the consideration received.

3. Attach a map defining the territory covered by the respondent's operations. A new map is required when changes in territory have occurred and in each year ending in 0 or 5 (e.g., 1990 or 1995) . In all other years reference to the report in which the map last appears will be sufficient.

4. List important changes in service and rate schedules during the year, giving :

(a) Estimated increase or decrease in annual revenues by reason of such changes ;

(b) Estimated saving or additional cost to the public, and

(c) The bases used in arriving at the amounts given in the responses to (a) and (b) .

5. Give the names and addresses of all companies which during the year came under the direct control of the respondent otherwise than through title to securities, stating whether such control is sole or joint, how control was established, names of other parties to a joint agreement for control, the extent of control exercised by each party, and any other pertinent data requisite to a clear understanding of the arrangements relating to control. Where important details relating to control of a company have changed , give particulars. If during the year a company ceased to be controlled by the respondent, its name and a statement of the fact will be sufficient.

6. Give the names and addresses of all companies which during the year came under the indirect control of the respondent through non-reporting intermediaries, stating whether such control is sole or joint, how control was established, names of other parties to a joint agreement for control, the extent of control exercised by each party, the name and address of the intermediary through which the indirect control exists, and any other pertinent data requisite to a clear understanding of the character of control. Where important details relating to control of a company have changed, give particulars. If during the year a company ceased to be controlled by the respondent, its name and a statement of the fact will be sufficient.

7. Give a concise statement relative to each important contract, agreement, etc., entered into during the year (a) with common carriers (inlcuding any carriers not subject to the Communications Act of 1934, as amended), (b) with affiliated companies engaged in manufacturing, research, or similar activities, and (c) with broadcasting companies. Exclude documents relating solely to services provided under effective tariffs. In lieu of giving abstracts from the contracts, agreements, etc., copies of such documents may be filed and a list of them given herein. If verified copies of such documents, and modifications thereof, have been filed with the Commission, a reference to that fact is sufficient.

8. Give information on any changes in accounting standards that have occured during the year.

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1. Not Applicable.

2. Not Applicable.

3. System maps on file with Commission.

4. Not Applicable.

5. Not Applicable.

6. Not Applicable.

7. Not Applicable.

8. Not Applicable.

STOCKHOLDERS

FORM M SCHEDULE **A-5**
Page 2 of 2

GLENWOOD TELEPHONE COMPANY
(Company)
Year Ended : December 31, 2023
(CODE)

1. This information shall be compiled as at December 31, except that if similar information has been compiled for some other purpose between the beginning of the year for which the report is made and the date of preparation of this report, the latest compilation shall be used.
2. Stockholders of each class of stock shall be listed in the order of their holdings, beginning with the highest and continuing until the 30 largest holdings have been listed. If any such holder was a trustee or nominee for other persons who held the beneficial interest in the securities, the name and address of each person who has the beneficial interest shall be shown in a note, if known. Likewise, if any person had the beneficial interest in securities held by trustees or nominees under different trusts or other groupings, and the aggregate of such person's holdings would place him / her among the listed holders if he / she were the holder of record, the details of such holdings shall be shown in a note, if known.

CLASS OF STOCK - COMMON CLASS A, NON-VOTING

Line No.	Name and Address (City and State) of Stockholder (a)	Shares Held (b)
1		
2		
3		
4		
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6		
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22		
23		
24		
25	Total holders of above class of stock	
26	Date of above compilation 12/31/2023	
27	Purpose of the compilation Form M	

BALANCE SHEET ACCOUNTS

GLENWOOD TELEPHONE COMPANY
(Company)

FORM M SCHEDULE **B-1**
Page 1 of 5

Year Ended : December 31, 2023
(CODE)

ACCOUNT NO.	ACCOUNT (a)	Total Account (b)	(b)-(d) Amount Regulated (c)	(b)-(c) Amount NonRegulated (d)
	BALANCE SHEET ACCOUNTS	$	$	$
	Current Assets			
1130	Cash	128,008.24	128,008.24	
1140	Special Cash Deposits		0.00	
1150	Working Cash Advance	3,322.08	3,322.08	
1160	Temporary Investments	199,171.59	199,171.59	
1180	Telecommunications Accounts Receivable	66,794.55	66,794.55	
1181	Accounts Receivable Allowance - Telecommunications	0.00	0.00	
1190	Other Accounts Receivable	834,784.20	205,366.85	629,417.35
1191	Accounts Receivable Allowance - Other		0.00	
1200	Notes Receivable		0.00	
1201	Notes Receivable Allowance		0.00	
1220	Inventories	757,817.22	756,847.79	969.43
1290	Prepaid Rents		0.00	
1300	Prepaid Taxes	14,528.00	14,528.00	
1310	Prepaid Insurance	69,893.88	69,893.88	
1320	Prepaid Directory Expenses		0.00	
1330	Other Prepayments		0.00	
1350	Other Current Assets	0.00	0.00	
	TOTAL CURRENT ASSETS	$2,074,319.76	$1,443,932.98	$630,386.78
	NONCURRENT ASSETS			
1401	Investments in Affiliated Companies	(17,826.49)	0.00	(17,826.49)
1402	Investments in Nonaffiliated Companies	30,000.00	30,000.00	
1406	Nonregulated Investments		0.00	
1407	Unamortized Debt Issuance Expense	631.06	631.06	
1408	Sinking Funds		0.00	
1410	Other Noncurrent Assets	15,682.47	15,682.47	0.00
1437	Deferred Tax Regulatory Assets		0.00	
1438	Deferred Maintenance & Retirements	30,013.81	30,013.81	
1439	Deferred Charges		0.00	
1500	Other Jurisdictional Assets - Net		0.00	
	TOTAL NONCURRENT ASSETS	$58,500.85	$76,327.34	($17,826.49)

BALANCE SHEET ACCOUNTS

GLENWOOD TELEPHONE COMPANY
(Company)

FORM M SCHEDULE **B-1**
Page 2 of 5

Year Ended : December 31, 2023
(CODE)

ACCOUNT NO.	ACCOUNT (a)	Balance at **01 / 01 / 23** (b)	Plant Added (c)	Plant Retired (d)	Transfers & Adjustments (e)	Balance at **12 / 31 / 23** (f)	(f)-(h) Amount Regulated (g)	(f)-(g) Amount NonRegulated (h)
	Regulated Plant		$	$	$	$	$	$
2001	Telecommunications Plant In Service	7,943,598.17	365,023.58	0.00	0.00	8,308,621.75	7,659,108.54	649,513.21
2002	Property Held for Future Telecommunications Use	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2003	Telecom. Plant Under Construction - Short Term	58,212.30	104,174.18	0.00	(58,212.30)	104,174.18	104,174.18	0.00
2004	Telecom. Plant Under Construction - Long Term	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2005	Telecommunications Plant Adjustment	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2006	Nonoperating Plant	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2007	Goodwill	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	TOTAL REGULATED PLANT	$8,001,810.47	$469,197.76	$0.00	($58,212.30)	$8,412,795.93	$7,763,282.72	$649,513.21
	Telecommunications Plant in Service							
2111	Land	33,402.00	0.00	0.00	0.00	33,402.00	32,552.00	850.00
2112	Motor Vehicles	199,852.88	13,797.85	0.00	0.00	213,650.73	213,650.73	0.00
2113	Aircraft	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2114	Special Purpose Vehicles	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2115	Garage Work Equipment	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2116	Other Work Equipment	904,092.25	50,776.20	0.00	0.00	954,868.45	954,868.45	0.00
2121	Buildings	877,718.81	6,000.00	0.00	0.00	883,718.81	465,280.90	418,437.91
2122 .1	Furniture	10,016.41	0.00	0.00	0.00	10,016.41	0.00	10,016.41
2122 .2	Office Equipment	13,909.34	0.00	0.00	0.00	13,909.34	13,909.34	0.00
2123 .1	Office Support Equipment	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2123 .2	Company Communications Equipment	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2124	General Purpose Computers	317,987.50	1,133.99	0.00	0.00	319,121.49	108,014.14	211,107.35
								0.00
	Total Land and Support Assets	$2,356,979.19	$71,708.04	$0.00	$0.00	$2,428,687.23	$1,788,275.56	$640,411.67
	Central Office Switching :							
2211	Analog Electronic Switching	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2212	Digital Electronic Switching	323,915.40	4,706.19	0.00	0.00	328,621.59	328,621.59	0.00
2215	Electromechanical Switching	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2215 .3	Other Electro-Mechanical Switching							
2220	Operator Systems	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Total Central Office Switching	$323,915.40	$4,706.19	$0.00	$0.00	$328,621.59	$328,621.59	$0.00

BALANCE SHEET ACCOUNTS

GLENWOOD TELEPHONE COMPANY
(Company)

FORM M SCHEDULE **B-1**
Page 3 of 5

Year Ended : December 31, 2023
(CODE)

ACCOUNT NO.	ACCOUNT (a)	Balance at **01 / 01 / 23** (b)	Plant Added (c)	Plant Retired (d)	Transfers & Adjustments (e)	Balance at **12 / 31 / 23** (f)	(f)-(h) Amount Regulated (g)	(f)-(g) Amount NonRegulated (h)
	Regulated Plant	$	$	$	$	$	$	$
	Central Office - Transmission							
2231	Radio Systems	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2231 .1	Satellite and Earth Station Facilities	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2231 .2	Other Radio Facilities	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2232	Circuit Equipment	1,460,807.88	72,513.37	0.00	0.00	1,533,321.25	1,533,321.25	0.00
	Total Central Office - Transmission	$1,460,807.88	$72,513.37	$0.00	$0.00	$1,533,321.25	$1,533,321.25	$0.00
	Information Origination / Termination							
2311	Station Apparatus	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2321	Customer Premises Wiring	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2341	Large Private Branch Exchange	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2351	Public Telephone Terminal Equipment	9,101.54	0.00	0.00	0.00	9,101.54	0.00	9,101.54
2362	Other Terminal Equipment	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Total Information Origination / Termination Assets	$9,101.54	$0.00	$0.00	$0.00	$9,101.54	$0.00	$9,101.54
	Cable and Wire Facilities Assets							
2411	Poles	2,417.98	0.00	0.00	0.00	2,417.98	2,417.98	0.00
2421	Aerial Cable	10,371.02	0.00	0.00	0.00	10,371.02	10,371.02	0.00
2422	Underground Cable	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2423	Buried Cable	3,779,961.31	216,095.98	0.00	0.00	3,996,057.29	3,996,057.29	0.00
2424	Submarine Cable	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2425	Deep Sea Cable	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2426	Intrabuilding Network Cable	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2431	Aerial Wire	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2441	Conduit Systems	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Total Cable and Wire Facilities Assets	$3,792,750.31	$216,095.98	$0.00	$0.00	$4,008,846.29	$4,008,846.29	$0.00
	Amortizable Assets							
2681	Capital Leases	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2682	Leasehold Improvements	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2690	Intangibles	43.85	0.00	0.00	0.00	43.85	43.85	0.00
	Total Amortizable Assets	$43.85	$0.00	$0.00	$0.00	$43.85	$43.85	$0.00
	Total Telecommunications Plant in Service	$7,943,598.17	$365,023.58	$0.00	$0.00	$8,308,621.75	$7,659,108.54	$649,513.21

BALANCE SHEET ACCOUNTS

GLENWOOD TELEPHONE COMPANY
(Company)

FORM M SCHEDULE **B-1**
Page 4 of 5

Year Ended : December 31, 2023
(CODE)

