Telecom One, Inc.
Balance Sheet
December 31, 2022

DRAFT

Current Assets			
Cash & Cash Equivalents	$	221,198	
Accounts Receivable	$	325,706	
Other Current Assets	$	1,275	
Total Current Assets		$	548,179
Property, Plant & Equipment		$	70,723
Other non-current Assets		$	66,121
Total Assets		$	685,023
Current Liabilities			
Accounts Payable	$	164,643	
Accrued Liabilities	$	86,210	
Total Current Liabilities		$	250,853
Other non-current Liabilities		$	-
Equity			
Capital	$	5,750	
Retained Earnings	$	428,420	
Total Equity		$	434,170
Total Liabilities and Equity		$	685,023

Telecom One, Inc.
Income Statement
For the Year Ended December 31, 2022 DRAFT

Revenues	$	2,076,620
Cost of Sales	$	1,084,429
Gross Margin	$	992,191
General & Administrative Expenses	$	630,992
Sales & Marketing Expenses	$	-
Other Expenses	$	-
Earnings Before Income Taxes	$	361,199