Pioneer (Telecom Management, Inc.)
Balance Sheet
December 31, 2022 DRAFT

Current Assets			
Cash & Cash Equivalents	$	43,005	
Accounts Receivable	$	217,120	
Other Current Assets	$	33,750	
Total Current Assets			293,875
Property, Plant & Equipment		$	106,640
Other non-current Assets		$	1,484,473
Total Assets		$	1,884,988
Current Liabilities			
Accounts Payable	$	134,634	
Accrued Liabilities	$	211,667	
Total Current Liabilities		$	346,301
Other non-current Liabilities		$	
Equity			
Capital	$	10,000	
Retained Earnings	$	1,528,687	
Total Equity		$	1,538,687
Total Liabilities and Equity		$	1,884,988

Pioneer (Telecom Management, Inc.)
Income Statement
For the Year Ended December 31, 2022

DRAFT

Revenues	$	3,579,105
Cost of Sales	$	1,047,120
Gross Margin	$	2,531,985
Sales, General & Adminstrative Expenses	$	2,480,505
Marketing Expenses	$	17,733
Other Expenses	$	
Earnings Before Income Taxes	$	33,747