FILED
JUL 27 2023
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DOCKET NO. 44160

IN RE: GEORGIA POWER COMPANY'S 2022 INTEGRATED RESOURCE PLAN

ORDER APPROVING JOINT COMPLIANCE FILING

On July 29, 2022, the Georgia Public Service Commission ("Commission") issued its Final Order Adopting Stipulation as Amended in Docket No. 44160 ("2022 IRP Order") regarding Georgia Power Company's ("Georgia Power" or "Company") 2022 Integrated Resource Plan ("2022 IRP"). In part, the 2022 IRP Order ("Order") states that, for IRP-approved procurements for which Renewable Energy Credits ("RECs") are conveyed, a REC component would be included within the Renewable Cost Benefit ("RCB") Framework. The 2022 IRP Order also required Georgia Power and the Commission's Public Interest Advocacy Staff ("PIA Staff") to meet after the 2022 IRP concludes to determine how to appropriately value the REC component in the RCB Framework and then bring the method to the Commission for approval. These requirements are more defined within Supply Side Plan Item No. 29 of the 2022 IRP Stipulation ("Stipulation") approved by the Commission.

In accordance with the Order, the Company and PIA Staff met on November 1, 2022, and January 23, 2023, to discuss how to appropriately value a REC component for inclusion in the RCB Framework. After such meetings, both parties jointly drafted a report of the issues that were resolved through such discussions. On July 6, 2023 PIA Staff filed the Joint Compliance filing with the Commission.

Staff recommended that the methodology contained in the Joint Compliance Filing be utilized in IRP-approved procurements for which RECs are conveyed.

The Commission approved Staff's recommendation at the July 20, 2023 Administrative Session.

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WHEREFORE IT IS ORDERED that the methodology contained in the July 6, 2023 Joint Compliance Filing shall be utilized in Integrated Resource Plan-approved procurements for which Renewable Energy Credits are conveyed.

ORDERED FURTHER, that all findings, conclusions, statements, and directives made by the Commission and contained in the foregoing sections of this Order are hereby adopted as findings of fact, conclusions of law, statements of regulatory policy, and orders of this Commission.

ORDERED FURTHER, that a motion for reconsideration, rehearing, or oral argument or any other motion shall not stay the effective date of this Order, unless otherwise ordered by the Commission.

ORDERED FURTHER, that jurisdiction over this matter is expressly retained for the purpose of entering such further Order or Orders as this Commission may deem just and proper.

The above by action of the Commission in Administrative Session on the 20th day of July, 2023.

Sallie Tanner
Executive Secretary

7-27-23
Date

Jason Shaw
Chairman

7-27-23
Date