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IN RE: GEORGIA POWER COMPANY'S APPLICATION FOR THE CERTIFICATION OF THE 2018/2019 RENEWABLE ENERGY DEVELOPMENT INITIATIVE UTILITY SCALE POWER PURCHASE AGREEMENTS FOR THE COMMERCIAL AND INDUSTRIAL (C&I) PROGRAM

ORDER APPROVING CONSENT TO CHANGE OF CONTROL TRANSACTION CONCERNING GA SOLAR 3, LLC

On April 5, 2018, the Georgia Public Service Commission ("Commission") approved an executed Renewable Energy Development Initiative ("REDI") Utility Scale Solar Power Purchase Agreement ("PPA") for the Commercial and Industrial ("C&I") Program between Georgia Power Company ("Georgia Power" or "Company") and GA Solar 3, LLC ("GA Solar 3"). Subsequently, on July 2, 2019 the Commission approved Georgia Power's request for approval of the Change of Control transaction between Origis Holdings, USA, Inc. and Global Atlantic Financial Company ("Global") regarding the GA Solar 3, LLC solar facility. The approved contract is for thirty (30) years of energy, capacity, and the related renewable energy credits ("RECs") from a 57.5 MW solar facility, located in Camilla, Georgia.

Global indirectly owns one hundred percent (100%) of the issued and outstanding membership interests in HSDTY 2017-1 LLC ("HSDTY"), which in turn owns one hundred

percent (100%) of the issued and outstanding Class B membership interests in GA Solar 3 Parent, LLC, which in turn owns one hundred percent (100%) of the issued and outstanding membership interests in GA Solar 3. HSDTY intends to transfer its Class B Interests to Onward Atlas Holdco, LLC ("Onward"). As a result of the proposed transaction, Onward will become an indirect owner of GA Solar 3.

Georgia Power negotiated the appropriate documents to provide Georgia Power's consent to the Change of Control transaction ("Consent"). On September 8, 2022, Georgia Power filed a petition with the Commission requesting approval to consent to the Change of Control transaction. A copy of the Consent was provided to Commission Staff ("Staff") for review.

Staff reviewed the GA Solar 3 Consent document and recommended approval of Georgia Power's request to consent to the transaction and to execute the Consent. The Commission approved Staff's recommendation at the September 20, 2022 Administrative Session.

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WHEREFORE IT IS ORDERED that Georgia Power Company's request for approval to consent to the transaction and to execute the Consent concerning GA Solar 3, LLC, is hereby approved.

ORDERED FURTHER, that all findings, conclusions, statements, and directives made by the Commission and contained in the foregoing sections of this Order are hereby adopted as findings of fact, conclusions of law, statements of regulatory policy, and orders of this Commission.

ORDERED FURTHER, that a motion for reconsideration, rehearing, or oral argument or any other motion shall not stay the effective date of this Order, unless otherwise ordered by the Commission.

ORDERED FURTHER, that jurisdiction over this matter is expressly retained for the purpose of entering such further Order or Orders as this Commission may deem just and proper.

The above by action of the Commission in Administrative Session on the 20th day of September, 2022.

Sallie Tanner
Executive Secretary

9/26/22
Date

Tricia Pridemore
Chairman

9/26/22
Date