**TEST PERIOD ADJUSTMENTS**

(COLUMN 8)

FOOTNOTE BM/ $(351,782) Sales of Electricity

This adjustment removes revenue associated with the NCCR tariff; removes carrying cost on under-recovered fuel balance, which are reflected in fuel rates; reflects revenue sharing associated with economy energy sales and short-term capacity sales; includes amortization of previous over-recovery of DSM programs and the associated carrying costs; removes the revenue from municipal franchise fees for ratemaking purposes; and normalizes DSM revenues for the test period.



FOOTNOTE BN/ $(207,942) Other Operating Revenues

This adjustment removes revenue associated with unregulated outdoor lighting; reflects the adjustment for wholesale to retail market differential; reflects an adjustment to allow for an equity return on nuclear fuel associated with Plant Vogtle Units 3 and 4; removes the revenue associated with the FERC boundary land; and reflects net revenue sharing associated with the wireless co-location program.



FOOTNOTE BO/ $(117,146) Total Operation and Maintenance Expenses

This adjustment removes interest component of expenses associated with capitalized PPAs; removes expenses associated with unregulated outdoor lighting; removes brand advertising expenses; removes SCGEM expenses for wholesale activities; removes the expenses related to FERC boundary land; removes NEI expenses; reflects treatment of the corporate headquarters as an operating lease; reflects the regulatory treatment for additional sums associated with certain purchased power agreements and the DSM program; reflects the consultant fees provided for the Georgia Public Service Commission; removes O&M expense related to the Plant Vogtle Unit 3 which is excluded from this filing; and normalizes O&M expenses for DSM, GPSC consultant fees, storm damage accrual, and environmental remediation accrual for the test period.



FOOTNOTE BP/ $112,430 Depreciation and Amortization Expense

This adjustment removes expenses associated with unregulated outdoor lighting; removes depreciation expenses associated with Plant Vogtle Unit 3 which is excluded from this filing; and normalizes depreciation expenses based on proposed depreciation rates and ARO recovery for the test period.



FOOTNOTE BQ/ $(4,089) Nuclear Decommissioning Expense

This adjustment normalizes the proposed nuclear decommissioning accrual for Plant Hatch and Vogtle Units 1 and 2 for the test period and removes nuclear decommissioning expense associated with Plant Vogtle Unit 3 which is excluded from this filing.



FOOTNOTE BR/ $525 Amortization of State Tax Reform Refunds

This adjustment normalizes for the test period the amortization expense of the deferred refund of revenues resulting from the reduction in Georgia state income tax rate to reflect completion of the amortization in 2022.

FOOTNOTE BS/ $(3,028) Amortization of Environmental CWIP

This adjustment normalizes for the test period the amortization expense of environmental CWIP associated with Plant Branch Units 1-4 and Plant Yates Units 6-7 to reflect completion of the amortization in 2022.

FOOTNOTE BT/ $5,881 Amortization of Retired Units’ Net Book Value

This adjustment normalizes the amortization expense of the remaining net book value of previously decertified units in Docket No. 34218, 36498, 40161, and 42310 and the proposed decertification of units in Docket No. 44160 for the test period.

FOOTNOTE BU/ $(1,773) Amortization of Deferred Health Care Costs

This adjustment normalizes for the test period the amortization expense of the regulatory asset resulting from the tax impacts arising from the March 2010 Healthcare Act to reflect completion of the amortization in 2022.

FOOTNOTE BV/ $4,076 Amortization of Software & Cloud Computing

This adjustment normalizes the amortization expense of the regulatory asset related to the deferral of certain expenses associated with the implementation of software and cloud computing projects for the test period.

FOOTNOTE BW/ $109 Amortization of Customer Usage Data

This adjustment normalizes the amortization expense of the regulatory asset associated with the cost of providing additional options for access to customer usage data for the test period.

FOOTNOTE BX/ $3,501 Amortization of COVID Deferral

This adjustment normalizes the amortization expense of the incremental cost of bad debt resulting from the suspension of disconnects for nonpayment due to COVID-19 and certain other incremental COVID-19 costs for the test period.

FOOTNOTE BY/ $(220,798) Taxes Other Than Income Taxes

This adjustment removes property, payroll, and municipal franchise taxes associated with unregulated outdoor lighting; property taxes associated with Plant Vogtle Unit 3 which is excluded from this filing; and removes total municipal franchise fees from the test period for ratemaking purposes.



FOOTNOTE BZ/ $(5,566) Current Income Taxes Payable

This adjustment results from the treatment of items referenced in FOOTNOTES BM/ through BY/ and the interest synchronization adjustment.

FOOTNOTE CA/ $30,808 Deferred Income Taxes

This adjustment results from the treatment of items referenced in FOOTNOTES BM/ through BY/ and normalizes the amortization of protected and unprotected excess ADITs for the test period.

