National Rural Utilities
Cooperative Finance Corporation

SERVICE | INTEGRITY | EXCELLENCE

20701 Cooperative Way
Dulles, Virginia 20166
703-467-1800 | www.nrucfc.coop

November 10, 2023

Ms. Rachael W. Young
Government Relations Coordinator
Georgia Electric Membership Corporation
75 Fifth Street NW – Suite 710
Atlanta, GA 30308

Dear Rachael:

The Rayle EMC ("REMC") is seeking to obtain a new line of credit from CFC. This new financing is subject to the approval of the Georgia Public Service Commission ("PSC"). Please note for PSC purposes, the proposed financing is for a new unsecured line of credit in an amount up-to $5,500,000 with a perpetual term.

Enclosed are the following documents necessary to create a loan request package to put before the Energy Committee and subsequent Administrative Session:

1. Consent Letter
2. Loan Proposal Summary
3. Loan Commitment Letter
4. Line of Credit Agreement
5. Copy of Executed Board Resolution
6. July 2, 2018 Restated Mortgage
7. RUS Form 740c
8. September 30, 2022 Audited Financial Statements
9. December 31, 2022 Year End Form 7
10. PSC Questions

Please let me know if there is any additional information required to complete the package for REMC. We would like to be on the next available agenda for the Energy Committee and Administrative Session, respectively. As always, I thank you for your help!

Regards,



Eric C. Andrews
Associate Vice President