ACCOUNT NO.	ACCOUNT (a)	Total Account (b)	(b)-(d) Amount Regulated (c)	(b)-(c) Amount NonRegulated (d)
	Depreciation and Amortization	$	$	$
3100	Acumulated Depreciation	6,867,321.96	6,381,640.35	485,681.61
3200	Acumulated Depreciation - Held for Future Telecommunications Use	0.00	0.00	0.00
3300	Acumulated Depreciation - Nonoperating	0.00	0.00	0.00
3410	Acumulated Amortization - Capitalized Leases	0.00	0.00	0.00
3420	Acumulated Amortization - Leasehold Improvements	0.00	0.00	0.00
3500	Acumulated Amortization - Intangible	0.00	0.00	0.00
3600	Acumulated Amortization - Other	0.00	0.00	0.00
	Total Depreciation and Amortization	$6,867,321.96	$6,381,640.35	$485,681.61
	Net Plant	$1,545,473.97	$1,381,642.37	$163,831.60
	Total Assets	$3,678,294.58	$2,901,902.69	$776,391.89
	Current Liabilities			
4010	Accounts Payable	376,549.01	376,549.01	0.00
4020	Notes Payable	0.00	0.00	0.00
4030	Advanced Billing and Payments	0.00	0.00	0.00
4040	Customers' Deposits	285.62	285.62	0.00
4050	Current maturities - Long Term	110,872.36	110,872.36	0.00
4060	Current Maturities - Capital Leases	0.00	0.00	0.00
4070	Income Taxes - Accrued	0.00	0.00	0.00
4080	Other Taxes - Accrued	32,512.03	32,512.03	0.00
4100	Net Current Deferred Operating Income Taxes	0.00	0.00	0.00
4110	Net Current Deferred Nonoperating Income Taxes	0.00	0.00	0.00
4120	Other Accrued Liabilities	0.00	0.00	0.00
4130	Other Current Liabilities	131,192.19	131,192.19	0.00
	Total Current Liabilities	$651,411.21	$651,411.21	$0.00
	Long-Term Debt			
4210	Funded debt	0.00		
4220	Premium on Long-Term Debt	0.00		
4230	Discount on Long-Term Debt	0.00		
4240	Reacquired Debt	0.00		
4250	Obligations Under Capital Leases	0.00		
4260	Advances from Affiliated Companies	0.00		
4270	Other Long-Term Debt	198,667.67		
	Total Long-Term Debt	$198,667.67		

BALANCE SHEET ACCOUNTS

GLENWOOD TELEPHONE COMPANY
(Company)

FORM M SCHEDULE **B-1**
Page 5 of 5

Year Ended : December 31, 2023
(CODE)

ACCOUNT NO.	ACCOUNT (a)	Total Account (b)	(b)-(d) Amount Regulated (c)	(b)-(c) Amount NonRegulated (d)
	Other Liabilities and Deferred Credits	$	$	$
4310	Other Long-Term Liabilities	9,762.39	9,762.39	0.00
4320	Unamortized Operating Investment Tax Credits - Net	0.00	0.00	0.00
4330	Unamortized Nonoperating Investment Tax Credits - Net	0.00	0.00	0.00
4340	Net Noncurrent Deferred Operating Income Taxes	(154,193.00)	(125,837.00)	(28,356.00)
4341	Net Deferred Tax Liability Adjustments	0.00	0.00	0.00
4350	Net Noncurrent Deferred Nonoperating Income Taxes	0.00	0.00	0.00
4360	Other Deferred Credits	292,578.03	(12,143.00)	304,721.03
4370	Other Jurisdictional Liabilities and Deferred Credits - Net	0.00	0.00	0.00
	Total Other Liabilities and Deferred Credits - Net	$148,147.42	($128,217.61)	$276,365.03
	Stockholders' Equity			
4510	Capital Stock	14,000.00		
4520	Additional Paid - In Capital	0.00		
4530	Treasury Stock	0.00		
4540	Other Capital	0.00		
4550	Retained Earnings	2,666,068.28		
	Total Stockholders' Equity	$2,680,068.28		
	Total Liabilities and Stockholders' Equity	$3,678,294.58		
	Retained Earnings (Beginning of The Year)	2,571,874.32		
	Net Income	94,193.96		
	Dividends Declared (Debit)	0.00		
	Miscellaneous (Debits)	0.00		
	Miscellaneous Credits	0.00		
	Retained Earnings (End of The Year)	$2,666,068.28		

STATEMENT OF CASH FLOWS

GLENWOOD TELEPHONE COMPANY
(Company)

FORM M SCHEDULE **B-2**
Page 1 of 2

Year Ended : December 31, 2023
(CODE)

Line No.	Description of Item (a)	Amount (b)	Amount (c)
		$	$
	Increase / (Decrease) in Cash and Cash Equivalents		
	Cash Flows from Operating Activities:		
1	Net Income (Loss)		94,193.96
	Adjustments to Reconcile Net Income to Net Cash Provided by Operating Activities:		
2	Depreciation and Amortization	264,224.00	
3	Provision for Losses for Accounts Receivable	0.00	
4	Deferred Income Taxes - Net	58,403.00	
5	Unamortized ITC - Net	0.00	
6	Allowance for Funds used During Construction	0.00	
7	Net Change in Operating Receivables	(143,661.16)	
8	Net Change in Material, Supplies and Inventories	(473,347.00)	
9	Net Change in Operating Payables and Accrued Liabilities	300,578.00	
10	Net Change in Other Assets and Deferred Charges	0.00	
11	Net Change in Other Liabilities and Deferred Credits	(5,859.00)	
12	Other (explained): Net change in Prepaids 1,073, Net unrealized loss on trading securities (26,207) , Proceeds from sale of	0.00	
	trading securities 189,269, Purchase of trading securities (193,352), Gain on disposal of trading	300,392.00	
13	securities 12,432, Amortization of grant revenue (2,966), Amortization of debt issuance costs 210,		
	Noncash lease expense 5,859, Loss from investment in affiliate 17,379; Deferred grant revenue 296,695		
	Total Adjustments		300,729.84
14	Net Cash Provided by (Used in) Operating Activities		394,923.80
	Cash Inflows (Outflows) from Investing Activities:		
15	Construction/Acquisition of Property, Plant and Equipment (Net of Allowance		
	of Funds Used During Construction and Capital Lease Related Acquisitions)	(681,848.00)	
16	Proceeds from Disposals of Property, Plant and Equipment	0.00	
17	Grant proceeds in aid of construction	270,860.00	
18	Deferred engineering costs	(30,014.00)	
19	Other Investing Activities (explained) Proceeds from disposal temp cash investments	0.00	
	Acquisition of subsidiary		
20	Net Cash Provided by (used in) Investing Activities		(441,002.00)
21	Total This Page		(46,078.20)

STATEMENT OF CASH FLOWS

GLENWOOD TELEPHONE COMPANY
(Company)

FORM M SCHEDULE **B-2**
Page 2 of 2

Year Ended : December 31, 2023
(CODE)

Line No.	Description of Item (a)	Amount (b)	Amount (c)
22	**Total from preceding page**		$ (46,078.20)
	Cash Flows from Financing Activities:	$	
23	Net Increase / (Decrease) in Short-term Debt with Original Maturities of Three Months or Less	0.00	
24	Advances from Affiliates	0.00	
25	Repayment of Advances from Affiliates	0.00	
26	Proceeds from Long-term Debt	0.00	
27	Repayment of Long-term Debt	(106,159.00)	
28	Payment of Capital Lease Obligations	0.00	
29	Proceeds from Issuing Common Stock/Equity Investment from Parent	0.00	
30	Repurchase of Treasury Shares	0.00	
31	Dividends Paid	0.00	
32	Other Financing Activities (explained) - Debt issuance costs	0.00	
33	Net Cash Provided by Financing Activities		(106,159.00)
34	Effect of Exchange Rate Changes on Cash		0.00
35	Net Increase/(Decrease) in Cash and Cash Equivalents		(152,237.20)
36	Cash and Cash Equivalents at Beginning of Period		283,567.52
37	Cash and Cash Equivalents at End of Period		$131,330.32

NOTES:

INVESTMENTS IN AFFILIATED COMPANIES

GLENWOOD TELEPHONE COMPANY
(Company)

FORM M SCHEDULE **B-3 a** see B-3b

Year Ended : December 31, 2023
(CODE)

Line No.	Description	AFFILIATED COMPANIES								
	(a)	**South Ga Broadband** (b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)
	Account 1401, Investments in affiliated companies	$	$	$	$	$	$	$	$	$
	Equity Method:									
1	Common	500.00								
2	Preferred									
3	Advances	61,523.22								
4	Long-term Debt									
5	Adjustment for Undistributed Earnings (Losses)	-79,849.71								
6	Subtotal (Account 1401)	-17,826.49	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Account 1160, Temporary Investments									
7	Beginning Balance									
8	Gross Dr.									
9	Gross (Cr.)									
10	Subtotal (Account 1160)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Account 1180, Telecommunications accts. rec.									
11	Beginning Balance									
12	Gross Dr.									
13	Gross (Cr.)									
14	Subtotal (Account 1180)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Account 1190, Other accounts receivable									
15	Beginning Balance									
16	Gross Dr.									
17	Gross (Cr.)									
18	Subtotal (Account 1190)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Account 1200, Notes Receivable									
19	Beginning Balance									
20	Gross Dr.									
21	Gross (Cr.)									
22	Subtotal (Account 1200)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Account 1210, Interest and dividends rec.									
23	Beginning Balance									
24	Gross Dr.									
25	Gross (Cr.)									
26	Subtotal (Account 1210)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
27	Total Affiliated Company	-17,826.49	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

INVESTMENTS IN AFFILIATED COMPANIES - COST METHOD AND NONAFFILIATED COMPANIES

GLENWOOD TELEPHONE COMPANY

(Company)

FORM M SCHEDULE **B-3 b**

Year Ended : December 31, 2023

(CODE)

Line No.	Description	AFFILIATED COMPANIES					NONAFFILIATED CO.			
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)
	Account 1401 (columns (b) through (h)) and Account 1402 (columns (i) through (j))		$	$	$	$	$	$	$	$
1	Common								30,000.00	
2	Preferred									
3	Advances									
4	Long Term Debt									
5	Special Deposits									
6	Subtotal	0.00	0.00	0.00	0.00	0.00	0.00	0.00	30,000.00	0.00
	Account 1160, Temporary Investments									
7	Beginning Balance									
8	Gross Dr.									
9	Gross (Cr.)									
10	Subtotal (Account 1160)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Account 1180, Telecommunications accts. rec.									
11	Beginning Balance									
12	Gross Dr.									
13	Gross (Cr.)									
14	Subtotal (Account 1180)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Account 1190, Other accounts receivable									
15	Beginning Balance									
16	Gross Dr.									
17	Gross (Cr.)									
18	Subtotal (Account 1190)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Account 1200, Notes Receivable									
19	Beginning Balance									
20	Gross Dr.									
21	Gross (Cr.)									
22	Subtotal (Account 1200)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Account 1210, Interest and dividends rec.									
23	Beginning Balance									
24	Gross Dr.									
25	Gross (Cr.)									
26	Subtotal (Account 1210)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
27	Total	0.00	0.00	0.00	0.00	0.00	0.00	0.00	30,000.00	0.00

ANALYSIS OF ASSETS PURCHASED FROM OR SOLD TO AFFILIATES

GLENWOOD TELEPHONE COMPANY
(Company)

FORM M SCHEDULE **B-3 c**

Year Ended : December 31, 2023
(CODE)

Line No.	Name of Affiliate (a)	Account No. (b)	Cost/Original Cost (c)	Accumulated Depreciation (d)	Net Book Value (e)	Fair Market Value (f)	Purchase Price (g)	Sales Price (h)
	SECTION I. PURCHASES FROM AFFILIATES		$	$	$	$	$	
	Purchased from :							
1								
2								
3								
4								
5	N/A							
6								
7								
8								
9								
10								
11								
12								
13								
14								
15								
	SECTION II. SALES TO AFFILIATES							$
	Sold to:							
16								
17								
18								
19								
20								
21								
22	N/A							
23								
24								
25								
26								
27								
28								
29								

