Coastal FIBER

An Affiliate of Coastal Electric Cooperative

March 13, 2024

Ms. Sallie Tanner
Executive Secretary
Georgia Public Service Commission
244 Washington Street, S.W.
Atlanta, Georgia 30334

Re: Notice of filing Coastal EMC and Coastal Fiber, Inc.
Independent Accountant's Report
Officer's Cost Certification Statement for Year Ended December 31, 2023
Public Service Commission Docket No. 42744

Dear Ms. Tanner:

In accordance with the Alternative Electronic Filing Procedures of the Commission, Coastal EMC (dba Coastal Electric Cooperative) and Coastal Fiber Inc, herby files its Independent Accountant's Report, with Officer's Cost Certification Statement, certifying that we have complied with our Cost Allocation Manual in Docket 42744.

A hard copy of the enclosed filing will be provided to the Commission in compliance with the Alternative Electronic Filing procedure.

Please do not hesitate to contact me if you should have any questions regarding the enclosed filing.

Respectfully Submitted,
Christopher W. Fettes
CEO & Executive VP
Coastal Electric Membership Corporation
(Coastal EMC dba Coastal Electric
Cooperative) and Coastal Fiber, Inc.
1265 South Coastal Hwy, PO Box 109.
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BEFORE THE
GEORGIA PUBLIC SERVICE COMMISISON

Docket No. 42744

CERTIFICATE OF SERVICE

I certify that I have this day served a copy of the foregoing Notice of Consummation of Accountant's Report with Officer's Cost Certification for Year Ended December 31, 2023 upon the following persons by transmitting a copy of same via email toeach party of record.

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*Via Federal Express

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So certified this 13th day of March, 2024.

Respectfully Submitted,
Christopher W. Fettes
CEO & Executive VP
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MCNAIR MCLEMORE MIDDLEBROOKS & CO
CERTIFIED PUBLIC ACCOUNTANTS

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February 28, 2024

INDEPENDENT ACCOUNTANT'S REPORT

The Board of Directors
Coastal Electric Membership Corporation

We have examined management of Coastal Electric Membership Corporation's (Coastal EMC) and its subsidiary, Coastal Fiber, Inc.'s (Coastal Fiber) assertion, included in the accompanying Cost Certification Statement required by Coastal EMC's Cost Allocation Manual (CAM), that Coastal EMC and Coastal Fiber complied with cost certification requirements of the CAM for the year ended December 31, 2023. Coastal EMC's and Coastal Fiber's management is responsible for its assertion. Our responsibility is to express an opinion on management's assertion based on our examination.

Our examination was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants. Those standards require that we plan and perform procedures to obtain evidence about management's assertion. The nature, timing, and extent of the procedures selected depend on our judgment, including an assessment of the risks of material misstatement of management's assertion whether due to fraud or error. We believe that the evidence we obtained is sufficient and appropriate to provide a reasonable basis for our opinion.

We are required to be independent and to meet our ethical responsibilities in accordance with relevant ethical requirements relating to the engagement.

In our opinion, management's assertion that Coastal EMC and Coastal Fiber complied with cost certification requirements of the CAM for the year ended December 31, 2023, is fairly stated, in all material respects.

This report is intended solely for the information and use of the Georgia Public Service Commission, Coastal EMC, and Coastal Fiber, and is not intended to be and should not be used by anyone other than these specified parties.

McNair, McLemore, Middlebrooks & Co., LLC

McNAIR, McLEMORE, MIDDLEBROOKS & CO., LLC

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Cost Certification Statement
For the Year Ended December 31, 2023

We hereby certify that to the best of our knowledge and belief Coastal Electric Membership Corporation and Coastal Fiber, Inc. its broadband affiliate, have complied with the Cost Allocation Manual approved by the Public Service Commission (PSC). Furthermore, we certify that:

- All costs, including shared services, have been fully allocated between Coastal Electric Membership Corporation's electric activities and the broadband activities of Coastal Fiber, Inc.
- Any transfer of assets from Coastal Electric Membership Corporation to Coastal Fiber, Inc. or vice versa has been at fair market value or cost, whichever is higher.
- Loans from Coastal Electric Membership Corporation to Coastal Fiber, Inc. have been at market rates, except for loans made specifically for broadband services as described in Georgia law.
- Coastal Electric Membership Corporation and Coastal Fiber, Inc. maintain separate books and records which are available for inspection as required by Georgia law.
- All costs have been allocated in accordance with the Cost Allocation Manual in order to assure compliance with Georgia law prohibiting cross-subsidization.
- Coastal Electric Membership Corporation has not conditioned the receipt of electricity services upon, nor provided more favorable terms for, customer of Coastal Fiber, Inc.

This certification is intended solely for the purpose of satisfying the requirements of the Coastal Electric Membership Corporation's Cost Allocation Manual and should not be relied on for any other purpose.

This 5th day of February 2024.

DocuSigned by:
Chris Fettes
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Chris Fettes,
Chief Executive Officer – Coastal Electric Membership Corporation and Subsidiary

DocuSigned by:
Emily Cannon
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Emily Cannon,
Vice President - Corporate Services – Coastal Electric Membership Corporation and Subsidiary