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FILED
DEC 30 2022
EXECUTIVE SECRETARY
G.P.S.C.

DOCKET# 44280
DOCUMENT# 192545

Docket No. 44280

SUPPLEMENTAL ORDER

In re: Georgia Power Company's 2022 Rate Case

Georgia Power Company (the "Company") has requested that the Commission issue an accounting order to confirm a new level of annual nuclear decommissioning expense approved in this Docket to be included in the Company's cost of service, effective January 1, 2023. The Commission understands that this accounting order would assist the Company in receiving revised Schedules of Ruling Amounts from the Internal Revenue Service. The Commission finds that such an accounting order is appropriate at this time.

WHEREFORE, IT IS ORDERED, that effective January 1, 2023, the Company will include in its cost of service an amount of annual decommissioning expense reflecting the cost necessary to decommission the radioactive portion of the nuclear units based upon the 2021 Nuclear Regulatory Commission's minimum funding requirements and the costs to manage spent nuclear fuel from the nuclear facilities after decommissioning and the spent nuclear fuel storage facilities.

ORDERED FURTHER, that the Company will file with the Internal Revenue Service requests for new Schedules of Ruling Amounts. To assist the Company in this filing, included herein are two attachments detailing the basis upon which the annual nuclear decommissioning expense has been determined by the Commission. *Exhibit A* shows the assumptions used by the Commission in determining the new level of annual nuclear decommissioning expense.

ORDERED FURTHER, that if the Company is required to fund the nuclear decommissioning trust within the 3-year ARP period (2023-2025) to satisfy the Nuclear Regulatory Commission's minimum requirement beyond what the Company has projected below, the Company will record the funding amount to a regulatory asset to be recovered by customers in the Company's next base rate case.

ORDERED FURTHER, that consistent with Docket No. 4007, all funding shall be made to an external trust.

ORDERED FURTHER, that jurisdiction over this proceeding is expressly retained for the purpose of entering such further order or orders as this Commission may deem necessary and proper.

		NEW FUNDING LEVEL	
Hatch Unit 1	Radiological	$	0
	Spent Fuel	$	0
Hatch Unit 2	Radiological	$	0
	Spent Fuel	$	0
Vogtle Unit 1	Radiological	$	0
	Spent Fuel	$	0
Vogtle Unit 2	Radiological	$	0
	Spent Fuel	$	0
TOTAL		$	0

ORDERED FURTHER, that any application for rehearing, reconsideration or oral argument and any appeal with respect to this Order shall not serve as a *supersedeas* or shall not stay this Order unless expressly ordered by this Commission.

The above by action of the Commission in Administrative Session on the 20th day of December 2022.

Sallie Tanner
Executive Secretary

12-30-22
Date

Tricia Pridemore
Chair

12-30-22
Date

Exhibit A

GEORGIA POWER COMPANY
NUCLEAR DECOMMISSIONING ASSUMPTIONS USED BY GPSC
(Dollars in thousands)

	Hatch Unit 1	Hatch Unit 2	Vogtle Unit 1	Vogtle Unit 2
Total Cost in Current Year Dollars (2021)	$ 447,582	$ 442,727	$ 363,936	$ 366,842
Total Cost Escalated to Dollars at Decommissioning Start Date	$ 634,207	$ 696,227	$ 709,602	$ 748,985
Estimated Decommissioning Start Date	Aug-34	Jun-38	Jan-47	Feb-49
Year Decommissioning Expected to be Substantially Complete *	2047	2047	2058	2058
Remaining Funding Years	13	17	26	28
Earnings Rate (After-Tax) **	4.58%	4.55%	4.48%	4.44%
Escalation Rate	2.58%	2.55%	2.48%	2.44%
Frequency of Funding	Annual	Annual	Annual	Annual
Earnings Compounded	Annual	Annual	Annual	Annual
Decommissioning Method	Prompt Removal/Dismantlement			

* Excludes the retention of Spent Nuclear Fuel until acceptance by DOE.

** The rate of after-tax earnings was estimated after taking into consideration the tax rate charged and the removal of investment restrictions as a result of the Energy Policy Act of 1992.