UNCOLLECTIBLE ACCOUNTS (Accounts 1181, 1191 and 1201)

FORM M SCHEDULE **B-4**

GLENWOOD TELEPHONE COMPANY
(Company)
Year Ended : December 31, 2023
(CODE)

Line No.	Description (a)	Account 1181 Accts. Rec. Allowance-Telecomm. (b)	Account 1191 Accts. Rec. Allowance-Other (c)	Account 1201 Notes Rec. Allowance (d)
1	Balance at Beginning of the Year	$0.00	$0.00	$0.00
2	Additional Provision for Uncollectibles Made During the Year	0.00		
3	Collection of Amounts Previously Written Off	0.00		
4	Other Credits (Explain in a Note)	0.00		
5	Total Credits	$0.00	$0.00	$0.00
6	Uncollectibles Written Off During the Year	$0.00		
7	Other Debits (Explain in a Note)	0.00		
8	Total Debits	$0.00	$0.00	$0.00
9	Balance at End of the Year	$0.00	$0.00	$0.00
10	Total Operating Revenue for the Year	$0.00		
11	Net Write Offs During the Year (LIne 6 minus Line 3)	$0.00	$0.00	$0.00
12	Ratio of Line 11 to LIne 10			
13	Ratio of Line 2 to Line 10			
14	Amount Included on Line 2 Attributable to Affiliate Receivables	$0.00		
15	Uncollectibles Written Off During the Year for Affiliates:			
		$0.00		

ANALYSIS OF TELECOMMUNICATIONS PLANT IN SERVICE RETIRED

GLENWOOD TELEPHONE COMPANY
(Company)

FORM M SCHEDULE **B-5a**

Year Ended : December 31, 2023
(CODE)

Line No.	Account Charged or (Credited) (a)		Plant Sold With Traffic (b)	Other Plant Retired (c)
			$	$
1	3100	Accumulated Depreciation		$0.00
2	3300	Accumulated Depreciation - Nonoperating		
3	3410	Accumulated Amortization - Capitalized Leases		
4	3420	Accumulated Amortization - Leasehold Improvements		
5	3500	Accumulated Amortization - Intangibles		
6	2006	Nonoperating Plant		
7	7150	Gains and Losses From Disposition of Land and Artwork		
8	7160	Other Operating Gains and Losses		
9	7350	Gains or Losses From Disposition of Certain Property		0.00
10	7360	Other Nonoperating Income		0.00
11	Cash or Other Asset Account (Net Selling Price of Depreciable Plant Sold With Traffic)			
12	Cash or Other Asset Account (Net Selling Price of Nondepreciable Plant Sold)			
	Other Accounts (specified): *			
13	1438	Deferred Maintenance & Retirements		
14				
15				
16				
17				
18	Total		$0.00	$0.00

* Full explanation of amounts reported on lines 13 through 17:

ANALYSIS OF ENTRIES IN ACCUMULATED DEPRECIATION (Account 3100)

GLENWOOD TELEPHONE COMPANY
(Company)

FORM M SCHEDULE **B-5 b**
Page 1 of 4

Year Ended : December 31, 2023
(CODE)

Line No.	ACCOUNT (a)		Balance at Beginning of the Year (b)	CREDITS DURING THE YEAR		CHARGES DURING THE YEAR		Balance at End of the Year (g)
				Charged to Account 6561 (c)	Other Credits (Specified) (d)	Plant Retired (e)	Other Charges (Specified) (f)	
			$	$	$	$	$	$
	Support Assets							
1	2112	Motor Vehicles	149,655.22	39,970.56	0.00	0.00	0.00	189,625.78
2	2113	Aircraft	0.00	0.00	0.00	0.00	0.00	0.00
3	2114	Special Purpose Vehicles	0.00	0.00	0.00	0.00	0.00	0.00
4	2115	Garage Work Equipment	0.00	0.00	0.00	0.00	0.00	0.00
5	2116	Other Work Equipment	325,937.65	102,742.24	0.00	0.00	0.00	428,679.89
6	2121	Buildings	655,321.49	39,711.06	0.00	0.00	0.00	695,032.55
7	2122	Furniture	10,016.41	0.00	0.00	0.00	0.00	10,016.41
8	2123	Office Equipment	13,909.34	0.00	0.00	0.00	0.00	13,909.34
9	2123 .1	Office Support Equipment	0.00	0.00	0.00	0.00	0.00	0.00
10	2123 .2	Company Communications Equipment	0.00	0.00	0.00	0.00	0.00	0.00
11	2124	General Purpose Computers	317,987.50	1,133.99	0.00	0.00	0.00	319,121.49
12		Total Support Assets	$1,472,827.61	$183,557.85	$0.00	$0.00	$0.00	$1,656,385.46
	Central Office - Switching							
13	2211	Analog Electronic Switching	0.00	0.00	0.00	0.00	0.00	0.00
14	2212	Digital Electronic Switching	126,812.52	30,323.49	0.00	0.00	0.00	157,136.01
15	2215	Electromechanical Switching	0.00	0.00	0.00	0.00	0.00	0.00
16	2215 .1	Step-by-Step Switching	0.00	0.00	0.00	0.00	0.00	0.00
17	2215 .2	Crossbar Switching	0.00	0.00	0.00	0.00	0.00	0.00
18	2215 .3	Other Electro-Mechanical Switching	0.00	0.00	0.00	0.00	0.00	0.00
19	2220	Operator Systems	0.00	0.00	0.00	0.00	0.00	0.00
20		Total Central Office Switching	$126,812.52	$30,323.49	$0.00	$0.00	$0.00	$157,136.01
	Central Office - Transmission							
21	2231	Radio Systems	0.00	0.00	0.00	0.00	0.00	0.00
22	2231 .1	Satellite and Earth Station Facilities	0.00	0.00	0.00	0.00	0.00	0.00
23	2231 .2	Other Radio Facilities	0.00	0.00	0.00	0.00	0.00	0.00
24	2232	Circuit Equipment	1,449,495.98	16,376.72	0.00	0.00	0.00	1,465,872.70
25		Total Central Office - Transmission	$1,449,495.98	$16,376.72	$0.00	$0.00	$0.00	$1,465,872.70

ANALYSIS OF ENTRIES IN ACCUMULATED DEPRECIATION (Account 3100)

GLENWOOD TELEPHONE COMPANY
(Company)

FORM M SCHEDULE **B-5 b**
Page 2 of 4

Year Ended : December 31, 2023
(CODE)

Line No.	ACCOUNT (a)		Balance at Beginning of the Year (b)	CREDITS DURING THE YEAR		CHARGES DURING THE YEAR		Balance at End of the Year (g)
				Charged to Account 6561 (c)	Other Credits (Specified) (d)	Plant Retired (e)	Other Charges (Specified) (f)	
			$	$	$	$	$	$
		Information Origination / Termination						
26	2311	Station Apparatus	0.00	0.00	0.00	0.00	0.00	0.00
27	2321	Customer Premises Wiring	0.00	0.00	0.00	0.00	0.00	0.00
28	2341	Large Private Branch Exchange	0.00	0.00	0.00	0.00	0.00	0.00
29	2351	Public Telephone Terminal Equipment	9,101.54	0.00	0.00	0.00	0.00	9,101.54
30	2362	Other Terminal Equipment	0.00	0.00	0.00	0.00	0.00	0.00
31		Total Information Origination/Termination	$9,101.54	$0.00	$0.00	$0.00	$0.00	$9,101.54
		Cable and Wire Facilities						
32	2411	Poles	2,417.98	0.00	0.00	0.00	0.00	2,417.98
33	2421	Aerial Cable	10,371.02	0.00	0.00	0.00	0.00	10,371.02
34	2422	Underground Cable	0.00	0.00	0.00	0.00	0.00	0.00
35	2423	Buried Cable	3,532,071.75	33,965.50	0.00	0.00	0.00	3,566,037.25
36	2424	Submarine Cable	0.00	0.00	0.00	0.00	0.00	0.00
37	2425	Deep Sea Cable	0.00	0.00	0.00	0.00	0.00	0.00
38	2426	Intrabuilding Network Cable	0.00	0.00	0.00	0.00	0.00	0.00
39	2431	Aerial Wire	0.00	0.00	0.00	0.00	0.00	0.00
40	2441	Conduit Systems	0.00	0.00	0.00	0.00	0.00	0.00
41		Total Cable and Wire Facilities	$3,544,860.75	$33,965.50	$0.00	$0.00	$0.00	$3,578,826.25
42		Total Accumulated Depreciation (Account 3100) (Lines 12, 20, 25, 31 and 41)	$6,603,098.40	$264,223.56	$0.00	$0.00	$0.00	$6,867,321.96

ANALYSIS OF ENTRIES IN ACCUMULATED DEPRECIATION (Account 3100)

GLENWOOD TELEPHONE COMPANY
(Company)

FORM M SCHEDULE **B-5 b**
Page 3 of 4

Year Ended : December 31, 2023
(CODE)

Line No.	ACCOUNT (h)		DATA RELATING TO PLANT RETIRED (see column (e))				
			Book Cost (i)	Cost of Removal (j)	Salvage and Insurance (k)	Miscellaneous Adjustments (l)	Net Charge to Accumulated Depreciation (m)
			$	$	$	$	$
		Support Assets					
1	2112	Motor Vehicles	0.00	0.00	0.00	0.00	0.00
2	2113	Aircraft	0.00	0.00	0.00	0.00	0.00
3	2114	Special Purpose Vehicles	0.00	0.00	0.00	0.00	0.00
4	2115	Garage Work Equipment	0.00	0.00	0.00	0.00	0.00
5	2116	Other Work Equipment	0.00	0.00	0.00	0.00	0.00
6	2121	Buildings	0.00	0.00	0.00	0.00	0.00
7	2122	Furniture	0.00	0.00	0.00	0.00	0.00
8	2123	Office Equipment	0.00	0.00	0.00	0.00	0.00
9	2123 .1	Office Support Equipment	0.00	0.00	0.00	0.00	0.00
10	2123 .2	Company Communications Equipment	0.00	0.00	0.00	0.00	0.00
11	2124	General Purpose Computers	0.00	0.00	0.00	0.00	0.00
12		Total Support Assets	$0.00	$0.00	$0.00	$0.00	$0.00
		Central Office - Switching					
13	2211	Analog Electronic Switching	0.00	0.00	0.00	0.00	0.00
14	2212	Digital Electronic Switching	0.00	0.00	0.00	0.00	0.00
15	2215	Electromechanical Switching	0.00	0.00	0.00	0.00	0.00
16	2215 .1	Step-by-Step Switching	0.00	0.00	0.00	0.00	0.00
17	2215 .2	Crossbar Switching	0.00	0.00	0.00	0.00	0.00
18	2215 .3	Other Electro-Mechanical Switching	0.00	0.00	0.00	0.00	0.00
19	2220	Operator Systems	0.00	0.00	0.00	0.00	0.00
20		Total Central Office Switching	$0.00	$0.00	$0.00	$0.00	$0.00
		Central Office - Transmission					
21	2231	Radio Systems	0.00	0.00	0.00	0.00	0.00
22	2231 .1	Satellite and Earth Station Facilities	0.00	0.00	0.00	0.00	0.00
23	2231 .2	Other Radio Facilities	0.00	0.00	0.00	0.00	0.00
24	2232	Circuit Equipment	0.00	0.00	0.00	0.00	0.00
25		Total Central Office - Transmission	$0.00	$0.00	$0.00	$0.00	$0.00

ANALYSIS OF ENTRIES IN ACCUMULATED DEPRECIATION (Account 3100)

GLENWOOD TELEPHONE COMPANY
(Company)

