Metropolitan Telecommunications of Georgia
Consolidating Balance Sheets

Twelve Months Ended December 31,2022

		MTGA
ASSETS		
Current Assets		
Cash and cash equivalents	$	-
Restricted cash		-
Short-term investments, cash equivalents		-
Accounts receivable, net		-
Interco A/R		16,822,454
Inventory		829,960
Deferred Migration Costs, net current		-
Capitalized Selling Costs, net current		-
Prepaid expenses and other current assets		-
Total Current Assets		17,652,414
Property & Equipment		
Fixed assets		189,101
Accumulated depreciation		(136,927)
Total Property & Equipment		52,175
Goodwill, net		-
Deferred Migration Costs, net		-
Capitalized Selling Costs, net		-
Deferred taxes asset		-
Other assets		-
TOTAL ASSETS	**$**	**17,704,588**
LIABILITIES AND CAPITAL		
Current Liabilities		
Accounts payable, accrued expenses and other current liabilities	$	1,835,243
Interco A/P		-
Deferred revenue		-
Note payable		-
Capital lease obligations		-
Deferred rent payable		-
Total Current Liabilities		1,835,243

Non-current Liabilities	
Notes payable, net of current portion and unamortized debt issua	-
Capital lease obligations, net of current portion	-
Deferred rent payable, net of current portion	-
Deferred taxes liability	-
Total Long Term Liabilities	-
Commitments and contingencies	
Stockholders' equity	
Common stock	-
Common stock in treasury, at cost	-
Retained Earnings	15,869,345
Total METTEL Stockholders' Equity	15,869,345
Non-controlling interest	-
less: net loss attributable to non-controlling interests	
Total Equity	15,869,345
TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY	**$ 17,704,588**

Metropolitan Telecommunications of Georgia
Consolidating Statements of Income

Twelve Months Ended December 31,2022

	MTGA
Service revenue, net	$ 20,981,913
Cost of service revenue	12,589,148
	8,392,765
Operating expenses	
Selling, general and administrative expenses	8,024,981
Depreciation and amortization	-
	8,024,981
Income from operations	367,784
Other (income)	-
Interest expense	-
	-
Income before taxes	367,784
Income Tax Expense	600
Net Income	367,184