National Rural Utilities
Cooperative Finance Corporation

SERVICE I INTEGRITY I EXCELLENCE

20701 Cooperative Way
Dulles, Virginia 20166
703-467-1800 | www.nrucfc.coop

September 22, 2023

Ms. Rachael W. Young
Government Relations Coordinator
Georgia Electric Membership Corporation
75 Fifth Street NW – Suite 710
Atlanta, GA 30308

Dear Rachael:

Walton EMC is seeking to obtain new, secured long-term financing from CFC. This new financing is subject to the approval of the Georgia Public Service Commission ("PSC"). Please note for PSC purposes, the proposed financing is for an aggregate total of $50 million with a term of 40 years.

Enclosed are the following documents necessary to create a loan request package to put before the Energy Committee and subsequent Administrative Session:

1. Consent Letter
2. Loan Proposal Summary
3. Loan Commitment Letter
4. Loan Agreement (9074 & 9075)
5. Copy of Executed Board Resolution
6. Promissory Note (9074 & 9075)
7. 2006 Restated Mortgage
8. Non-RUS Borrower Work Plan Documentation
9. June 30, 2022 Audited Financial Statements
10. December 31, 2022 Year End Form 7
11. PSC Questions

Please let me know if there is any additional information you'll need to complete the package for Walton EMC. We would like to be on the next available agenda for the Energy Committee and Administrative Session, respectively. As always I thank you for your help!

Sincerely,



Eric C. Andrews
Associate Vice President