FORM M SCHEDULE **B-5 b**
Page 4 of 4

Year Ended : December 31, 2023
(CODE)

Line No.	ACCOUNT (h)		DATA RELATING TO PLANT RETIRED (see column (e))				
			Book Cost (i)	Cost of Removal (j)	Salvage and Insurance (k)	Miscellaneous Adjustments (l)	Net Charge to Accumulated Depreciation (m)
			$	$	$	$	$
		Information Origination / Termination					
26	2311	Station Apparatus	0.00	0.00	0.00	0.00	0.00
27	2321	Customer Premises Wiring	0.00	0.00	0.00	0.00	0.00
28	2341	Large Private Branch Exchange	0.00	0.00	0.00	0.00	0.00
29	2351	Public Telephone Terminal Equipment	0.00	0.00	0.00	0.00	0.00
30	2362	Other Terminal Equipment	0.00	0.00	0.00	0.00	0.00
31		Total Information Origination/Termination	$0.00	$0.00	$0.00	$0.00	$0.00
		Cable and Wire Facilities					
32	2411	Poles	0.00	0.00	0.00	0.00	0.00
33	2421	Aerial Cable	0.00	0.00	0.00	0.00	0.00
34	2422	Underground Cable	0.00	0.00	0.00	0.00	0.00
35	2423	Buried Cable	0.00	0.00	0.00	0.00	0.00
36	2424	Submarine Cable	0.00	0.00	0.00	0.00	0.00
37	2425	Deep Sea Cable	0.00	0.00	0.00	0.00	0.00
38	2426	Intrabuilding Network Cable	0.00	0.00	0.00	0.00	0.00
39	2431	Aerial Wire	0.00	0.00	0.00	0.00	0.00
40	2441	Conduit Systems	0.00	0.00	0.00	0.00	0.00
41		Total Cable and Wire Facilities	$0.00	$0.00	$0.00	$0.00	$0.00
42		Total Accumulated Depreciation (Account 3100) (Lines 12, 20, 25, 31 and 41)	$0.00	$0.00	$0.00	$0.00	$0.00

BASIS OF CHARGES FOR DEPRECIATION

FORM M SCHEDULE **B-5c**

☐ Jurisdiction _____

GLENWOOD TELEPHONE COMPANY
(Company)
Year Ended : December 31, 2023
(CODE)

Classes and Subclasses of Depreciable Plant

Line No.	Account Number and Title of Plant Accounts and Subclasses (a)	(Method) Whole or Remaining Life (b)	Life (Years) (c)	Net Salvage (%) (d)	Depreciation Reserve (%) (e)	Depreciation Rate (%) (f)	Account 6561 Expense Amount (g)	Account 6561 Amortization Amount (h)	Average Plant Balance (i)	Composite Rate (%) (j)
1	2112.00 MOTOR VEHICLES		5.00			20.00	$39,970.56	$	$206,751.81	19.33
2	2116.00 OTHER WORK EQUIPMENT		9.09			11.00	102,742.24		$929,480.35	11.05
3	2121.00 BUILDINGS		22.22			4.50	39,711.06		$880,718.81	4.51
4	2122.00 FURNITURE		10.00			10.00	0.00		$10,016.41	0.00
5	2123.10 OFFICE SUPPORT EQUIPMENT		8.00			12.50	0.00		$13,909.34	0.00
6	2124.00 GENERAL PURPOSE COMPUTERS		5.00			20.00	1,133.99		$318,554.50	0.36
7	2212.00 COE DIGITAL ELEC SWITCH		11.11			9.00	30,323.49		$326,268.50	9.29
8	2232.00 DIGITAL CIRCUIT EQUIPMENT		7.14			14.00	16,376.72		$1,497,064.57	1.09
9	2351.00 PUBLIC TELE TERMINAL EQUIP		8.00			12.50	0.00		$9,101.54	0.00
10	2411.00 POLES		6.67			15.00	0.00		$2,417.98	0.00
11	2421.00 AERIAL CABLE		7.14			14.00	0.00		$10,371.02	0.00
12	2423.00 BURIED CABLE		14.81			6.75	33,965.50		$3,888,009.30	0.87
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32										
33	Total						$264,223.56	0.00	$8,092,664.11	3.26%

ANALYSIS OF ENTRIES IN PROPERTY HELD FOR FUTURE TELECOMMUNICATIONS USE (Account 2002)

GLENWOOD TELEPHONE COMPANY
(Company)

FORM M SCHEDULE **B-6a**

Year Ended : December 31, 2023
(CODE)

Line No.	Location and Description of Property (a)	Date Included in Account 2002 (b)	Book Cost of Property at Beginning of Year (c)	Additions During the Year (d)	Retirements During the Year (e)	Transfers and Adjustments Charges & (Credits) (f)	Book Cost of Property at End of Year (g)
1	**NONE**	$	$	$	$	$	$
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ANALYSIS OF TELECOMMUNICATIONS PLANT ADJUSTMENT (Acount 2005)

GLENWOOD TELEPHONE COMPANY
(Company)

FORM M SCHEDULE **B-6 b**

Year Ended : December 31, 2023
(CODE)

Line No.	Particulars (a)	Reference (b)	AMOUNTS IN ACCOUNT 2005 Debits (c)	Credits (d)	Net (e)
1	Balance at beginning of the year		$	$	$ $0.00
	ADDITIONS DURING THE YEAR				
	Acquisitions (Specify):				
2					
3					
4					
5					
6					
7					
8	Other Additions:				
9	Total Additions During the Year		$0.00	$0.00	$0.00
	REDUCTIONS DURING THE YEAR				
	Dispositions (Specify):				
10				$0	$0
11					
12					
13					
14					
15					
16					
17	Other Reductions:				
18	Total Reductions During the Year		$0.00	$0.00	$0.00
19	Balance at End of Year		$0.00	$0.00	$0.00
20	Amounts on Line 19 Being Amortized				

CAPITAL LEASES

GLENWOOD TELEPHONE COMPANY
(Company)

FORM M SCHEDULE **B-7**
Page 1 of 2

Year Ended : December 31, 2023
(CODE)

Line No.	Type of Property (a)	Capitalized Amount (b)	Accumulated Amortization in Account # 3410 (c)	Balance (d)
1	None	$0.00	$0	$0
2				
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CAPITAL LEASES

GLENWOOD TELEPHONE COMPANY
(Company)

FORM M SCHEDULE **B-7**
Page 2 of 2

Year Ended : December 31, 2023
(CODE)

Line No.	Type of Property	LEASE OBLIIGATION		ANNUAL LEASE COST COMPONENTS		
		Current Account 4060	Long-Term Account 4250	Amortization Account 6563	Interest Account 7520	Other
	(e)	(f)	(g)	(h)	(i)	(j)
1	**Not applicable**	$0.00			$0.00	$
2						
3						
4						
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DEFERRED CHARGES (Account 1439)
(Include data for each item in excess of $ 1,000,000)
FORM M SCHEDULE **B-8**

GLENWOOD TELEPHONE COMPANY
(Company)
Year Ended : December 31, 2023
(CODE)

	Description of Item (a)	Amount at End of the Year (b)
	Account 1439	$
1	None	$0.00
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30	Aggregate of All Other Items	0.00
31	T o t a l	$0.00

ACCOUNTS PAYABLE (Account 4010)

FORM M SCHEDULE **B-9**

GLENWOOD TELEPHONE COMPANY
(Company)
Year Ended : December 31, 2023
(CODE)

Line No.	Name of Creditor (a)	Balance at Beginning of the Year (b)	ACTIVITY DURING THE YEAR Gross Debits (c)	 Gross Credits (d)	Balance at End of the Year (e)
	Payables to Affiliates	$	$	$	$
1					
2					
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12					
13	T o t a l	$0.00	$0.00	$0.00	$0.00
	Other Accounts Payable (Ten largest items in excess of $ 1,000,000)				
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15					
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21					
22					
23					
24	Aggregate of All Other Items				376,549.01
25	T o t a l				$376,549.01

LONG - TERM DEBT (Accounts 4050, 4210, 4220, 4230, 4260, and 4270)

GLENWOOD TELEPHONE COMPANY
(Company)

FORM M SCHEDULE **B-10**

Year Ended : December 31, 2023
(CODE)

Line No.	Description of Obligation (a)	Nominal Date of Issue (b)	Date of Maturity (c)	Face Amount Outstanding Account 4050 (d)	Face Amount Outstanding Accounts 4210, 4260 and 4270 (e)	Unamortized Premium (Account 4220) or (Discount) (Account 4230) (f)	Unamortized Debt Issuance Expense (Account 1407) (g)	Stated Rate (h)	Yield Rate (i)
1	Ford Credit	10/11/2021	10/25/2026	$15,451.31	$30,245.24			4.74%	
2	Mount Vernon Bank	8/30/2021	9/14/2026	95,421.05	168,422.43		631.06	4.65%	
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NET DEFERRED OPERATING INCOME TAXES (Accounts 4100 and 4340)

GLENWOOD TELEPHONE COMPANY
(Company)

FORM M SCHEDULE **B-11**

Year Ended : December 31, 2023
(CODE)

Line No.	Particulars (a)	Balance at Beginning of Year (b)	Account (c)	Current Year Accrual (d)	Current Year Amortization (e)	Adjustments Debit or (Credit) (f)	Balance at End of Year (g)
	PROPERTY RELATED	$		$	$	$	$
	NET CURRENT OPERATING INCOME TAXES (Account 4100)						
	Provision for Deferred Operating Income Taxes - Net						
1	Federal Income Taxes	$0.00		$0.00	$0.00	$0.00	$0.00
2	State and Local Income Taxes	0.00		0.00	0.00	0.00	0.00
3	Total Net Current Operating Income Taxes (Account 4100)	$0.00	7250	$0.00	$0.00	$0.00	$0.00
	NET NONCURRENT OPERATING INCOME TAXES (Account 4340)						
	Provision for Deferred Operating Income Taxes - Net						
4	Federal Income Taxes	$146,980.00		-$37,334.00		$4,186.00	$105,460.00
5	State and Local Income Taxes	60,580.00		-10,500.00		1,347.00	48,733.00
6	Total Net Noncurrent Operating Income Taxes (Account 4340)	$207,560.00	7250	-$47,834.00	$0.00	$5,533.00	$154,193.00
7	**TOTAL PROPERTY RELATED DEFERRED OPERATING INCOME TAXES**	$207,560.00		-$47,834.00	$0.00	$5,533.00	$154,193.00
	NONPROPERTY RELATED						
	NET CURRENT OPERATING INCOME TAXES (Account 4100)						
	Provision for Deferred Operating Income Taxes - Net						
8	Federal Income Taxes	$0.00		$0.00	$0.00	$0.00	$0.00
9	State and Local Income Taxes	0.00		0.00	0.00	0.00	0.00
10	Total Net Current Operating Income Taxes (Account 4100)	$0.00	7250	$0.00	$0.00	$0.00	$0.00
	NET NONCURRENT OPERATING INCOME TAXES (Account 4340)						
	Provision for Deferred Operating Income Taxes - Net						
11	Federal Income Taxes	$0.00		$0.00	$0.00	$0.00	$0.00
12	State and Local Income Taxes	0.00		0.00	0.00	0.00	0.00
13	Total Net Noncurrent Operating Income Taxes (Account 4340)	$0.00	7250	$0.00	$0.00	$0.00	$0.00
		$0.00		$0.00	$0.00	$0.00	$0.00
15	**TOTAL NONPROPERTY RELATED DEFERRED OPERATING INCOME TAXES**	$0.00		$0.00	$0.00	$0.00	$0.00

NET DEFERRED NONOPERATING INCOME TAXES (Accounts 4110 and 4350)

GLENWOOD TELEPHONE COMPANY
(Company)

