

December 21, 2023

## INDEPENDENT ACCOUNTANT'S REPORT

The Board of Directors  
Altamaha Electric Membership Corporation

We have examined management of Altamaha Electric Membership (Altamaha EMC) and Altamaha Fiber, LLC. (Altamaha Fiber)'s assertion, included in the accompanying Cost Certification Statement required by Altamaha EMC's Cost Allocation Manual (CAM), that Altamaha EMC and Altamaha Fiber complied with cost certification requirements of the CAM for the year ended June 30, 2023. Management is responsible for their assertion. Our responsibility is to express an opinion on management's assertion based on our examination.

Our examination was conducted in accordance with attestation standards established by the AICPA. Those standards require that we plan and perform procedures to obtain evidence about management's assertion. The nature, timing, and extent of the procedures selected depend on our judgment, including an assessment of the risks of material misstatement of management's assertion whether due to fraud or error. We believe that the evidence we obtained is sufficient and appropriate to provide a reasonable basis for our opinion.

We are required to be independent and to meet our other ethical responsibilities in accordance with relevant ethical requirements relating to the engagement.

In our opinion, management's assertion that Altamaha EMC and Altamaha Fiber complied with cost certification requirements of the CAM for the year ended June 30, 2023, is fairly stated, in all material respects.

This report is intended solely for the information and use of the Georgia Public Service Commission, Altamaha EMC, and Altamaha Fiber, and is not intended to be and should not be used by anyone other than these specified parties.

*McNair, McLeMore, Middlebrooks & Co., LLC*  
MCNAIR, MCLEMORE, MIDDLEBROOKS & CO., LLC

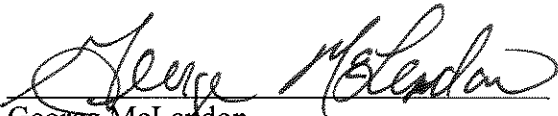
**Cost Certification Statement  
For the Year Ended June 30, 2023**

We hereby certify that to the best of our knowledge and belief Altamaha Electric Membership Corporation and Altamaha Fiber, LLC its broadband affiliate, have complied with the Cost Allocation Manual approved by the Public Service Commission (PSC). Furthermore, we certify that:

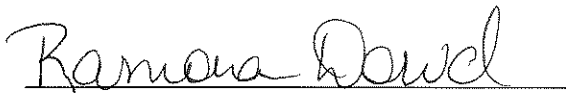
- All costs, including shared services, have been fully allocated between Altamaha Electric Membership Corporation's electric activities and the broadband activities of Altamaha Fiber, LLC.
- Any transfer of assets from Altamaha Electric Membership Corporation to Altamaha Fiber, LLC or vice versa has been at fair market value or cost, whichever is higher.
- Loans from Altamaha Electric Membership Corporation to Altamaha Fiber, LLC have been at market rates, except for loans made specifically for broadband services as described in Georgia law.
- Altamaha Electric Membership Corporation and Altamaha Fiber, LLC maintain separate books and records which are available for inspection as required by Georgia law.
- All costs have been allocated in accordance with the Cost Allocation Manual in order to assure compliance with Georgia law prohibiting cross-subsidization.
- Altamaha Electric Membership Corporation has not conditioned the receipt of electricity services upon, nor provided more favorable terms for, customer of Altamaha Fiber, LLC.

This certification is intended solely for the purpose of satisfying the requirements of the Altamaha Electric Membership Corporation's Cost Allocation Manual and should not be relied on for any other purpose.

This 31<sup>st</sup> day of October 2023.



George McLendon,  
Chief Executive Officer – Altamaha Electric Membership Corporation and Subsidiary



Ramona Dowd,  
Chief Financial Officer – Altamaha Electric Membership Corporation and Subsidiary