12/14/2023

Ms. Sallie Tanner
Executive Secretary
Georgia Public Service Commission
244 Washington Street, SW
Atlanta, Georgia 30334-5701

Re: Jackson Electric Membership Corporation Loan Application with RUS

Dear Ms. Tanner:

Jackson Electric Membership Corporation determined that based on our current Construction Work Plan, financing is needed for electric facilities, and resolved to request financing of $281,909,000 from RUS through a Treasury Direct Loan. The interest rates will be set at the time of each advance of funds. On December 13, 2023, the Treasury Long-Term Rate was below 5%.

In conjunction with this financing, we submit the following documents for your review and approval of the loan:

- Completed basic loan application checklist, questionnaire, and loan summary document,
- Jackson Electric Membership Corporation Board Resolution authorizing the borrowing of these loan funds from RUS through a Treasury Direct Loan,
- Loan Agreement,
- Loan Commitment Letter from RUS,
- Secured Promissory Note/Restated Mortgage,
- Work Plan (740C),
- Latest audited financial statements of Jackson Electric Membership Corporation,
- Balance Sheet (Form 7-C), and
- Income Statement (Form 7-A)

We authorize Georgia EMC to file on our behalf. Please let us know if you require any other documentation for review and approval of this loan request.

Sincerely,

Amy W. Rouse

Amy W. Rouse, CPA
Executive Vice President, Corporate Services