FORM M SCHEDULE **B-12**

Year Ended : December 31, 2023
(CODE)

Line No.	Particulars (a)	Balance at Begining of Year (b)	Account (c)	Current Year Accrual (d)	Current Year Amortization (e)	Adjustments Debit or (Credit) (f)	Balance at End of Year (g)
	PROPERTY RELATED	$		$	$	$	$
	NET CURRENT NONOPERATING INCOME TAXES (Account 4110)						
	Provision for Deferred Nonoperating Income Taxes - Net						
1	Federal Income Taxes	$0.00	7450	$0.00	$0.00	$0.00	$0.00
2	State and Local Income Taxes	0.00	7450	0.00	0.00	0.00	0.00
	Deferred Income Tax Effect of Extraordinary Items - Net						
3	Federal Income Taxes	0.00	7640	0.00	0.00	0.00	0.00
4	State and Local Income Taxes	0.00	7640	0.00	0.00	0.00	0.00
5	Total Net Current Nonoperating Income Taxes (Account 4110)	$0.00		$0.00	$0.00	$0.00	$0.00
	NET NONCURRENT NONOPERATING INCOME TAXES (Account 4350)						
	Provision for Deferred Nonoperating Income Taxes - Net						
6	Federal Income Taxes	$0.00	7450	$0.00	$0.00	$0.00	$0.00
7	State and Local Income Taxes	0.00	7450	0.00	0.00	0.00	0.00
	Deferred Income Tax Effect of Extraordinary Items - Net						
8	Federal Income Taxes	0.00	7640	0.00	0.00	0.00	0.00
9	State and Local Income Taxes	0.00	7640	0.00	0.00	0.00	0.00
10	Total Net Noncurrent Nonoperating Income Taxes (Account 4350)	$0.00		$0.00	$0.00	$0.00	$0.00
11	TOTAL PROPERTY RELATED DEFERRED NONOPERATING INCOME TAXES	$0.00		$0.00	$0.00	$0.00	$0.00
	NONPROPERTY RELATED						
	NET CURRENT NONOPERATING INCOME TAXES (Account 4110)						
	Provision for Deferred Nonoperating Income Taxes - Net						
12	Federal Income Taxes	$0.00	7450	$0.00	$0.00	$0.00	$0.00
13	State and Local Income Taxes	0.00	7450	0.00	0.00	0.00	0.00
	Deferred Income Tax Effect of Extraordinary Items - Net						
14	Federal Income Taxes	0.00	7640	0.00	0.00	0.00	0.00
15	State and Local Income Taxes	0.00	7640	0.00	0.00	0.00	0.00
16	Total Net Current Nonoperating Income Taxes (Account 4110)	$0.00		$0.00	$0.00	$0.00	$0.00
	NET NONCURRENT NONOPERATING INCOME TAXES (Account 4350)						
	Provision for Deferred Nonoperating Income Taxes - Net						
17	Federal Income Taxes	$0.00	7450	$0.00	$0.00	$0.00	$0.00
18	State and Local Income Taxes	0.00	7450	0.00	0.00	0.00	0.00
	Deferred Income Tax Effect of Extraordinary Items - Net						
19	Federal Income Taxes	0.00	7640	0.00	0.00	0.00	0.00
20	State and Local Income Taxes	0.00	7640	0.00	0.00	0.00	0.00
21	Total Net Noncurrent Nonoperating Income Taxes (Account 4350)	$0.00		$0.00	$0.00	$0.00	$0.00
22	TOTAL NONPROPERTY RELATED DEFERRED NONOPERATING INCOME TAXES	$0.00		$0.00	$0.00	$0.00	$0.00

OTHER DEFERRED CREDITS (Account 4360)

GLENWOOD TELEPHONE COMPANY
(Company)

FORM M SCHEDULE **B-13**

Year Ended : December 31, 2023
(CODE)

Line No.	Description of Item (a)	Amount at End of The Year (b)
1	Deferred RUS Grant Revenue	$8,026.00
2	Federal Regulatory Asset	-11,784.00
3	State Regulatory Asset	-359.00
4	Deferred Grant Revenue - Capital Projects Funds	296,695.03
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31	Aggregate of All Other Items	
32	T O T A L	$292,578.03

CAPITAL STOCK (Account 4510)

FORM M SCHEDULE **B-14**

GLENWOOD TELEPHONE COMPANY
(Company)
Year Ended : December 31, 2023
(CODE)

Line No.	Class and Description of Capital Stock (a)	Par or Stated Value Amount (b)	Number of Shares Authorized (c)	Amount of Stock Issued and Outstanding (d)	Additional Paid In Capital (e)	Total (Columns (d) & (e)) (f)	Number of Shares of Treasury Stock (g)	Amount in Treasury Stock Account (h)
1	**Common Stock**	$100.00	500	$14,000	$0	$14,000		$
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33	T O T A L	$100		$14,000	$0	$14,000		

CAPITAL STOCK AND FUNDED DEBT REACQUIRED OR RETIRED DURING THE YEAR

GLENWOOD TELEPHONE COMPANY
(Company)

FORM M SCHEDULE **B-15**
Page 1 of 2

Year Ended : December 31, 2023
(CODE)

Line No.	Description of Security	REACQUIRED DURING THE YEAR				RETIRED DURING THE YEAR	
		REACQUISITION COST					
		Per $100 of Debt	Per Share of Stock	Book or Face Amount	Number of Shares of Stock	Book or Face Amount	Number of Shares of Stock
	(a)	(b)	(c)	(d)	(e)	(f)	(g)
1	**NONE**	$	$	$		$	
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CAPITAL STOCK AND FUNDED DEBT REACQUIRED OR RETIRED DURING THE YEAR

GLENWOOD TELEPHONE COMPANY
(Company)

FORM M SCHEDULE **B-15**
Page 2 of 2

Year Ended : December 31, 2023
(CODE)

Line No.	Effective Date of Call (if any) (h)	UNAMORTIZED DISCOUNT (OR PREMIUM) AND EXPENSE		REDEMPTION PREMIUM (OR DISCOUNT)		REACQUISITION OR REDEMPTION EXPENSES		Remarks (o)
		Account Number (i)	Amount (j)	Account Number (k)	Amount (l)	Account Number (m)	Amount (n)	
1	**NONE**		$		$		$	
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INCOME STATEMENT ACCOUNTS

FORM M SCHEDULE **I-1**

GLENWOOD TELEPHONE COMPANY
(Company)
Year Ended : December 31, 2023
(CODE)

This page is no longer being used.

INCOME STATEMENT ACCOUNTS

GLENWOOD TELEPHONE COMPANY
(Company)

FORM M SCHEDULE **I-1**
Page 1 of 8

Year Ended : December 31, 2023
(CODE)

ACCOUNT NO.	ACCOUNT (a)	Total Account (b)	(b)-(d) Amount Regulated (c)	(b)-(c) Amount Non-Regulated (d)
	INCOME STATEMENT ACCOUNTS	$	$	$
	Local Network Services Revenues			
5001	Basic Area Revenue	266,428.26	266,428.26	
5002	Optional Extended Area Revenue	470,726.36	470,726.36	
5003	Cellular Mobile Service Revenue	0.00	0.00	
5004	Other Mobile Service Revenue	0.00	0.00	
5000	Total Basic Local Service Revenue	$737,154.62	$737,154.62	$0.00
5010	Public Telephone Revenue	0.00	0.00	
5040	Local Private Line Revenue	0.00	0.00	
5050	Customer Premises Revenue	0.00	0.00	0.00
5060	Other Local Exchange Revenue	28,631.79	28,631.79	
5069	Other Local Exchange Revenue Settlements	0.00	0.00	
	Total Local Network Services Revenues	$765,786.41	$765,786.41	$0.00
	Network Access Services Revenues			
5081	End User Revenue	24,134.68	24,134.68	
5082	Switched Access Revenue	975,475.90	975,475.90	
5083	Special Access Revenue	212,968.22	212,968.22	
5084	State Access Revenue	8,046.96	8,046.96	
5080	**Total Network Access Revenue**	$1,220,625.76	$1,220,625.76	$0.00
	Long Distance Network Services Revenues			
5100	Long Distance Message Revenue	0.00	0.00	
5111	Long Distance Inward-Only Revenue	0.00	0.00	
5112	Long Distance Outward-Only Revenue	0.00	0.00	
5110	Total Unidirectional Long Distance Revenue	$0.00	$0.00	$0.00
5121	Subvoice Grade Long Distance Private Network Revenue		0.00	
5122	Voice Grade Long Distance Private Network Revenue		0.00	
5123	Audio Program Grade Long Distance Private Network Revenue		0.00	
5124	Video Program Grade Long Distance Private Network Revenue		0.00	
5125	Digital Transmission Long Distance Private Network Revenue		0.00	
5126	Long Distance Private Network Switching Revenue		0.00	

INCOME STATEMENT ACCOUNTS

GLENWOOD TELEPHONE COMPANY
(Company)

FORM M SCHEDULE **I-1**
Page 2 of 8

Year Ended : December 31, 2023
(CODE)

ACCOUNT NO.	ACCOUNT (a)	Total Account (b)	(b)-(d) Amount Regulated (c)	(b)-(c) Amount Non-Regulated (d)
	Long Distance Network Services Revenues (Continued)	$	$	$
5128	Other Long Distance Private Network Revenue	0.00	0.00	0.00
5129	Other Long Distance Private Network Revenue Settlements	0.00	0.00	0.00
5120	Total Long Distance Private Network Revenue	$0.00	$0.00	$0.00
5160	Other Long Distance Revenue	0.00	0.00	0.00
5169	Other Long Distance Revenue Settlements	0.00	0.00	0.00
	Total Long Distance Network Services Revenues	$0.00	$0.00	$0.00
	Miscellaneous Revenues			
5230	Directory Revenue	0.00	0.00	0.00
5240	Rent Revenue	800.00	800.00	0.00
5250	Corporate Operations Revenue	0.00	0.00	0.00
5261	Special Billing Arrangement Revenue	0.00	0.00	0.00
5262	Customer Operations Revenue	0.00	0.00	0.00
5263	Plant Operations Revenue	0.00	0.00	0.00
5264	Other Incidental Regulated Revenue	7,994.41	7,994.41	0.00
5269	Other Revenue Settlements	41,414.37	41,414.37	0.00
5260	Total Miscellaneous Revenue	$50,208.78	$50,208.78	$0.00
5270	Carrier Billing and Collection Revenue	0.00	0.00	0.00
5280	Nonregulated Operating Revenue	351,951.56	0.00	351,951.56
	Total Miscellaneous Revenues	$402,160.34	$50,208.78	$351,951.56
	Uncollectible Revenues			
5301	Uncollectible Revenue - Telecommunications	11,033.94	2,782.33	8,251.61
5302	Uncollectible Revenue - Other	0.00	0.00	0.00
5300	**Total Uncollectible Revenue**	$11,033.94	$2,782.33	$8,251.61
	Total Operating Revenues	$2,377,538.57	$2,033,838.62	$343,699.95

INCOME STATEMENT ACCOUNTS

GLENWOOD TELEPHONE COMPANY
(Company)

FORM M SCHEDULE **I-1**
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Year Ended : December 31, 2023
(CODE)

