

BCN Telecom Inc
Balance Sheet
December 31, 2022

Current Assets

Cash & Cash Equivalents	\$	31,260	
Accounts Receivable	\$	8,061,891	
Other Current Assets	\$	<u>1,146,127</u>	
Total Current Assets		\$	9,239,278

Property, Plant & Equipment \$ 1,181,948

Other non-current Assets \$ 4,212,864

Total Assets \$ 14,634,090

Current Liabilities

Accounts Payable	\$	3,723,001	
Accrued Liabilities	\$	<u>1,251,489</u>	
Total Current Liabilities		\$	4,974,490

Other non-current Liabilities \$ 7,796,717

Equity

Capital	\$	1,000	
Retained Earnings	\$	<u>1,861,883</u>	
Total Equity		\$	1,862,883

Total Liabilities and Equity \$ 14,634,090

BCN Telecom Inc
Income Statement
For the Year Ended December 31, 2022

Revenues	\$	57,108,617
Cost of Sales	\$	28,894,263
Gross Margin	\$	<u>28,214,354</u>
General & Administrative Expenses	\$	26,678,067
Sale & Marketing Expenses	\$	
Other Expenses	\$	-
Earnings Before Income Taxes	\$	<u>1,536,287</u>