SMITH/TROKEY DEMONSTRATIVE

EXHIBIT NO. __ (4)

Comparison of Company Proposed and Staff

Calculated Revenue Deficiency or Excess

(excluding MFF) for the

Test Year and 2023-2025 Plan Years

Line No.	Effective Effective Date	Per Company Deficiency ($ millions)	Staff Deficiency or Excess ($ millions)	Staff Reduction ($ millions)
1	Test Year	$ 460	$ (87)	$ (546)
2	2023	$ 868	$ (11)	$ (879)
3	2024	$ 973	$ 153	$ (820)
4	2025	$ 1,017	$ 388	$ (629)
5	Total	$ 2,858	$ 529	$ (2,329)

Note: Amounts above do not include MFF