GREYSTONE
POWER CORPORATION
Making Life Better

P.O. Box 897, Douglasville, GA 30133-0897
Tel 770-942-6576 Fax 770-370-2048
www.greystonepower.com

December 7, 2022

Ms. Sallie Tanner
Executive Secretary
Georgia Public Service Commission
244 Washington Street
Atlanta, Georgia 30334

Dear Ms. Tanner:

Re: Greystone Energy Corporation loan with CoBank

Greystone Power Corporation ("Greystone") has requested a $20,000,000, single advance, secured Term Loan from CoBank for a period of up to 30 years. The Loan is for the purpose of financing a targeted broadband deployment to a small, select area of our membership where our members are underserved or unserved.

In conjunction with this financing, we submit the following documents for your review and approval of the loans:

- Greystone Board Resolutions authorizing the borrowing of these loan funds from CoBank,
- Promissory Note,
- Loan Agreement,
- Draft Supplemental Mortgage
- Loan Commitment Letter from CoBank dated December 6, 2022,
- Greystone letter granting permission for GEMC to represent us to the PSC,
- Loan Summary Document,
- Stranded Cost answers,
- Work Plan (740C),
- Latest audited financial statements of Greystone,
- Balance Sheet (Form 7-C), and
- Income Statement (Form 7-A),
- Summary of Proposed Financing Facility

Please let us know if you require any other documentation for review and approval of this loan request.

Sincerely,