

STATE OF GEORGIA

BEFORE THE GEORGIA PUBLIC SERVICE COMMISSION

IN RE)	
)	
Atlanta Gas Light Company's)	
Universal Service Fund)	DOCKET NO. 16193
)	
and)	
)	
Atlanta Gas Light Company's 2019-2022)	DOCKET NO. 42317
Capacity Supply Plan)	
)	

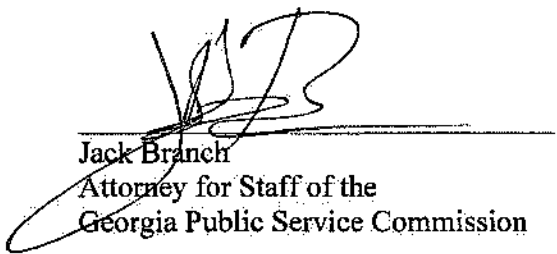
**JOINT MOTION OF NATURAL GAS STAFF OF THE GEORGIA
PUBLIC SERVICE COMMISSION AND ATLANTA GAS LIGHT COMPANY
TO EXTEND ASSET MANAGEMENT AGREEMENT**

Pursuant to the Commission's May 12, 2016 Order Adopting Settlement Agreement in Docket No. 39971, the current Asset Management Agreement ("AMA") expires on March 31, 2020. The Staff of the Georgia Public Service Commission ("Staff") and Atlanta Gas Light Company ("AGL") have agreed to a proposed Stipulation attached hereto as Attachment A that, with modifications, extends the AMA to March 31, 2023. The proposed Stipulation increases the current sharing mechanism percentage as well as the guaranteed minimum annual payments, which are paid in quarterly installments to the Universal Service Fund ("USF"). Based on the current market conditions and an analysis of the current asset manager's past performance and transparency for the Staff auditors, AGL and Staff agree that Sequent Energy Management, L.P. ("Sequent") should continue as asset manager subject to the new terms and conditions described in the Stipulation. Sequent has consistently demonstrated an ability to create value for AGLC's customers.

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Staff and AGL respectfully request that the Commission approve the attached Stipulation and extend AGLC's AMA with Sequent until March 31, 2023, subject to the revised terms and conditions as set forth in the proposed Stipulation.

Respectfully submitted this 24th day of February, 2020.



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Georgia Public Service Commission

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BEFORE THE GEORGIA PUBLIC SERVICE COMMISSION

INRE:)
ATLANTA GAS LIGHT COMPANY'S) Docket No. 42317
2019-2022 CAPACITY SUPPLY PLAN)

STIPULATION

WHEREAS, pursuant to the Georgia Public Service Commission's ("GPSC" or the "Commission") May 12, 2016 Order Adopting Settlement Agreement in Docket No. 39971, the current asset management agreement expires on March 31, 2020; and

WHEREAS, based on current market conditions and transparency for the Staff auditors, an analysis of the current asset manager's past performance, Atlanta Gas Light Company ("AGL") and the Commission Staff agree that Sequent should continue as AGL's asset manager subject to the terms and conditions described below; and

WHEREAS, AGL represents that its current asset manager has agreed to serve through March 31, 2023, subject to the terms and conditions described below, and

WHEREAS, the terms and conditions described herein increase the percentage of aggregate net margin to be remitted to the USF; and

WHEREAS, the terms and conditions described herein increase the minimum guaranteed contribution for each year.

NOW THEREFORE, AGL and the Commission Staff herein agree and recommend to the Commission that it issue an Order in this matter approving the Stipulation in resolution of the issues before the Commission.

1.

AGL shall continue its asset management agreement with its current asset manager, Sequent Energy Management, L.P. ("Sequent"), through March 31, 2023 consistent with the modifications listed below.

2.

With the exception of capacity release transactions and off-system sales, which shall continue to be shared at 50% with the USF in accordance with O.C.G.A § 46-2-23.1(1)(1), AGL shall remit XX% of the aggregate net margin to the USF from any transactions involving unused AGL capacity assets, whether made directly by AGL or indirectly by its agent. The total amount contributed to the USF for a given Contract Year

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This Stipulation, if approved, shall not have any precedential effect in any future proceeding or be binding on either party except to the limited extent necessary to implement the provisions hereof.

By:

ATLANTA GAS LIGHT COMPANY

GEORGIA PUBLIC SERVICE
COMMISSION STAFF



Bryan Batson, President

Date: 2-24-2020



Nancy Tyer, Director, Natural Gas Unit

Date: 2-24-2020

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Schedule A

Calculation of Quarterly Deposit for Remittance to the Universal Service Fund

Per Section 3 of the Stipulation, "Cumulative year-to-date deposits for a contract year shall be adjusted, if necessary, to be at least 25% of the guaranteed minimum contribution in the first quarter, at least 50% in the second quarter, at least 75% in the third quarter and 100% in the fourth quarter."

Each quarterly deposit for a Contract Year (April 1 through March 31) shall be the amount required such that the cumulative year-to-date deposit is the greater of:

Quarter 1	25% of Annual Guaranteed Minimum	Or	Q1 deposit determined by the appropriate sharing calculation ¹
Quarter 2	50% of Annual Guaranteed Minimum	Or	Q2 year to date deposit determined by the appropriate sharing calculation ¹
Quarter 3	75% of Annual Guaranteed Minimum	Or	Q3 year to date deposit determined by the appropriate sharing calculation ¹
Quarter 4	100% of Annual Guaranteed Minimum	Or	Q4 year to date deposit determined by the appropriate sharing calculation ¹

¹ Appropriate sharing calculation for remittance to the USF is as follows:

- Capacity Release transactions and off-system sales shall be shared with the USF in accordance with O.C.G.A. § 46-2-23.1(i)(1).
- 70% of the aggregate net margin (as calculated in Exhibit D, as modified in Section 4 of the Stipulation) from all other transactions involving unused AGL capacity assets, whether made directly by AGL or indirectly by its agent.

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BEFORE THE GEORGIA PUBLIC SERVICE COMMISSION

IN RE:) Docket No. 16193
ATLANTA GAS LIGHT COMPANY'S) Docket No. 42317
2019-2022 CAPACITY SUPPLY PLAN)

CERTIFICATE OF SERVICE

I, the undersigned, do herewith certify that I have caused to be served the required copies of the Order Adopting Stipulation. All parties are being provided an electronic copy.

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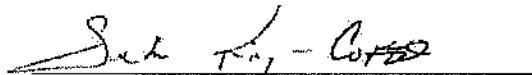
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This 24th day of February, 2020.



AFFIDAVIT

State of Georgia)
) Docket 42317
County of Fulton) 2019-2022 Capacity Supply Plan
) Docket 16193
) Universal Service Fund

Elizabeth Wade, being duly sworn, declares, in his/her capacity as Senior Counsel for Atlanta Gas Light Company, that the specific information in the records filed with the Georgia Public Service Commission on behalf of Atlanta Gas Light Company subject to Commission Rule 515-3-1-.11 constitute trade secrets as defined in O.C.G.A. § 10-1-761(4) because such information is not commonly known by or available to the public; derives economic value from not being generally known to, and not being readily ascertainable by proper means by, other persons who can obtain economic value from its disclosure or use; and is the subject of efforts that are reasonable under the circumstances to prevent its disclosure.



Atlanta Gas Light Company

Subscribed and sworn to before me, a Notary Public in and for the State and County named above, this 24th day of February, 2020.



Sharmine Lewis
(Seal) Notary Public