ACCOUNT NO.	ACCOUNT (a)	Salaries and Wages (b)	Benefits (c)	Rents (d)	Other Expenses (e)	Total (f)	(f)-(h) Amount Regulated (g)	(f)-(g) Amount Non-Regulated (h)
	Plant Specific Operations Expense	$	$	$	$	$	$	$
6112	Motor Vehicle Expense	2,444.90	1,764.74	0.00	52,228.39	56,438.03	56,438.03	0.00
	Clearance	2,506.62	1,764.69	0.00	64,312.54	68,583.85	68,583.85	0.00
	Net Balance	(61.72)	0.05	0.00	(12,084.15)	(12,145.82)	(12,145.82)	0.00
6113	Aircraft Expense	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Clearance	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Net Balance	0.00	0.00	0.00	0.00	0.00	0.00	0.00
6114	Special Purpose Vehicle Expense	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Clearance	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Net Balance	0.00	0.00	0.00	0.00	0.00	0.00	0.00
6115	Garage Work Equipment Expense	0.00	0.00	0.00	0.00	0.00	0.00	0.00
6116	Other Work Equipment Expense	0.00	0.00	0.00	39,577.76	39,577.76	39,577.76	0.00
	Clearance	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Net Balance	0.00	0.00	0.00	39,577.76	39,577.76	39,577.76	0.00
6110	Total Network Support Expense	($61.72)	$0.05	$0.00	$27,493.61	$27,431.94	$27,431.94	$0.00
6121	Land and Building Expenses	175.23	100.93	3,684.80	44,777.02	48,737.98	48,737.98	0.00
6122	Furniture and Artwork Expenses	0.00	0.00	0.00	0.00	0.00	0.00	0.00
6123	Office Equipment Expense	0.00	0.00	0.00	4,172.84	4,172.84	4,172.84	0.00
6124	General Purpose Computers Expense	35,421.59	12,597.50	0.00	291,170.14	339,189.23	64,025.25	275,163.98
6120	Total General Support Expenses	$35,596.82	$12,698.43	$3,684.80	$340,120.00	$392,100.05	$116,936.07	$275,163.98
6211	Analog Electronic Expense	0.00	0.00	0.00	0.00	0.00	0.00	0.00
6212	Digital Electronic Expense	54,669.36	32,299.16	0.00	38,973.55	125,942.07	122,231.73	3,710.34
6215	Electro-mechanical Expense	0.00	0.00	0.00	0.00	0.00	0.00	0.00
6210	Total Central Office Switching Expense	$54,669.36	$32,299.16	$0.00	$38,973.55	$125,942.07	$122,231.73	$3,710.34
6220	Operators System Expense	0.00	0.00	0.00	0.00	0.00	0.00	0.00
6231	Radio Systems Expense	0.00	0.00	0.00	0.00	0.00	0.00	0.00
6232	Circuit Equipment Expense	13,129.08	6,693.77	0.00	31,230.34	51,053.19	50,943.55	109.64
6230	Total Central Office Transmission Expense	$13,129.08	$6,693.77	$0.00	$31,230.34	$51,053.19	$50,943.55	$109.64

INCOME STATEMENT ACCOUNTS

GLENWOOD TELEPHONE COMPANY
(Company)

FORM M SCHEDULE **I-1**
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Year Ended : December 31, 2023
(CODE)

ACCOUNT NO.	ACCOUNT (a)	Salaries and Wages (b)	Benefits (c)	Rents (d)	Other Expenses (e)	Total (f)	(f)-(h) Amount Regulated (g)	(f)-(g) Amount Non-Regulated (h)
	Plant Specific Operations Expense (Cont.)	$	$	$	$	$	$	$
6311	Station Apparatus Expense	554.93	352.55	0.00	170.98	1,078.46	0.00	1,078.46
6341	Large Private Branch Exchange Expense	0.00	0.00	0.00	0.00	0.00	0.00	0.00
6351	Public Telephone Terminal Equipment Expense	0.00	0.00	0.00	0.00	0.00	0.00	0.00
6362	Other Terminal Equipment Expense	0.00	0.00	0.00	0.00	0.00	0.00	0.00
6310	Total Information Orig./Term. Expense	$554.93	$352.55	$0.00	$170.98	$1,078.46	$0.00	$1,078.46
6411	Poles Expense	0.00	0.00	0.00	0.00	0.00	0.00	0.00
6421	Aerial Cable Expense	0.00	0.00	0.00	0.00	0.00	0.00	0.00
6422	Underground Cable Expense	0.00	0.00	0.00	0.00	0.00	0.00	0.00
6423	Buried Cable Expense	182,974.14	122,782.03	3,548.26	44,878.78	354,183.21	354,183.21	0.00
6424	Submarine Cable Expense					0.00		
6425	Deep Sea Cable Expense					0.00		
6426	Intrabuilding Network Cable Expense					0.00		
6431	Aerial Wire	0.00	0.00	0.00	0.00	0.00	0.00	0.00
6441	Conduit Systems Expense			0.00		0.00	0.00	0.00
6410	Total Cable and Wire Facilities Expense	$182,974.14	$122,782.03	$3,548.26	$44,878.78	$354,183.21	$354,183.21	$0.00
	Total Plant Specific Operations Expense	$286,862.61	$174,825.99	$7,233.06	$482,867.26	$951,788.92	$671,726.50	$280,062.42
	Plant Nonspecific Operations Expense							
6511	Prop. Held for Future Telecom. Use Expense	0.00	0.00		0.00	0.00	0.00	0.00
6512	Provisioning Expense	0.00	0.00		0.00	0.00	0.00	0.00
	Clearance					0.00	0.00	0.00
	Net Balance	0.00	0.00		0.00	0.00	0.00	0.00
6510	Total Other Prop. Plant & Equip. Expense	$0.00	$0.00		$0.00	$0.00	$0.00	$0.00
6531	Power Expense	0.00	0.00		20,474.07	20,474.07	20,474.07	0.00
6532	Network Administration Expense	0.00	0.00		0.00	0.00	0.00	0.00
6533	Testing Expense	9,007.24	6,476.53	0.00	774.34	16,258.11	16,258.11	0.00
6534	Plant Operations Administration Expense	40,205.45	16,404.00	0.00	4,021.50	60,630.95	60,630.95	0.00
	Clearance	8,428.40	5,361.65		997.19	14,787.24	14,787.24	0.00
	Net Balance	31,777.05	11,042.35		3,024.31	45,843.71	45,843.71	0.00
6535	Engineering Expense	0.00	0.00		0.00	0.00	0.00	0.00
	Clearance					0.00	0.00	0.00
	Net Balance	0.00	0.00		0.00	0.00	0.00	0.00
6530	Total Network Operations Expense	$40,784.29	$17,518.88	$0.00	$24,272.72	$82,575.89	$82,575.89	$0.00

INCOME STATEMENT ACCOUNTS

GLENWOOD TELEPHONE COMPANY
(Company)

FORM M SCHEDULE **I-1**
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Year Ended : December 31, 2023
(CODE)

ACCOUNT	ACCOUNT NO. (a)	Salaries and Wages (b)	Benefits (c)	Rents (d)	Other Expenses (e)	Total (f)	(f)-(h) Amount Regulated (g)	(f)-(g) Amount Non-Regulated (h)
	Plant Nonspecific Operations Exp. (Cont.)	$	$	$	$	$	$	$
6540	Access Expense	0.00	0.00		8,930.09	8,930.09	8,930.09	0.00
6561	Depreciation Exp. - Tel. Plant in Service					264,223.56	245,393.88	18,829.68
6562	Deprec. Exp.-Prop. Held for Future Tel. Use				0.00	0.00	0.00	0.00
6563	Amortization Expense - Tangible				0.00	0.00	0.00	0.00
6564	Amortization Expense - Intangible				0.00	0.00	0.00	0.00
6565	Amortization Expense - Other				0.00	0.00	0.00	0.00
6560	Total Depreciation and Amortization Expenses				0.00	$264,223.56	$245,393.88	$18,829.68
	Total Plant Nonspecific Operations Expense	$40,784.29	$17,518.88	$0.00	$33,202.81	$355,729.54	$336,899.86	$18,829.68
	Customer Operations Expense							
6611	Product Management	0.00	0.00		5,697.61	5,697.61	5,207.61	490.00
6612	Sales	0.00	0.00		0.00	0.00	0.00	0.00
6613	Product Advertising	0.00	0.00		0.00	0.00	0.00	0.00
6610	Total Marketing	$0.00	$0.00		$5,697.61	$5,697.61	$5,207.61	$490.00
6621	Call Completion Services	0.00	0.00		683.96	683.96	683.96	0.00
6622	Number Services				255.00	255.00	255.00	0.00
6623	Customer Services	29,565.48	19,487.40	0.00	53,492.35	102,545.23	102,272.96	272.27
6627	Customer Services - Rev. Acctg.	4,686.10	2,731.83	0.00	403.05	7,820.98	7,820.98	0.00
		0.00					0.00	0.00
6620	Total Services	$34,251.58	$22,219.23		$54,834.36	$111,305.17	$111,032.90	$272.27
	Total Customer Operations Expense	$34,251.58	$22,219.23	$0.00	$60,531.97	$117,002.78	$116,240.51	$762.27
	Corporate Operations Expense							
6711	Executive	55,294.24	0.00	0.00	14,050.21	69,344.45	69,344.45	0.00
6712	Planning	0.00	0.00		0.00	0.00	0.00	0.00
6710	Total Executive and Planning	$55,294.24	$0.00		$14,050.21	$69,344.45	$69,344.45	$0.00

INCOME STATEMENT ACCOUNTS

GLENWOOD TELEPHONE COMPANY
(Company)

FORM M SCHEDULE **I-1**
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Year Ended : December 31, 2023
(CODE)

ACCOUNT	ACCOUNT NO. (a)	Salaries and Wages (b)	Benefits (c)	Rents (d)	Other Expenses (e)	Total (f)	(f)-(h) Amount Regulated (g)	(f)-(g) Amount Non-Regulated (h)
		$	$	$	$	$	$	$
	Corporate Operations Expense (Continued)							
6721	Accounting and Finance	110,432.15	48,749.73	0.00	243,814.37	402,996.25	402,996.25	0.00
6722	External Relations	0.00	0.00		115,234.26	115,234.26	115,234.26	0.00
6723	Human Resources	0.00	0.00		0.00	0.00	0.00	0.00
6724	Information Management				0.00	0.00	0.00	0.00
6725	Legal				232.84	232.84	232.84	0.00
6726	Procurement				0.00	0.00	0.00	0.00
6727	Cost Study	13,141.07	7,980.24	0.00	44,499.95	65,621.26	65,621.26	0.00
6728	Other General and Administrative	41,763.66	15,382.35		47,419.34	104,565.35	104,565.35	0.00
6720	Total General and Administrative	$165,336.88	$72,112.32	$0.00	$451,200.76	$688,649.96	$688,649.96	$0.00
6790	Provision for Uncollectible Notes Receivable				0.00	0.00	0.00	0.00
	Total Corporate Operations Expense	$220,631.12	$72,112.32	$0.00	$465,250.97	$757,994.41	$757,994.41	$0.00
	Total Operating Expenses	$582,529.60	$286,676.42	$7,233.06	$1,041,853.01	$2,182,515.65	$1,882,861.28	$299,654.37
	Net Operating Revenues					$195,022.92	$150,977.34	$44,045.58

INCOME STATEMENT ACCOUNTS

GLENWOOD TELEPHONE COMPANY
(Company)

FORM M SCHEDULE **I-1**
Page 7 of 8

Year Ended : December 31, 2023
(CODE)

