**HISTORICAL PERIOD ADJUSTMENTS**

(COLUMN 4)

FOOTNOTE A/ $(260,685) Sales of Electricity

This adjustment removes revenue associated with the Nuclear Construction Cost Recovery (NCCR) tariff; removes carrying cost on under-recovered fuel balance, which are collected in fuel rates; reflects revenue sharing associated with economy energy sales and short-term capacity sales; removes Southern Company Generation & Energy Marketing (SCGEM) wholesale transactions; and removes the carrying cost associated with over-recovery of Demand-Side Management (DSM) programs.



FOOTNOTE B/ $(183,476) Other Operating Revenues

This adjustment removes revenue associated with unregulated outdoor lighting; reflects the adjustment for wholesale to retail market differential; reflects an adjustment to allow for an equity return on nuclear fuel associated with Plant Vogtle Units 3 and 4; removes the revenue associated with FERC boundary land; and reflects revenue sharing associated with the Colocation Wireless Equipment program on the transmission tower assets.



FOOTNOTE C/ $(28,648) Total Operation and Maintenance Expenses

This adjustment removes interest component of expenses associated with capitalized PPAs; removes O&M expenses associated with unregulated outdoor lighting; removes brand advertising expenses; removes SCGEM expenses for wholesale activities; removes the expenses related to FERC boundary land; removes Nuclear Energy Institute (NEI) expenses; reflects treatment of the corporate headquarters building as an operating lease; removes 40% of the savings related to the merger with AGL Resources as approved by the Commission in Docket No. 39971; and reflects the regulatory treatment for additional sums associated with certain purchased power agreements and the DSM program.



FOOTNOTE D/ $(20,194) Depreciation and Amortization Expense

This adjustment removes depreciation expenses associated with unregulated outdoor lighting.

FOOTNOTE E/ $(9,292) Taxes Other Than Income Taxes

This adjustment removes property, payroll, and municipal franchise taxes associated with unregulated outdoor lighting.

FOOTNOTE F/ $(69,051) Current Income Taxes Payable

This adjustment results from the income tax treatment of items referenced in FOOTNOTES A/ through E/ and the interest synchronization adjustment.

FOOTNOTE G/ $(12,338) Deferred Income Taxes

This adjustment results from the income tax treatment of items referenced in FOOTNOTES A/ through E/.

FOOTNOTE H/ $(659,861) Electric Plant-in-Service

This adjustment removes the investment associated with unregulated outdoor lighting; removes the closures associated with Plant Vogtle Units 3 and 4 whose carrying cost is recovered through the NCCR tariff; and reflects treatment of the corporate headquarters building as an operating lease.



FOOTNOTE I/ $(47,563) Nuclear Fuel

This adjustment removes nuclear fuel associated with Plant Vogtle Units 3 and 4.

FOOTNOTE J/ $(75,242) Accumulated Depreciation and Amortization

This adjustment removes the accumulated depreciation associated with unregulated outdoor lighting.

FOOTNOTE K/ $(7,447) Fuel and Materials & Supplies Inventory

This adjustment removes materials and supplies inventories associated with unregulated outdoor lighting.

FOOTNOTE L/ $1,174,722 ARO Regulatory Liability (254)

This adjustment removes the external nuclear decommissioning regulatory liability funded through an external trust.

FOOTNOTE M/ $(189,968) Accumulated Deferred

Income Taxes (282)

This adjustment removes ADITs associated with CWIP, unregulated outdoor lighting, NCCR, and nuclear fuel associated with Plant Vogtle Units 3 and 4.



FOOTNOTE N/ $7 Accumulated Deferred

Income Taxes (283)

This adjustment removes ADITs associated with the DSM tariff.

FOOTNOTE O/ $(9,718) Accumulated Deferred

Income Taxes (190)

This adjustment removes ADITs associated with unregulated outdoor lighting, DSM tariff, NCCR tariff, Plant Vogtle Units 3 & 4 Nuclear Fuel, and CWIP.



FOOTNOTE P/ $1,484 Cash Working Capital

This adjustment reflects cash working capital impacts of adjustments in FOOTNOTES A/ through G/. The following page provides a detailed calculation of the adjustment.