Technical Information Supporting the Proposal to Develop 200 MW of Battery Energy Storage Systems Co-located with 200 MW of New Solar

# Project Summary

Georgia Power Company (“Georgia Power” or the “Company”) is presently in negotiations with **REDACTED** **REDACTED** (“Seller”) for the acquisition and construction of solar and battery energy storage systems (“BESS”) facilities at a site located in **REDACTED REDACTED**, Georgia. Seller or its affiliated entities have obtained through lease approximately **REDACTED** acres of real property, much of which has been permitted for solar and BESS facilities. The Company is seeking to acquire and construct an approximately 200 MW alternating current (“AC”) solar facility and an AC-coupled 200 MW/800 MWh BESS on a portion of the above-referenced property, which is under lease by Seller or its affiliates (the “Project”). **REDACTED** **REDACTED** **REDACTED** **REDACTED** **REDACTED** **REDACTED** **REDACTED** **REDACTED** **REDACTED** **REDACTED** **REDACTED** **REDACTED** **REDACTED** **REDACTED**.

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The Company anticipates that the Purchase Agreement, the EPC Agreement, and any related agreements will contain representations and warranties, covenants, conditions precedent, termination provisions, performance guarantees, limitations on liability, change order provisions, and indemnities customary for like transactions. The EPC Agreement is expected to contain provisions requiring compliance with applicable provisions of the Inflation Reduction Act. **REDACTED** **REDACTED** **REDACTED** **REDACTED** **REDACTED** **REDACTED** **REDACTED** **REDACTED** **REDACTED** **REDACTED** **REDACTED** **REDACTED** **REDACTED** **REDACTED** **REDACTED** **REDACTED** **REDACTED REDACTED**.

# Estimated Cost

Based on initial indicative pricing from Seller and incorporating owner’s costs, the Company expects an estimated overnight cost of $**REDACTED REDACTED**, which excludes financing costs. For the EPC Agreement, Georgia Power has received a proposal that the pricing under the EPC Agreement be “open book” until NTP, which means the Contractor will guarantee a fixed price upon NTP. The Project is still subject to review and negotiation by Georgia Power and Seller.