FOOTNOTE CB/ $(2,485,630) Electric Plant-in-Service

This adjustment reflects treatment of the corporate headquarters as an operating lease; removes the investment associated with unregulated outdoor lighting; removes the closures associated with Plant Vogtle Units 3 and 4 whose carrying cost is recovered through the NCCR tariff; and removes closures of Plant Vogtle Unit 3 upon in-service which is excluded from this filing.



FOOTNOTE CC/ $(134,341) Nuclear Fuel

This adjustment removes nuclear fuel associated with Plant Vogtle Units 3 and 4.

FOOTNOTE CD/ $17,412 Accumulated Depreciation and Amortization

This adjustment reflects the removal of accumulated depreciation associated with unregulated outdoor lighting; removes the accumulated depreciation associated with closures of Plant Vogtle Units 3 upon in-service which is excluded from this filing; and normalizes accumulated reserve for new depreciation rates proposed for the test period.



FOOTNOTE CE/ ($5,961) Accumulated Nuclear Fuel Amortization

This adjustment reflects the removal of accumulated amortization associated with Plant Vogtle Units 3 and 4 nuclear fuel accumulated amortization which is excluded from this filing.

FOOTNOTE CF/ $(48,510) Fuel and Materials & Supplies Inventory

This adjustment removes materials and supplies inventories associated with unregulated outdoor lighting and Plant Vogtle Units 3 and 4 which is excluded from this filing.



FOOTNOTE CG/ $47,208 Operating Reserves

This adjustment normalizes the operating reserve assets and liabilities for environmental remediation, storm damage, and the COVID-19 deferred costs for the test period.

FOOTNOTE CH/ $2,329 Environmental CWIP

This adjustment normalizes the rate base impact of the environmental CWIP amortization for the test period.

FOOTNOTE CI/ $(4,524) Retired Units’ NBV

This adjustment normalizes the rate base impact of the amortization of the remaining net book values of previously decertified units in Docket Nos. 34218, 36498, 40161 and 42310, and the proposed decertification of units in Docket No. 44160 for the test period.

FOOTNOTE CJ/ $43,178 Bowen and Scherer Depreciation Deferral

This adjustment normalizes the rate base impact of the proposed deferral of the Plants Bowen and Scherer depreciation expense for the test period.

FOOTNOTE CK/ $(70,384) Tax Reform Regulatory Liability

This adjustment normalizes the rate base impact of the amortization of the tax reform regulatory liability for the test period.

FOOTNOTE CL/ $1,364 OPRB Retiree Drug Subsidy Tax Regulatory Asset

This adjustment normalizes the rate base impact of the amortization of OPRB Retiree Drug Subsidy Tax Regulatory Asset for the test period.

FOOTNOTE CM/ $(55,821) NCCR ADIT

This adjustment removes from rate base the NCCR ADIT associated with Plant Vogtle Units 3 and 4 which is excluded from this filing.

FOOTNOTE CN/ $(2,487) Vogtle Unit 3 Depreciation Deferral

This adjustment removes from rate base the Vogtle Unit 3 Depreciation Deferral regulatory asset which is excluded from this filing.

FOOTNOTE CO/ $(84) Customer Usage Data Costs

This adjustment normalizes the rate base impact of the amortization of the Customer Usage Data Costs regulatory asset for the test period.

FOOTNOTE CP/ $(3,135) Software & Cloud Computing

This adjustment normalizes the rate base impact of the amortization of the Software & Cloud Computing regulatory asset for the test period.

FOOTNOTE CQ/ $1,178,914 ARO Regulatory Liability (254)

This adjustment removes the external nuclear decommissioning regulatory liability funded through an external fund and normalizes ARO liability based on proposed ARO recovery for the test period.



FOOTNOTE CR/ $(189,380) Adjustment to Accumulated Deferred

Income Taxes (282)

This adjustment removes ADITs associated with CWIP, unregulated outdoor lighting, Plant Vogtle Units 3 and 4 excluded costs, Plant Vogtle Units 3 and 4 nuclear fuel, reflects the proration of ADITs in accordance with Internal Revenue Code Section 167L, and normalizes the ADITs for the normalization items referenced in FOOTNOTES CB/ through CQ/ for the test period.



FOOTNOTE CS/ $20,295 Adjustment to Accumulated Deferred

Income Taxes (283)

This adjustment removes ADITs associated with the NCCR and DSM tariffs and normalizes the ADITs for the normalization items referenced in FOOTNOTES CB/ through CQ/ for the test period.

FOOTNOTE CT/ $5,852 Adjustment to Accumulated Deferred

Income Taxes (190)

This adjustment removes ADITs associated with unregulated outdoor lighting, DSM tariff, NCCR tariff, CWIP, Vogtle Units 3 and 4 nuclear fuel, Vogtle Units 3 and 4 excluded costs, and normalizes the ADITs for the normalization items referenced in FOOTNOTES CB/ through CQ/ for the test period.



FOOTNOTE CU/ $85,709 Cash Working Capital

This adjustment reflects cash working capital impacts of adjustments in FOOTNOTES BM/ through CA/. The following page provides a detailed calculation of the adjustment.