Telrite Corporation Inc
Balance Sheet
December 31, 2022

DRAFT

Current Assets		
Cash & Cash Equivalents	$ 433,427	
Accounts Receivable	$ 2,369,258	
Other Current Assets	$ -	
Total Current Assets	$	2,802,685
Property, Plant & Equipment	$	145,686
Other non-current Assets	$	164,560
Total Assets	$	3,112,931
Current Liabilities		
Accounts Payable	$ 1,008,812	
Accrued Liabilities	$ 10,258,984	
Total Current Liabilities	$	11,267,796
Other non-current Liabilities	$	-
Equity		
Capital	$ -	
Retained Earnings	$ (8,154,865)	
Total Equity		(8,154,865)
Total Liabilities and Equity	$	3,112,931

Telrite Corporation Inc
Income Statement
For the Year Ended December 31, 2022

DRAFT

Revenues	$	740,659
Cost of Sales	$	831,592
Gross Margin	$	(90,933)
General & Administrative Expenses	$	4,915,346
Sales & Marketing Expenses	$	
Other Expenses	$	2,249
Earnings Before Income Taxes	$	(5,008,528)