ACCOUNT	ACCOUNT N0. (a)	Total Account (b)	(b)-(d) Amount Regulated (c)	(b)-(c) Amount Non-Regulated (d)
	Other Operating Income and Expense	$	$	$
7110	Income from Custom Work	0.00	0.00	0.00
7130	Return from nonregulated use of Regulated Facilities	0.00	0.00	0.00
7140	Gains and Losses from Foreign Exchange	0.00	0.00	0.00
7150	Gains and Losses from Disposition of Land and Artwork	0.00	0.00	0.00
7160	Other Operating Gains and (Losses)	0.00	0.00	0.00
7100	**Other Operating Income and Expenses - Net**	$0.00	$0.00	$0.00
	Operating Taxes			
7210	Operating Investment Tax Credits	0.00	0.00	0.00
7220	Operating Federal Income Taxes	1,996.00	(8,371.00)	10,367.00
7230	Operating State and Local Income Taxes	547.00	(2,280.00)	2,827.00
7240	Operating Other Taxes	26,905.94	26,905.94	0.00
7250	Provision for Deferred Operating Taxes - Net	58,403.00	59,664.00	(1,261.00)
7200	**Total Operating Taxes**	$87,851.94	$75,918.94	$11,933.00
	NonOperating Income And Expenses			
7310	Dividend Income	9,173.41	9,173.41	0.00
7320	Interest Income	16.71	16.71	0.00
7330	Income from Sinking and Other Funds	0.00	0.00	0.00
7340	Allowance for Funds Used During Construction	0.00	0.00	0.00
7350	Gains or Losses from the Disposition of Certain Property	13,774.78	13,774.78	0.00
7360	Other Nonoperating Income	(14,413.91)	(17,379.91)	2,966.00
7370	Special Charges	(6,298.39)	(6,298.39)	0.00
7300	**Total NonOperating Income and Expenses - Net**	$2,252.60	($713.40)	$2,966.00
	NonOperating Taxes			
7410	Nonoperating Investment Tax Credits - Net	0.00	0.00	0.00
7420	Nonoperating Federal Income Taxes	(1,996.00)	(1,996.00)	0.00
7430	Nonoperating State and Local Income Taxes	(547.00)	(547.00)	0.00
7440	Nonoperating Other Taxes	0.00	0.00	0.00
7450	Provision for Deferred Nonoperating Income Taxes - Net	0.00	0.00	0.00
7400	**Total NonOperating Taxes**	($2,543.00)	($2,543.00)	$0.00

INCOME STATEMENT ACCOUNTS

GLENWOOD TELEPHONE COMPANY
(Company)

FORM M SCHEDULE **I-1**
Page 8 of 8

Year Ended : December 31, 2023
(CODE)

ACCOUNT	ACCOUNT N0. (a)	Total Account (b)	(b)-(d) Amount Regulated (c)	(b)-(c) Amount Non-Regulated (d)
	Interest and Related Items	$	$	$
7510	Interest on Funded Debt	17,441.89	17,441.89	0.00
7520	Interest Expense - Capital Leases	0.00	0.00	0.00
7530	Amortization of Debt Issuance Expense	210.35	210.35	0.00
7540	Other Interest Deductions	120.38	120.38	0.00
7500	**Total Interest and Related Items**	$17,772.62	$17,772.62	$0.00
	Extraordinary Items			
7610	Extraordinary Income Credits	0.00	0.00	0.00
7620	Extraordinary Income Charges	0.00	0.00	0.00
7630	Current Income Tax Effect of Extraordinary Items - Net	0.00	0.00	0.00
7640	Provision for Deferred Income Tax Effect of Extraordinary Items - Net	0.00	0.00	0.00
7600	**Total Extraordinary Items**	$0.00	$0.00	$0.00
	Jurisdictional Differences and NonRegulated Income			
7910	Income Effect of Jurisdictional Ratemaking Differences - Net	0.00	0.00	0.00
7990	Nonregulated Net Income	0.00	0.00	0.00
	Net Income	$94,193.96	$59,115.38	$35,078.58

Other Information Requested:

Number of Full-Time Employees as of the End of Year	10
Number of Part-Time Employees as of the End of Year	0
Total Number of Employees as of the End of Year	10
Total Compensation Paid to All Employees for the year	$647,389.60

SPECIAL EXPENSES ATTRIBUTABLE TO FORMAL REGULATORY CASES

GLENWOOD TELEPHONE COMPANY
(Company)

FORM M SCHEDULE **I-2**

Year Ended : December 31, 2023
(CODE)

Line No.	Description of Regulation or Case	Special Assessments by Regulatory Commissions	OTHER SPECIAL EXPENSES		Total Reported Expenses and Assessments
			Fees, Retainers, Expenses, and Other Billed Items	Incremental Payroll Costs and Directly Associable Expenses	
	(a)	(b)	(c)	(d)	(e)
1	**NONE**	$	$	$	$
2					
3					
4					
5					
6					
7					
8					
9					
10					
11					
12					
13					
14					
15					
16					
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19					
20					
21					
22					
23					
24					
25					
26					
27					
28					
29					
30					
31					
32					
33	T o t a l	$0.00	$0.00	$0.00	$0.00

GENERAL SERVICES AND LICENSES

GLENWOOD TELEPHONE COMPANY
(Company)

FORM M SCHEDULE **I-3**

Year Ended : December 31, 2023
(CODE)

Line No.	Name of Affiliate (a)	Service Provided (b)	Amount (c)
1	**None**		
2			
3			
4			
5			
6			
7			
8			
9			
10			
11			
12			
13			
14			
15			
16			
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19			
20			
21			
22			
23			
24			
25			
26			
27			
28			
29			
30			
31			
32			
33	Aggregate Of All Other Items		
34	T o t a l		$0.00

PENSION COST

PLAN NAME:

FORM M SCHEDULE **I-4**

GLENWOOD TELEPHONE COMPANY
(Company)
Year Ended : December 31, 2023
(CODE)

Line No.	Item (a)		Current Year (b)	Previous Year (c)
	Plan Data		$	$
1	Accumulated Benefit Obligation			
2	Projected Benefit Obligation	Note: The company's pension cost are incurred	0.00	0.00
3	Fair Value of Plan Assets	under a SEP plan wherey the company annually	0.00	0.00
4	Discount Rate for Settlement of Liabilities	contributes a percentage of gross pay to each	%	%
5	Expected Long-Term Return on Assets	employee's individual retirement account.	0.00	0.00
	Net Periodic Pension Cost :		$	$
6	Service Cost			
7	Interest Cost			
8	Return on Plan Assets		0.00	0.00
9	Amortization of Transition Amount			
10	Amortization of Gains or Losses			
11	Total		0.00	0.00
12	Number of Active Employees			0.00
13	Number of Retired Employees			0.00
	Reporting Company			
14	Minimum Required Contribution		$73,388.17	$73,697.84
15	Actual Contribution			
16	Maximum Amount Deductible			
17	Benefit Payments			
18	Pension Cost		$73,388.17	$73,697.84
19	Pension Cost Capitalized			
20	Accumulated Pension Asset / Liability at close of year		0.00	0.00
21	Number of Active Employees		6.00	7.00
22	Number of Retired Employees		0.00	0.00

OPERATING OTHER TAXES (Account 7240)

FORM M SCHEDULE **I-5 a**

GLENWOOD TELEPHONE COMPANY
(Company)
Year Ended : December 31, 2023
(CODE)

Line No.	Name of Government	TYPE OF TAX						
		Net Worth	Sales & Use	Property	Other			Total
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)
1		$	$	$	$	$	$	$
2	State of Georgia	1,000.00			55.19			1,055.19
3	Wheeler County			23,442.77				23,442.77
4	City of Glenwood			1,666.46				1,666.46
5	US Government							0.00
6	Laurens County			20.17				20.17
7	Other				721.35			721.35
8								0.00
9								0.00
10								0.00
11								0.00
12								0.00
13								0.00
14								0.00
15								0.00
16								0.00
17								0.00
18								0.00
19	Total	$1,000.00	$0.00	$25,129.40	$776.54	$0.00	$0.00	$26,905.94
20								$0.00
21								
22								
23								
24								
25								
26								
27								
28								
29								
30								
31	Net Charged to Account	$1,000.00	$0.00	$25,129.40	$776.54	$0.00	$0.00	$26,905.94

PREPAID TAXES AND TAX ACCRUALS (Accounts 1300, 4070 and 4080)

GLENWOOD TELEPHONE COMPANY
(Company)

FORM M SCHEDULE **I-5 b**

Year Ended : December 31, 2023
(CODE)

Line No.	Particulars	Balance at Beginning of the Year			Taxes Accrued During Yr.		Taxes Paid During the Year	Adjustments Debits or (Credits)	Balance at End of the Year		
		Prepaid Taxes (Account 1300)	Income Taxes Accrued (Account 4070)	Other Taxes Accrued (Account 4080)	Account Charged	Amount			Prepaid Taxes (Account 1300)	Income Taxes Accrued (Account 4070)	Other Taxes Accrued (Account 4080)
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)
		$	$	$		$	$			$	$
1	Fed Inc. Tax	14,528.00			7220	0.00	0.00		14,528.00		
2	State of Ga				7230	0.00			0.00		
3	Wheeler Co.			(23,509.57)	7240	(23,442.77)	23,509.57	(374.56)			(23,817.33)
4	City of Glenwood			(1,895.74)	7240	(1,666.46)	1,895.74	(216.90)			(1,883.36)
5	Laurens County			0.00	7240	(20.17)	0.00				(20.17)
6	Payroll taxes			(8,799.35)	N/A	(4,074.49)	8,799.35				(4,074.49)
7	Sales Taxes			(1,936.78)	N/A	(1,684.60)	1,936.78				(1,684.60)
8	Excise Taxes			(322.27)	N/A	(256.61)	322.27				(256.61)
9	Wheeler Co. E-911			(928.50)	N/A	(693.00)	928.50				(693.00)
10	Other taxes			0.00	N/A						0.00
11	Franchise tax			(96.62)	N/A	(82.47)	96.62				(82.47)
12											
13	**Note: Parentheses ( ) indicate a credit balance and/or credit to an account.**										
14											
15											
16											
17											
18											
19											
20											
21											
22											
23											
24											
25											
26											
27											
28											
29											
30											
31											
32	T o t a l	$14,528.00	$0.00	($37,488.83)		($31,920.57)	$37,488.83	($591.46)	$14,528.00	$0.00	($32,512.03)

EXCISE TAXES COLLECTED FROM USERS OF RESPONDENT'S SERVICES

FORM M SCHEDULE **I-5 c**

GLENWOOD TELEPHONE COMPANY
(Company)
Year Ended : December 31, 2023
(CODE)

Line No.	Tax Levied By (a)	Amount (b)
1	United States Government	$ $3,419.13
	State or Other Jurisdiction (Specified):	
2		
3		
4		
5		
6		
7		
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11		
12		
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14		
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21		
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23		
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25		
26		
27		
28		
29		
30		
31		
32	T o t a l	$3,419.13

ADVERTISING

FORM M SCHEDULE **I-6**

GLENWOOD TELEPHONE COMPANY
(Company)
Year Ended : December 31, 2023
(CODE)

Line No.	Account Title (a)	**Amount During The Year (b)**
		$
	OPERATING EXPENSES	
1	6613 Product Advertising	
2	6722 External Relations	
	All other accounts used to record expenses of $ 100,000 or more.	
3		
4		
5		
6		
7	T o t a l	$0.00
	Account 7370 Special Charges	
8		
9		
10		
11		
12		
13		
14		
15		
16		
17		
18		
19		
20		
21		
22		
23		
24		
25		
26		
27		
28	T o t a l	$0.00

MEMBERSHIP FEES AND DUES

FORM M SCHEDULE **I-7**

GLENWOOD TELEPHONE COMPANY
(Company)
Year Ended : December 31, 2023
(CODE)

Line No.	Particulars (a)	Amount (b)
		$
	EXPENDITURES CHARGED TO OPERATING EXPENSES	
	MEMBERSHIPS IN :	
1	Associations of Telecommunications Companies	2,500.00
2	Trade, Technical, and Professional Associations	
	Other Organizations (Specify Type) :	
3	NTCA	2,317.24
4	Fiber Broadband Assoc.	1,200.00
5		
6		
7	TOTAL	$6,017.24
	EXPENDITURES CHARGED TO ACCOUNT 7370	
	MEMBERSHIPS IN :	
8	Social and Athletic Clubs	$100.00
9	Service Clubs	
	Other Organizations (Specify Type) :	
10		
11		
12		
13		
14		
15	TOTAL	$100.00

