Jefferson Energy Cooperative

An Electric Membership Corporation

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August 31, 2023

Mr. Reece McAlister
Georgia Public Service Commission
244 Washington Street, S.W.
Atlanta, Georgia 30334-5701

Subject: New Loan Application with USDA Rural Utilities Service

Dear Mr. McAlister:

Jefferson Energy Cooperative is in the process of closing a new loan in the amount of $39,517,000 with USDA/RUS. The interest rate for this loan with be determined by the United States Treasury upon the receipt of the request for the advancement of funds. The expected rage of interest is between four to five percent.

We are authorizing Georgia Electric Membership Corporation to hereby represent and file, on behalf of Jefferson Energy Cooperative, all documents related to this loan to the Georgia Public Service Commission.

We are submitting one copy of the following list of loan application documents for the Georgia PSC's approval:

- Loan Summary Document
- Board Resolution Authorizing the Loan
- Loan Agreement-unexecuted from US Treasury
- Loan Commitment Letter from USDA/RUS
- Supplemental Mortgage
- Work Plan [RUS Form 740C]
- Latest Financial Independent Audited Report
- Balance Sheet [RUS Form 7C]
- Income Statement [RUS Form 7a]

Thank you in advance.

Sincerely,

Chris Dillard
President/CEO

Jefferson Energy Cooperative is an equal opportunity provider and employer.