YOUNG, THAGARD, HOFFMAN, LLP
ATTORNEYS AT LAW

2841 NORTH PATTERSON STREET, VALDOSTA, GEORGIA 31602 | P.O. BOX 3007, VALDOSTA, GEORGIA 31604
(229) 242-2520 | (229) 242-5040 FACSIMILE | YTHSL@YOUNGTHAGARD.COM

November 9, 2023

Ms. Sallie Tanner
Executive Secretary
Georgia Public Service Commission
244 Washington Street, SW
Atlanta, Georgia 30334-5701

Re: Colquitt EMC New Loan Application with USDA Rural Utilities Service

Dear Ms. Tanner:

Colquitt EMC is in the process of closing a new loan in the amount of $36 million with USDA/RUS. The interest rate for this loan will be determined by the Federal Financing Bank upon the receipt of the request for advancement of funds. The interest rate is expected to be in the 4.75% range.

We are authorizing Georgia Electric Membership Corporation to hereby represent and file, on behalf of Colquitt EMC, all documents related to this loan with the Georgia Public Service Commission.

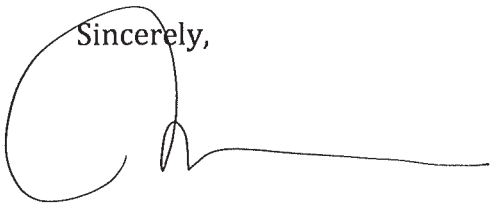
We are submitting one copy of the following list of loan application documents for the Georgia PSC's approval:

- Application of Colquitt EMC For Approval of Loan
- Summary of Proposed RUS Credit Facility
- Board Resolution Authorizing the Loan
- RUS Loan Contract (unexecuted from the RUS)
- Loan Commitment letter from USDA/RUS
- Secured Reimbursement Note
- Work Plan (RUS Form 740C)
- USDA Financial and Statistical report
- Balance Sheet (RUS Form 7C)
- Income Statement (RUS Form 7)

Please file this application with the Georgia Public Service Commission and provide me the docket number. We will forward a hard copy of the documents, with the docket number, to the Public Service Commission for the record room file.

Thank you for your assistance with this matter. I look forward to hearing from you soon.

Sincerely,



Matthew R. Lawrence

4:mck
cc: Mr. Danny Nichols (w/ encl.) **VIA EMAIL**