SPECIAL CHARGES (ACCOUNT 7370)

FORM M SCHEDULE **I-8**

GLENWOOD TELEPHONE COMPANY
(Company)
Year Ended : December 31, 2023
(CODE)

Line No.	Description of Item (a)	Amount (b)
1	Charitable, Social, or Other Community Welfare	$6,198.39
2	Penalties	100.00
3		
4		
5		
6		
7		
8		
9		
10		
11		
12		
13		
14		
15		
16		
17		
18		
19		
20		
21		
22		
23		
24		
25		
26		
27		
28	Aggregate of All Other Items	
29	T O T A L	$6,298.39

DONATIONS OR PAYMENTS FOR SERVICES RENDERED BY PERSONS OTHER THAN EMPLOYEES

GLENWOOD TELEPHONE COMPANY
(Company)

FORM M SCHEDULE **I-9**

Year Ended : December 31, 2023
(CODE)

Line No.	Name of Recipient (a)	Nature of Service (b)	Amount of Payment (c)
1	D.M. Vickers & Associates, P.C.	Auditing Services	$179,182.32
2	Communications Data Group	Customer Statement Processing	26,975.59
3	John Staurulakis, Inc.	Consultation	155,453.28
4			
5			
6			
7			
8			
9			
10			
11			
12			
13			
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32			
33			
34			

ANALYSIS OF DIVIDEND AND INTEREST INCOME

FORM M SCHEDULE **I-10**

GLENWOOD TELEPHONE COMPANY
(Company)
Year Ended : December 31, 2023
(CODE)

Line No.	Source of Income (a)	Account 7360 Other Nonoperating Income (b)	AMOUNTS CREDITED TO				
			Account 7310 Dividend Income (c)	Account 7320 Interest Income (d)	Account 7340 Allowance For Funds Used During Construction (e)	Account 7330 Income From Sinking and Other Funds	
						Dividend Income (f)	Interest Income (g)
	INVESTMENTS	$	$	$	$	$	$
1	1160 Temporary Investments		$9,173.41	$16.71			
2	1401 Investments in Affiliated Companies						
3	1402 Investments in Nonaffiliated Companies						
	FUNDS						
4	1408 Sinking Funds						
	OTHER SOURCES OF INTEREST INCOME						
5	2004 Telecommunications Plant Under Construction - Long Term						
	Other (specified):						
6							
7							
8							
9							
10							
11							
12							
13							
14	Aggregate of All Other Items						
15	TOTAL	$0.00	$9,173.41	$16.71	$0.00	$0.00	$0.00

ANALYSIS OF EXTRAORDINARY ITEMS (ACCOUNTS 7610 AND 7620)

GLENWOOD TELEPHONE COMPANY
(Company)

FORM M SCHEDULE **I-11**

Year Ended : December 31, 2023
(CODE)

Line No.	Particulars (a)	Debit Amounts (b)	Credit Amounts (c)	Tax Effect Included in Account 7630 (d)	Tax Effect Included in Account 7640 (e)
1	NONE	$	$	$	$
2					
3					
4					
5					
6					
7					
8					
9					
10					
11					
12					
13					
14					
15					
16					
17					
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24					
25					
26					
27					
28					
29					
30					
31					
32					
33					
34					

OUTSIDE PLANT STATISTICS

GLENWOOD TELEPHONE COMPANY
(Company)

FORM M SCHEDULE **S-1**
Page 1 of 2

Year Ended : December 31, 2023
(CODE)

Line No.	State or Territory (a)	Miles of Aerial Wire (b)	AERIAL CABLE Miles of Cable (c)	AERIAL CABLE Miles of Wire in Cable (d)	UNDERGROUND CABLE Miles of Cable (e)	UNDERGROUND CABLE Miles of Wire in Cable (f)	BURIED CABLE Miles of Cable (g)	BURIED CABLE Miles of Wire in Cable (h)	SUBMARINE CABLE Miles of Cable (i)	SUBMARINE CABLE Miles of Wire in Cable (j)
1	Glenwood, GA	0.00	0.00	0.00	0.00	0.00	196.81	11700.72	0.00	0.00
2										
3										
4										
5										
6										
7										
8										
9										
10										
11										
12										
13										
14	Total	0.00	0.00	0.00	0.00	0.00	196.81	11700.72	0.00	0.00

Line No.	State or Territory (a)	DEEP SEA CABLE Miles of Cable (k)	DEEP SEA CABLE Miles of Wire in Cable (l)	INTRABLDG. NTWK. CABLE Miles of Cable (m)	INTRABLDG. NTWK. CABLE Miles of Wire in Cable (n)	TOTAL CABLE Miles of Cable (o)	TOTAL CABLE Miles of Wire in Cable (p)
1	Glenwood, Georgia	0.00	0.00	0.00	0.00	196.81	11700.72
2							
3							
4							
5							
6							
7							
8							
9							
10							
11							
12							
13							
14	Total	0.00	0.00	0.00	0.00	196.81	11700.72

"Wires" include coaxial tubes and nonmetallic physical paths.

OUTSIDE PLANT STATISTICS

GLENWOOD TELEPHONE COMPANY
(Company)

FORM M SCHEDULE **S-1**
Page 2 of 2

Year Ended : December 31, 2023
(CODE)

Line No.	State or Territory (a)	MILES OF FIBER IN CABLE: Fiber Miles Lit (Equipped w/Electronics) (q)	MILES OF FIBER IN CABLE: Total Fiber (Tot. Deployed) (Lit and Dark) (r)	MILES OF FIBER IN CABLE: Number of Poles (s)	Equipped: In Coaxial Cable (t)	CONDUIT SYSTEM: Miles of Tube: Trench Miles (u)	CONDUIT SYSTEM: Miles of Tube: Duct Miles (v)	RADIO RELAY: Miles of system (w)	RADIO RELAY: Miles of Radio Channel (x)	RADIO RELAY: Miles of Tele. Chan. (Equiv. 4 KHz & 64 Kb/s) (y)
1	Glenwood, GA			13						
2										
3										
4		Note: Due to the ongoing construction of the CPF grant project, a total of fiber miles lit, and lit & dark cannot be calculated at this time.								
5										
6										
7										
8										
9										
10										
11										
12										
13										
14	Total	0.0	0.0	13	0.0	0.0	0.0	0.0	0.0	0.0

(Cable and Microwave Systems)

Line No.	State or Territory (a)	Equivalent 4 k hz Analog (z)	DS-1 Digital or Equivalent (times 24) (aa)	Video (bb)
1	Georgia	0.0	0.0	0.0
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14	Total	0.0	0.0	0.0

ACCESS LINES IN SERVICE BY TECHNOLOGY

GLENWOOD TELEPHONE COMPANY
(Company)

FORM M SCHEDULE **S-2**

Year Ended : December 31, 2023
(CODE)

Line No.	State or Territory (a)	Number of Central Office Switches (b)	ISDN 16 kb/sec D Channels (Divided by 4) (c)	Main Digital Access Lines 64kb/s or Equiv. (ISDN B Chan. except to PBX's) (d)	Main Analog Access Lines 4 khz or Equivalent (e)	Digital DS-1 Access Lines To PBX's And Centrex (times 24) (f)	Analog PBX And Centrex Access Trunks (g)	Analog Centrex Extensions (h)	Other (i)
1	Glenwood, GA	1	0	240		0	0	0	0
2									
3									
4									
5									
6									
7									
8									
9									
10									
11									
12									
13									
14	Total	1	0	240	0	0	0	0	0

ACCESS LINES IN SERVICE BY CUSTOMER

GLENWOOD TELEPHONE COMPANY
(Company)

FORM M SCHEDULE **S-3**

Year Ended : December 31, 2023
(CODE)

Line No.	State or Territory	Business Access Lines					Special Access Lines (Non-Switched)	Total Access Lines (Switched and Special)
		Single Line	Multi Line	Public Access Lines	Residential Access Lines	Mobile Access Lines		
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)
1	Glenwood, GA	12	35		193	0	0	240
2								
3								
4								
5								
6								
7								
8								
9								
10								
11								
12								
13								
14	T o t a l	12	35	0	193	0	0	240

TELEPHONE CALLS

FORM M SCHEDULE **S-4**

GLENWOOD TELEPHONE COMPANY
(Company)
Year Ended : December 31, 2023
(CODE)

Line No.	State or Territory (a)	Local Calls (Total Local Calls) (b)	Toll Calls (Completed) (c)	INTERLATA TOLL CALLS (COMPLETED)					
				Interstate		Intrastate		Total Toll Calls	
				Intralata Number of Calls (d)	Billed Minutes (e)	Number of Calls (f)	Billed Minutes (g)	Number of Calls (h)	Billed Minutes (i)
1									
2									
3									
4									
5									
6									
7									
8									
9									
10									
11									
12									
13									
14	Total	0	0	0	0	0	0	0	0

INTERSTATE PRIVATE LINE STATISTICS

FORM M SCHEDULE **S-5**

GLENWOOD TELEPHONE COMPANY
(Company)
Year Ended : December 31, 2023
(CODE)

Line No.	Number at End of Year (a)	Customers (b)	Circuits (c)	Pricing Milage (d)
1	Telephone	0	0	0
2	Telegraph	0	0	0
3	Program Transmission - Audio	0	0	0
4	Program Transmission - Video	0	0	0
	Other Services (specified) :			
5				
6	NONE			
7	NOT APPLICABLE			
8				
9				
10				
11				
12				
13				
14	T o t a l	0	0	0

OVERSEAS TELEPHONE AND RELATED SERVICES

GLENWOOD TELEPHONE COMPANY
(Company)

FORM M SCHEDULE **S-6**

Year Ended : December 31, 2023
(CODE)

SECTION I. MESSAGE AND REVENUE DATA

Line No.	Class of Overseas Service (a)	Number of Chargeable Messages During The Year (b)	Revenue For The Year (c)
	MESSAGE TELEPHONE SERVICE OTHER THAN TRANSITING		$
1	Europe, Africa and Asia Minor	0	$0.00
2	Bermuda	0	0.00
3	Caribbean	0	0.00
4	Central America	0	0.00
5	South America NONE	0	0.00
6	Hawaii NOT APPLICABLE	0	0.00
7	Asia	0	0.00
8	Oceania	0	0.00
9	North America	0	0.00
10	Canada	0	0.00
11	Mexico	0	0.00
12	Other	0	0.00
13	T o t a l	0	$0.00
	MESSAGE TRANSITING SERVICE		
14	Transiting Traffic		$0.00
	PRIVATE LINE SERVICE		
15	Program Transmission		$0.00
16	Voice		0.00
17	Non-voice		0.00
18	Alternate voice and non-voice		0.00
19	Other		0.00
20	T o t a l		$0.00
21	Rentals received from other communication carriers for overseas circuits		$0.00

SECTION I I. COUNTRIES SERVED AT END OF THE YEAR

22	Number of countries served directly at end of the year	
23	Number of countries served through intermediate carriers at end of the year	
24	Total number of countries served at end of the year	

CERTIFICATION

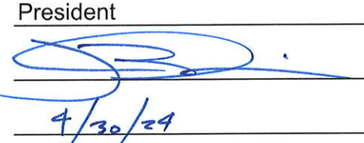
I certify that I am an officer of

Glenwood Telephone Company

that I have examined the foregoing report; that to the best of my knowledge, information, and belief, all statements of fact contained in the said report are true and the said report is a correct statement of the business and affairs of the above named respondent in respect to each and every matter set forth therein during the period from January 1, 2023 To December 31, 2023, inclusive.

Printed Name James T. O'Brien

Position President

Signature 

Date 4/30/24

Contact Person James T. O'Brien

Telephone No. (912) 523-5111