

# American Broadband & Telecommunications Balance Sheet

As of December 31, 2021

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	<u>Dec 31, 21</u>
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
1000 · Cash Accounts	3,509,316.66
<b>Total Checking/Savings</b>	3,509,316.66
<b>Accounts Receivable</b>	
1200 · Accounts Receivable	6,472,567.03
<b>Total Accounts Receivable</b>	6,472,567.03
<b>Other Current Assets</b>	
1155 · Deposits in Transit	22,986.77
1300 · Inventory	544,089.54
1498 · Vendor Deposits	67,703.42
<b>Total Other Current Assets</b>	634,779.73
<b>Total Current Assets</b>	10,616,663.42
<b>Fixed Assets</b>	629,220.56
<b>Other Assets</b>	
2069 · Financing Cost	0.00
2073 · Merger Finance Cost	29,606.45
2093 · Fifth Third Refinance Cost	0.00
3800 · Prepaid Expenses	39,921.51
<b>Total Other Assets</b>	69,527.96
<b>TOTAL ASSETS</b>	<b><u>11,315,411.94</u></b>

# American Broadband & Telecommunications Balance Sheet

As of December 31, 2021

	Dec 31, 21
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
Accounts Payable	2,133,303.52
Credit Cards	82,513.04
<b>Other Current Liabilities</b>	
24000 · Payroll Liabilities	522.89
4040 · Accrued Expenses	3,485,494.77
4050 · Accrued Payroll Expense	27,491.77
4062 · Accrued Sales Taxes	40,178.62
4063 · Accrued CAT Tax	6,500.00
4066 · Unearned (Deferred) Revenue	180,946.01
4250 · Current Portion of Term Loans	4,189,355.16
4300 · Payroll Taxes Payable	5,113.67
<b>Total Other Current Liabilities</b>	7,935,602.89
<b>Total Current Liabilities</b>	10,151,419.45
<b>Long Term Liabilities</b>	
4400 · Long Term Portion of Term Loans	483,636.10
<b>Total Long Term Liabilities</b>	483,636.10
<b>Total Liabilities</b>	10,635,055.55
<b>Equity</b>	
30000 · Opening Balance Equity	26,162.00
31050 · Capital Stock	5,010.42
31100 · Additional Paid In Capital	93,770.22
31150 · Treasury Stock	-347,025.00
32000 · Retained Earnings	11,876,225.14
32200 · RE - Equity Repurchase	-4,871,665.13
32300 · Dividends/Distributions	-10,232,669.73
Net Income	4,130,548.47
<b>Total Equity</b>	680,356.39
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>11,315,411.94</b>