New Horizons Communications
Balance Sheet
December 31, 2022

DRAFT

Current Assets		
Cash & Cash Equivalents	$ 5,970,406	
Accounts Receivable	$ 3,525,209	
Other Current Assets	$ 14,689,946	
Total Current Assets	$	24,185,561
Property, Plant & Equipment	$	1,054,231
Other non-current Assets	$	5,104,651
Total Assets	$	30,344,443
Current Liabilities		
Accounts Payable	$ 5,646,426	
Accrued Liabilities	$ 17,284,643	
Total Current Liabilities	$	22,931,069
Other non-current Liabilities	$	-
Equity		
Capital	$ 256,256	
Retained Earnings	$ 7,157,118	
Total Equity	$	7,413,374
Total Liabilities and Equity	$	30,344,443

New Horizons Communications
Income Statement
For the Year Ended December 31, 2022 DRAFT

Revenues	$	95,830,707
Cost of Sales	$	53,557,891
Gross Margin	$	42,272,816
General & Administrative Expenses	$	35,905,276
Sales & Marketing Expenses	$	692,484
Other Expenses	$	883,307
Earnings Before Income Taxes	$	4,791,749