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Emily Hare
Senior Vice President
Manager of Escrow Administration and Relationship Manager

Docket No. 15326 Universal Service Fund

June 28, 2023

Georgia Public Service Commission
244 Washington Street, S.W.
Atlanta, GA 30334-5701

RE: Account XXX5237 – GPSC/AGLC Universal Service Fund Esc – April 2023 Transactions

Dear Sir or Madam:

In regard to the above reference account, I am writing to provide clarification of the transactions on the April 2023 statement.

- please note that a wire in the amount of $426,304.63 was receipted into the account on 4/20/23 and again on 4/21/23 in error.
- Both transaction receipts caused a purchase of the investment, Federated Hermes Government Obligation fund, on 4/20/23 and 4/21/23.
- On 4/24/23 the duplicate receipt was noticed and therefore the receipt was reversed and suppressed.
- This reversal and suppression is not reflected on the April 2023 statement.
- Therefore, please note that the purchase on 4/21/23 and sale on 4/24/23 of $426,304.63 offset this error.
- As shown in the April 2023 bank statement, this caused an overall Sweep Purchase total of $1,075,692.22 which is made of the Total Receipts $649,387.49 + $426,304.62.
- Then a Sweep Sales amount of $431,155.79 using Assets Received $426,304.62 + Bank Fees $4,851.16.
- The inclusion and reversal of the $426,304.63 resulted in an accurate Total Cash Sweep Activity totaling $644,536.33.

Please feel free to contact me directly if you have any questions.

Thank you,



Emily Hare