Headquarters
1400 South Davis Road
P.O. Box 160
LaGrange, GA 30241-0003
706.845.2000 office



Pataula District
373 U. S. Hwy 82E
P.O. Box 289
Cuthbert, GA 39840
229.732.3171 office

November 30, 2023

Ms. Sallie Tanner
Executive Secretary
Georgia Public Service Commission
244 Washington Street
Atlanta, Georgia 30334

Dear Ms. Tanner:

Re: Diverse Power Incorporated Loan Applications with CoBank

Diverse Power, Incorporated ("Diverse") has requested a $30,000,000, 30-year secured Term Loan from CoBank. The Diverse Term Loan is for the purpose of financing capital expenditures for electric plant maintenance and additions.

In conjunction with this refinancing, we submit the following documents for your review and approval of the loans:

- Diverse consent letter authorizing Georgia EMC to represent Diverse at the Public Service Commission,
- Diverse Board Resolution authorizing the borrowing of these loan funds from CoBank,
- Loan Commitment Letters from CoBank dated November 30, 2023,
- Summary of Proposed Credit Facility,
- Promissory Note for Diverse,
- Amended and Restated Mortgage for Diverse,
- Latest audited financial statements of Diverse,
- Balance Sheet (Form 7-C), and Income Statement (Form 7-A),

Please let us know if you require any other documentation for review and approval of this loan request.

Sincerely,

Andrew Kilgore
Senior Vice President / Chief Financial Officer